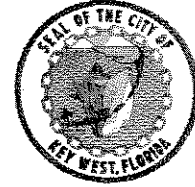


Executive Summary



To: Bob Vitas, City Manager

CC:

From: Nancy S. Kielman, Finance Director

Date: March 25, 2014

RE: Designating certain City personnel for withdrawal of City funds from First State Bank and other authorized depositories

Action:

Request that any combination of two signatures, of the following, be designated for the withdrawal of funds from First State Bank and other authorized depositories of City funds: City Manager - Bogdan Vitas, City Clerk - Cheryl Smith, and Finance Director - Nancy S. Kielman.

Background:

Resolution 13-195 currently designates any combination of two signatures to the following personnel: City Manager - Bogdan Vitas, City Clerk - Cheryl Smith, Assistant City Manager - Mark Z. Finigan and Acting Finance Director - Nancy S. Kielman.

Mark Z. Finigan is no longer Assistant City Manager and therefore needs to be removed from the list of authorized personnel.

Advantages/Disadvantages:

Advantages: Not applicable

Disadvantages: Not Applicable

Options:

1. The Commission can approve the resolution as recommended by staff.
2. The Commission can disapprove the resolution and direct staff to change the designated personnel names.

Recommendation:

Approve.