

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE PROPOSED SETTLEMENT AGREEMENT BETWEEN THE CITY OF KEY WEST AND HARBORSIDE, LLC CASE NO. 2023-CA-550-K IN THE AMOUNT OF ~~\$400,000.00~~ \$500,000.00 PLUS \$25,000.00 ANNUALLY; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL SETTLEMENT DOCUMENTS WITH THE ADVICE AND CONSENT OF THE CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, The City Commission for the City of Key West, having reviewed all of the documents, summaries, and recommendations associated with the above circuit court litigation, hereby resolves that executing a settlement agreement is in the city's best financial interests; and

WHEREAS, The City Commission for the City of Key West resolves to authorize the city manager to execute all settlement documents with the advice and consent of the city attorney; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the attached settlement agreement between the City of Key West and Harborside, LLC in Case No. 2023-CA-550-K is hereby approved.

Section 2: The City of Key West agrees to accept \$500,000.00 as full satisfaction of all arrearages concerning the parking agreement entered into on or about July 25, 2012. Additionally, the parking agreement between the City of Key West and Harborside, LLC will be amended to reflect an annual fixed payment of \$25,000.00 for 26 non-dedicated parking spaces at the Caroline Street Lot. The City Manager shall be authorized to execute all settlement documents with the advice and consent of the city attorney.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

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Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2024.

Authenticated by the Presiding Officer and Clerk of the Commission on _____ day of _____, 2024.

Filed with the Clerk on _____, 2024.

Mayor Teri Johnston	_____
Vice Mayor Sam Kaufman	_____
Commissioner Lissette Carey	_____
Commissioner Mary Lou Hoover	_____
Commissioner Clayton Lopez	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

TERI JOHNSTON, MAYOR

ATTEST:

KERI O'BRIEN, CITY CLERK