

FIRST AMENDMENT TO SUBMERGED LANDS LEASE AGREEMENT

This First Amendment to the Submerged Lands Lease Agreement is entered into this _____ day of _____, 2020, by and between the City of Key West hereinafter (“LANDLORD”) and Garrison Bight Marina, Inc., (hereinafter “TENANT”).

WITNESSETH

WHEREAS, LANDLORD and TENANT entered into a Submerged Lands Lease Agreement effective September 1, 2019, (the “Submerged Lands Lease Agreement”), pertaining to the premises located at 711-717 Eisenhower Drive Key West, Florida 33040;

WHEREAS, the LANDLORD and TENANT now desire to amend their Submerged Lands Lease Agreement which is attached hereto as Exhibit “A”,

NOW, THEREFORE, in mutual consideration of the benefits conferred upon the parties by the terms of this Amendment, LANDLORD and TENANT agree as follows:

1. The reference to ”Containing approximately 15,750 square feet” in the description of the Submerged Lands Lease Agreement, pertaining to Parcel H, is deleted and replaced with “ Containing approximately 19,874 square feet”
2. The document attached to the Submerged Lands Lease Agreement and referred to as “Attachment A” in the description of the Submerged Lands Lease Agreement is hereby deleted in its entirety and replaced with “Attachment A-1”, which is attached hereto and incorporated by reference.
3. The reference to Lease Fees in Paragraph 2 shall be amended to state that effective June 1, 2020 the Lease fees shall be amended to reflect the the following:

Monthly Lease Fee	\$579.66
Sales Tax	\$41.74
Total Monthly Fee	\$621.39

Thereafter the Monthly Lease fees will be adjusted on September 1st, the anniversary date of the lease.

4. Except as modified herein, the Submerged Lands Lease Agreement as amended shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have made this First Amendment to Submerged Lands Lease Agreement on the date first written above.

ATTEST:

Landlord: City of Key West

Cheryl Smith, City clerk

By: Teri Johnston, Mayor

Tenant: Garrison Bight Marina, Inc.

Witness

By: James Figuerado, Jr, President

Witness

The foregoing First Amendment to Submerged Lands Lease Agreement was acknowledged before me this ____ day of _____, 20____, by _____, who is personally known to me, or who [] produced _____ as identification.

Notary Public

My commission expires:

Print name: _____

Exhibit "A"
Submerged Lands Lease Agreement

Attachment A-1

Amended Submerged Lands Lease Parcel H Demised Area 19,874 Square Feet

