



## MEMORANDUM

**TO:** Jim Scholl, City Manager  
Mark Z. Finigan, Assistant City Manager

**FROM:** Roger D. Wittenberg, Finance Director

**DATE:** May 21, 2012

**SUBJECT:** Banking Selection Committee

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On May 21, 2012, we met to discuss the selection of the ranking committee for the Banking Services RFP.

After some discussion we determined that the committee would be made up of Roger Wittenberg, with technical assistance from our investment advisors. We based this decision on the following facts:

- The ranking process for banking services is less subjective and could be evaluated more analytical.
- We were working with our investment advisors who have a strong understanding of the banking environment.
- Forty percent of the total weighted evaluation criteria was "pricing", a very objective based factor. Based on such a high weight it is unlikely the highest rated proposal overall would be other than the proposer that offered the most favorable pricing package.
- Staff's ranking is a recommendation to the Commission, who will make the final ranking.