

City of Key West
Annual Budget
Fiscal Year 2018/2019

Fund: 601 Bahama Village TIF

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2015/2016 Actuals	FY 2016/2017 Actuals	FY 2017/2018 Adopted	FY 2017/2018 6 Mth Amnd	FY 2017/2018 6 Mth Actuals	FY 2018/2019 Dept Req	FY 2018/2019 CM Review	FY 2018/2019 CC Adopted
6010000	3380200	Monroe County-TIF Distrct		\$396,230	\$427,091	\$481,556	\$481,556	\$458,752	\$510,206	\$510,206	\$510,206
InterGovernmental Revenue				\$396,230	\$427,091	\$481,556	\$481,556	\$458,752	\$510,206	\$510,206	\$510,206
6010000	3610000	Interest Earnings		\$12,509	\$8,874	\$7,500	\$7,500	\$0	\$5,000	\$5,000	\$5,000
6010000	3690000	Other Misc Revenues		\$112	\$125	\$0	\$0	\$61	\$0	\$0	\$0
Misc Revenue				\$12,621	\$8,999	\$7,500	\$7,500	\$61	\$5,000	\$5,000	\$5,000
6010000	3810100	General		\$345,025	\$375,759	\$399,342	\$399,342	\$399,342	\$418,298	\$417,787	\$428,745
6010000	3811010	Infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3899100	Restricted		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3899110	Project Cryfwrd Reserve		\$0	\$0	\$1,473,496	\$1,473,496	\$0	\$84,918	\$84,918	\$84,918
6010000	3899115	Bahama Village		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3899116	Caroline Street		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources				\$345,025	\$375,759	\$1,872,838	\$1,872,838	\$399,342	\$503,216	\$502,705	\$513,663
Bahama Village TIF Revenue - Total				\$753,876	\$811,849	\$2,361,894	\$2,361,894	\$858,155	\$1,018,422	\$1,017,911	\$1,028,869

City of Key West
Annual Budget
Fiscal Year 2018/2019

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2015/2016 Actuals	FY 2016/2017 Actuals	FY 2017/2018 Adopted	FY 2017/2018 6 Mth Amnd	FY 2017/2018 6 Mth Actuals	FY 2018/2019 Dept Req	FY 2018/2019 CM Review	FY 2018/2019 CC Adopted
6015502	5553100	Professional Services		\$101,496	\$27,983	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5553200	Accounting & Auditing		\$1,180	\$1,220	\$1,207	\$1,207	\$620	\$1,637	\$1,637	\$1,637
		SHARE OF ANNUAL CITY AUDIT									\$1,637
6015502	5554000	Travel & Per Diem		\$0	\$0	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$1,000
		FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL CONFERENCE - COMM. LOPEZ									\$1,000
6015502	5554900	Other Current Charges		\$88	\$88	\$940	\$940	\$88	\$940	\$940	\$940
		BVRAC MEETINGS - 12 @ \$70								\$840	\$840
		SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS								\$100	\$100
Operating Expenditures				\$102,764	\$29,291	\$3,147	\$3,147	\$708	\$3,577	\$3,577	\$3,577
6015502	5556200	Buildings		\$0	\$5,250	\$0	\$0	\$12,476	\$400,000	\$424,371	\$424,371
		BV55021701 - DOUGLASS GYM EXPENSION (CARRY FORWARD \$1,091,694)									\$424,371
		BV55021804 - HEALTH DEPT. RELOCATION (CARRY FORWARD \$369,000)									\$0
6015502	5556300	Infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		BV55021803 - NELSON ENGLISH PARK (CARRY FORWARD \$184,500)								\$0	\$0
Capital Outlay				\$0	\$5,250	\$0	\$0	\$12,476	\$400,000	\$424,371	\$424,371
6015502	5557100	Debt Service-Principal		\$147,059	\$147,059	\$147,059	\$147,059	\$0	\$143,227	\$143,227	\$143,227
6015502	5557200	Debt Service-Interest		\$14,916	\$11,220	\$7,518	\$7,518	\$0	\$3,759	\$3,759	\$3,759
Debt Service				\$161,975	\$158,279	\$154,577	\$154,577	\$0	\$146,986	\$146,986	\$146,986
6015502	5558200	Aid to Pvt. Organizations		\$127,952	\$34,145	\$0	\$220,619	\$18,101	\$0	\$259,154	\$259,154
		BV55021801 - CORNISH MEMORIAL AME ZION CHURCH (CARRY FORWARD \$25,768)									\$0
		BV55021802 - WILLIAM WEECH AMERICAN LEGION POST 168 (CARRY FORWARD \$63,641)									\$0
		BV55021805 - INFILL AND DILAPIDATED STRUCTURE REHAB (CARRY FORWARD \$252,833)									\$259,154
Grants and Aid				\$127,952	\$34,145	\$0	\$220,619	\$18,101	\$0	\$259,154	\$259,154

