



THE CITY OF KEY WEST  
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### EXECUTIVE SUMMARY

**TO:** Bob Vitas, City Manager  
E. David Fernandez, Asst. City Manager  
Mark Finigan, Asst. City Manager

**FROM:** Janet Muccino, Project Manager

**DATE:** February 27, 2013

**SUBJECT:** Approve transfer of \$414,000 for additional sand from the 103 Fort Taylor Surcharge fund to the 101 Infrastructure Surtax Fund to fully fund Rest Beach Renourishment

#### ACTION STATEMENT:

This resolution will approve the transfer of \$414,000 from the Fort Taylor surcharge 103 fund to the 101 acct to fully fund Rest Beach Renourishment.

#### BACKGROUND:

Atkins North America was tasked under Task Order # 8 to update the design & permitting of Rest Beach. In January 2013 final permit drawings show a beach fill volume at Rest beach in the amount of 7,500 cubic yards (CY) at an estimated sand cost of \$904,000. The 2008 permit drawings by GM Selby showed a beach sand volume of 4,500 CY at an estimated cost of \$490,000. The additional 3,000 CY on the current Atkins design is due to constant erosion as well as tropical storms over the past 5 years, and is estimated to cost an additional \$414,000.

#### FINANCIAL IMPACT:

In fiscal year 12/13 the city budgeted \$490,000 for Rest beach renourishment based on the 2008 design. The additional \$414,000 will bring the project total budget to \$904,000. The City currently has a TDC grant in the amount of \$245,000 which is 50% of the originally budgeted \$490,000.

A second round of grant funding from TDC became available on January 28, 2013. On February 28, 2013 the City submitted a grant application to TDC for 50% of the \$414,000 in the amount of \$207,000. A budget transfer in the amount of \$414,000 will fully fund Rest Beach Renourishment and comply with TDC grant line item requirement to have full funding in place. If this grant request is approved the combined TDC grants will equal \$452,000, of the total sand cost of \$904,000.

#### OPTIONS:

Approve budget transfer of \$414,000 from the 103 Ft. Taylor Surcharge fund acct to the 101 Infrastructure surtax fund to fully fund line item Rest Beach Renourishment.

If we do not transfer funds the renourishment project cannot be constructed as designed. Also if the city does not show the additional \$414,000 as a line item for Rest Beach it may not qualify for the TDC grant submitted on February 28.

#### RECOMMENDATION:

Staff recommends the City Commission approve the budget transfer of \$414,000.

MEMORANDUM