



THE CITY OF KEY WEST

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EXECUTIVE SUMMARY

TO: Greg Veliz, City Manager

FROM: Doug Bradshaw, Port and Marine Services Director

CC: Patti McLauchlin, Assistant City Manager

DATE: February 22, 2021

SUBJECT: Approval of a five (5) year Charterboat Dockage Agreement at City Marina at Garrison Bight

ACTION STATEMENT:

Approval of a five (5) year Charterboat Dockage Agreement at City Marina at Garrison Bight

BACKGROUND:

In April 2016, the City entered into a new five (5) year Charterboat Dockage Agreement with the 34 charter boats at City Marina at Garrison Bight. The current agreement is set to expire on March 31, 2021.

Staff has discussed the current terms of the dockage agreement with the Charterboat Association. The City and Charterboat Association are satisfied with the Agreement and do not recommend any changes.

OPTIONS:

1. The City Commission can approve the lease.
2. The City Commission can approve an amended lease.
3. The City Commission can disapprove the lease.

FINANCIAL IMPACT:

Currently the marina collects approximately \$335,000 in gross revenue from the Charterboat dockage fee. There will be an increase in the revenue annually of CPI. The annual amount collected for capital improvements is approximately \$13,000. The marina collects approximately \$21,000 in advertising fees but this is paid back quarterly directly to the Charter Boat Association.

RECOMMENDATION:

City Staff recommends that the City Commission approve the lease.

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Key to the Caribbean – Average yearly temperature 77° F.