City of Key West
Annual Budget
Fiscal Year 2018/2019

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2015/2016 Actuals	FY 2016/2017 Actuals	FY 2017/2018 Adopted	FY 2017/2018 6 Mth Amnd	FY 2017/2018 6 Mth Actuals	FY 2018/2019 Dept Req	FY 2018/2019 CM Review	FY 2018/2019 CC Adopted
6015502	5559100	Transfers		\$262,779	\$12,779	\$12,779	\$12,779	\$7,454	\$32,969	\$32,867	\$32,867
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY19									\$32,867
		Transfers		\$262,779	\$12,779	\$12,779	\$12,779	\$7,454	\$32,969	\$32,867	\$32,867
6015502	5559800	Reserves		\$0	\$0	\$2,191,391	\$1,970,772	\$0	\$0	\$150,956	\$161,914
6015502	5559803	Operating		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		Reserves		\$0	\$0	\$2,191,391	\$1,970,772	\$0	\$0	\$150,956	\$161,914
		Bahama Village TIF Expenditures - Total		\$655,470	\$239,744	\$2,361,894	\$2,361,894	\$38,739	\$583,532	\$1,017,911	\$1,028,869

City of Key West
Fund 601 Projected Carryforward
FY 2018-19

7/10/2018	\$ 2,226,262.00	Cash Position
	\$ 5,000.00	Interest Income for Balance of Year (Est)
	\$ (1,091,694.00)	Douglass Gym Expansion - CIP
	\$ (369,000.00)	Health Dept Relocation - CIP
	\$ (184,500.00)	Nelson English Park - CIP
	\$ (252,833.00)	Infill and Dilapidated Structure Rehab - CIP
	\$ (2,200.00)	Zyscovich Inc. / Visioning Study for BVCRA
	\$ (147,059.00)	Principal Payment
	\$ (7,518.00)	Interest Payment
	\$ (2,129.84)	Balance of Transfers to Fund 001
	<u>\$ (89,410.00)</u>	Balance of Awarded Projects A/O 7/10/2018
9/30/2018	\$ 84,918.16	Projected Carryforward to FY 2018-19

