

RESOLUTION NO. _____

A RESOLUTION OF THE TRUMAN WATERFRONT ADVISORY BOARD UNANIMOUSLY RECOMMENDING THAT THE LOCAL REDEVELOPMENT AUTHORITY OF THE CITY OF KEY WEST ("LRA") APPROVE THE CITY STAFF VERSION OF THE LEASE AGREEMENT BETWEEN THE LRA AND FAMILY PRIDE, INCLUDING THE "OPEN" ITEMS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Truman Waterfront Advisory Board ("TWAB") is charged with making recommendations on development at the Truman Waterfront; and

WHEREAS, the TWAB has previously considered presentations and plans for an assisted and independent care development at the Truman Waterfront; and

WHEREAS, at its January 17, 2012 meeting, the TWAB considered the current version of a lease proposed by city staff for execution between the LRA and a yet to be formed company known as Family Pride Senior Care of Key West, LLC; and

WHEREAS, the TWAB specifically considered and discussed those matters described as "open/unresolved items", including rent increases, assignment and building permit allocations.

NOW THEREFORE, BE IT RESOLVED BY THE TRUMAN WATERFRONT ADVISORY BOARD, AS FOLLOWS:

Section 1: That the TWAB unanimously recommends that the LRA

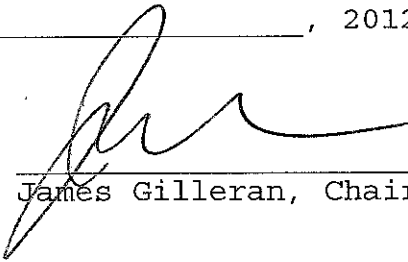
approve the lease agreement presented by the Key West city attorney at its January 17, 2012 meeting, specifically including approval of city staff's recommendations on the "open/unresolved" items concerning the prohibition on assignment, lack of caps on future increases based upon appraised value, and building permit allocations.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Board.

Passed and adopted by the Truman Waterfront Advisory Board at a meeting held this 17th day of January, 2012.


Authenticated by the presiding officer and Clerk of the Commission on _____, 2012.

Filed with the Clerk _____, 2012.



James Gilleran, Chairman

ATTEST:



Martha Arencibia, Board Clerk