



MEMORANDUM

Date: May 9, 2024 City Commission Meeting

To: Honorable Mayor and Commissioners

From: Ronald Ramsingh, City Attorney

Subject: Resolution to Reappoint Cheri Smith to the General Employees' Retirement Pension Board.

Sponsors: Commissioners Carey, Hoover, Kaufman, Lopez, Wardlow and Weekley

Background:

The General Employees' Retirement Pension Board is a non-compensated board that currently consists of Alice Parker CPPT¹, Christina Bervaldi CPPT, Angela Budde CPPT, Ben Gibson, and Cheri Smith CPPT (Chairperson). Cheri was appointed in 2014 and is in her 3rd term. Patti McLaughlin is the Fund Administrator. The Board holds quarterly meetings and is governed under Secs. 46-61 through 46-76. All members must live in Monroe County. One member is an active or retired member selected by the City Commission, 3 members are active employees selected by the general employees, and one member is selected by the 4 other trustees.

Options:

1. Reappoint Cheri Smith to the General Employees' Retirement Pension Board for a 4th term
2. Elect to not reappoint Cheri Smith. Another active or retired member of the fund living in Monroe County would need to be identified.

Procurement

This measure does not have any direct impact on procurement.

¹ CPPT refers to Certified Public Pension Trustee, a designation created by the Florida Public Pension Trustees Association (FPPTA). Individuals who complete the education track program receive the designation. Industry professionals recognize the CPPT designation. For a Trustee to maintain CPPT status, continuing education units (CEU) are required, and the Board supports Trustee education to maintain their designation.