

City of Key West

Fiscal Year 2021-22 Schedule & Outlook

May 4, 2021

Schedule

- **City Manager Departmental Review**
 - May 3 – June 4
- **City Commission Workshop**
 - July 21 – 23
- **1st Public Hearing**
 - September 8
- **Final Public Hearing**
 - September 20

Outlook / Considerations / Concerns

➤ All Funds

- Salary Increases For Three Bargaining Units & Exempt Employees**
- Release Of All 32 FY 2020-21 Suspended Positions**
- Will Tourism Based Revenues Remain Strong & Continue to Grow**
- Strategic Plan Inputs Will Have Budgetary Impact**
- American Rescue Plan / \$10M / Approved Uses (?)**
- Future of Health Insurance Costs**
- Maintain Operating Reserves On Some Funds – Grow In Others**

➤ General Fund

- Assisted/Independent Living Facility Subsidy**
- Cruise Ship Uncertainties**
- Deferred Maintenance & Rolling Stock Delay**
- Insurance Fund Transfer**
- Key West Bight Transfer**

➤ Utility Funds

- Recent Grant Awards Should Provide Flexibility To Rate Models**
- Status of Waste Management Contract and Changes To Rates**