City of Key West

Beg. Balance	Payment Date	Principal	Interest	Ending Balance
\$ 2,500,000.00	October 9, 2003		\$ 21,124.69	\$ 2,500,000.00
\$ 2,500,000.00	April 6, 2004		\$ 43,309.88	\$ 2,500,000.00
\$ 2,500,000.00	April 6, 2004	\$ 147,058.82		\$ 2,352,941.18
\$ 2,352,941.18	September 29, 2004		\$ 35,967.31	\$ 2,352,941.18
\$ 2,352,941.18	September 29, 2004	\$ 147,058.82		\$ 2,205,882.36
\$ 2,205,882.36	September 29, 2004		\$ (15,704.59)	\$ 2,205,882.36
\$ 2,205,882.36	April 1, 2005			\$ 2,205,882.36
\$ 2,205,882.36	April 1, 2005			\$ 2,205,882.36
\$ 2,205,882.36	October 1, 2005		\$ 40,573.35	\$ 2,205,882.36
\$ 2,205,882.36	October 1, 2005	\$ 147,058.82		\$ 2,058,823.54
\$ 2,058,823.54	April 1, 2006		\$ -	\$ 2,058,823.54
\$ 2,058,823.54	April 1, 2006			\$ 2,058,823.54
\$ 2,058,823.54	October 1, 2006		\$ 52,623.53	\$ 2,058,823.54
\$ 2,058,823.54	October 1, 2006	\$ 147,058.82		\$ 1,911,764.72
\$ 1,911,764.72	April 1, 2007		\$ -	\$ 1,911,764.72
\$ 1,911,764.72	April 1, 2007			\$ 1,911,764.72
\$ 1,911,764.72	October 1, 2007		\$ 48,864.71	\$ 1,911,764.72
\$ 1,911,764.72	October 1, 2007	\$ 147,058.82		\$ 1,764,705.90
\$ 1,764,705.90	April 1, 2008		\$ -	\$ 1,764,705.90
\$ 1,764,705.90	April 1, 2008			\$ 1,764,705.90
\$ 1,764,705.90	October 1, 2008		\$ 45,105.88	\$ 1,764,705.90
\$ 1,764,705.90	October 1, 2008	\$ 150,890.74		\$ 1,613,815.16
\$ 1,613,815.16	April 1, 2009		\$ -	\$ 1,613,815.16
\$ 1,613,815.16	October 1, 2009		\$ 41,227.69	\$ 1,613,815.16

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\$	1,613,815.16	October 1, 2009	\$	147,058.82	\$	1,466,756.34
\$	1,466,756.34	April 1, 2010	\$	-	\$	1,466,756.34
\$	1,466,756.34	October 1, 2010	\$	37,588.24	\$	1,466,756.34
\$	1,466,756.34	October 1, 2010	\$	147,058.82	\$	1,319,697.52
\$	1,319,697.52	April 1, 2011	\$	-	\$	1,319,697.52
\$	1,319,697.52	October 1, 2011	\$	33,829.41	\$	1,319,697.52
\$	1,319,697.52	October 1, 2011	\$	147,058.82	\$	1,172,638.70
\$	1,172,638.70	April 1, 2012	\$	-	\$	1,172,638.70
\$	1,172,638.70	October 1, 2012	\$	30,070.59	\$	1,172,638.70
\$	1,172,638.70	October 1, 2012	\$	147,058.82	\$	1,025,579.88
\$	1,025,579.88	April 1, 2013	\$	-	\$	1,025,579.88
\$	1,025,579.88	October 1, 2013	\$	26,311.77	\$	1,025,579.88
\$	1,025,579.88	October 1, 2013	\$	147,058.82	\$	878,521.06
\$	878,521.06	April 1, 2014	\$	-	\$	878,521.06
\$	878,521.06	October 1, 2014	\$	22,552.94	\$	878,521.06
\$	878,521.06	October 1, 2014	\$	147,058.82	\$	731,462.24
\$	731,462.24	April 1, 2015	\$	-	\$	731,462.24
\$	731,462.24	October 1, 2015	\$	18,794.12	\$	731,462.24
\$	731,462.24	October 1, 2015	\$	147,058.82	\$	584,403.42
\$	584,403.42	April 1, 2016	\$	-	\$	584,403.42
\$	584,403.42	October 1, 2016	\$	15,035.30	\$	584,403.42
\$	584,403.42	October 1, 2016	\$	147,058.82	\$	437,344.60
\$	437,344.60	April 1, 2017	\$	-	\$	437,344.60
\$	437,344.60	October 1, 2017	\$	11,276.47	\$	437,344.60
\$	437,344.60	October 1, 2017	\$	147,058.82	\$	290,285.78

