

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CAROLINE STREET CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA) HEREBY APPROVING AND AUTHORIZING EXECUTION OF THE TEN-YEAR LEASE RENEWAL BETWEEN CRA AND TROPICAL SHELL AND GIFTS, INC. TO CONTINUE THEIR LEASE OF 208 MARGARET STREET AT THE HISTORIC SEAPORT; AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the tenant, *Tropical Shell and Gifts, Inc.* have proven to be a successful and desired business in the Historic Seaport for over twenty years and are now requesting a ten-year lease renewal to continue their lease of 208 Margaret Street located in the Historic Seaport; and

WHEREAS, *Tropical Shell and Gifts, Inc.* operating under Mac's Sea Garden has an excellent tenant history with the Key West Bight and has met all financial and other obligations under the lease since the onset of their tenancy; and

WHEREAS, at their meeting of February 18, 2026, the Key West Bight Management District Board unanimously approved the ten-year market rate lease renewal via KWBB Resolution 26-04; and

WHEREAS, staff recommends the CRA approve and execute the ten-year market rate lease renewal with *Tropical Shell and Gifts, Inc* at 208 Margaret Street;

NOW THEREFORE, BE IT RESOLVED BY THE CAROLINE STREET

CORRIDOR AND BAHAMA VILLAGE COMMUNITY REDEVELOPMENT AGENCY (CRA)

AS FOLLOWS:

Section 1: That the CRA hereby approves and authorizes execution of the ten-year lease renewal, attached and incorporated herein as Exhibit A, between the Caroline Street Corridor and Bahama Village Community Redevelopment Agency (CRA) and Tropical Shell and Gifts, Inc. to continue their lease at 208 Margaret Street in the Historic Seaport.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Board.

\*\* REMAINDER OF PAGE INTENTIONALLY LEFT BLANK \*\*

Passed and adopted by Caroline Street Corridor and Bahama Village Community Redevelopment Agency (CRA) at a meeting held this \_\_\_\_\_ day of March, 2026.

Authenticated by the presiding officer and Clerk of the Commission on the \_\_\_\_\_ day of \_\_\_\_\_, 2026.

Filed with the Clerk on \_\_\_\_\_, 2026.

Chair Danise Henriquez	_____
Vice Chair Donald "Donie" Lee	_____
Commissioner Lissette Carey	_____
Commissioner Aaron Castillo	_____
Commissioner Monica Haskell	_____
Commissioner Sam Kaufman	_____
Commissioner Greg Veliz	_____

\_\_\_\_\_  
DANISE HENRIQUEZ, CHAIR

ATTEST:

\_\_\_\_\_  
KERI O'BRIEN, CITY CLERK