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\$	290,285.78	April 1, 2018		\$	-	\$	290,285.78
\$	290,285.78	October 1, 2018		\$	7,517.65	\$	290,285.78
\$	290,285.78	October 1, 2018	\$ 147,058.82			\$	143,226.96
\$	143,226.96	April 1, 2019		\$	-	\$	143,226.96
\$	143,226.96	October 1, 2019		\$	3,758.82	\$	143,226.96
\$	143,226.96	October 1, 2019	\$ 143,226.96			\$	(0.00)
\$	(0.00)	April 1, 2020		\$	-	\$	(0.00)
\$	(0.00)	October 1, 2020		\$	-	\$	(0.00)
\$	(0.00)	October 1, 2020					

\$ 2,500,000.00 \$ 519,827.76 *

*Estimated Amortization

**BAHAMA VILLAGE REDEVELOPMENT AREA
PROGRAM/PROJECT STATUS
UPDATE: July 10, 2018**

2010 PROJECT / PROGRAM	APPROPRIATION \$\$	Expended A/O July 10, 2018	Balance
COMMUNITY POLICING	\$ 100,000	\$ 100,000	\$ -
NEIGHBORHOOD ACCOUNTABILITY	\$ 70,000	\$ 45,020	\$ -
LODGE #47 (PHASE II)	\$ 90,000	\$ 90,000	\$ -
VFW / AMERICAN LEGION (Miller Phase)	\$ 50,000	\$ 47,190	\$ -

2011 PROJECT / PROGRAM	APPROPRIATION \$\$	Expended A/O July 10, 2018	Balance
NEWMAN METHODIST	\$ 88,141	\$ 88,141	\$ -
VFW / AMERICAN LEGION (Bender Phase)	\$ 260,000	\$ 257,209	\$ -
ST JAMES BAPTIST	\$ 87,500	\$ 87,500	\$ -
A POSITIVE STEP	\$ 70,000	\$ 37,294	\$ -

2012 PROJECT	APPROPRIATION \$\$	Expended A/O July 10, 2018	Balance
CORAL CITY ELKS	\$ 80,000	\$ 80,000	\$ -
HABITAT FOR HUMANITY	\$ 75,000	\$ 72,006	\$ -
NELSON ENGLISH PHASE II	\$ 1,289,696	\$ 1,273,247	\$ -
NEWMAN METHODIST	\$ 80,810	\$ 80,810	\$ -

2013 PROJECT	APPROPRIATION \$\$	Expended A/O July 10, 2018	Balance
CORNISH MEMORIAL A.M.E. ZION	\$ 205,000	\$ 203,851	\$ -
HABITAT FOR HUMANITY	\$ 72,000	\$ 69,183	\$ -
CORAL CITY ELKS	\$ 74,000	\$ 73,101	\$ -
COMMUNITY GARDEN	\$ 20,000	\$ 575	\$ -

2014 PROJECT	APPROPRIATION \$\$	Expended A/O July 10, 2018	Balance
BETHEL CHURCH	\$ 10,000	\$ 9,950	\$ -
213 PETRONIA	\$ 102,350	\$ 102,350	\$ -
HABITAT FOR HUMANITY	\$ 74,000	\$ 37,933	\$ -
NEWMAN METHODIST	\$ 62,190	\$ 60,484	\$ -
GREEN JOBS & FUTURES	\$ 61,213	\$ 22,409	\$ -

2017 PROJECT	APPROPRIATION \$\$	Expended A/O July 10, 2018	Balance
CORNISH MEMORIAL AME ZION CHURCH	\$ 38,268	\$ 12,500	\$ 25,768
WILLIAM WEECH AMERICAN LEGION POST 168	\$ 131,000	\$ 67,359	\$ 63,641

BALANCE OF COMMITTED FUNDS FOR ONGOING PROGRAMS/PROJECTS

\$ 89,410

NOTE: RED DENOTES EITHER A COMPLETED OR CANCELLED PROJECT/PROGRAM

NOTE: BLACK DENOTES AN APPROVED ACTIVE PROGRAM/PROJECT

NOTE: EXPENDED COLUMN DOES NOT INCLUDE ENCUMBRANCES