

City of Key West
Annual Budget
Fiscal Year 2025/2026

Fund: 601 Bahama Village TIF
Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
6010000	3315002	ARPA Funds		\$0	\$0	\$1,392,782	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3349000	Other State Grants		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000
FLORIDA DEPARTMENT OF COMMERCE - DOUGLASS GYM RENOVATIONS													\$1,000,000
6010000	3380200	Monroe County-TIF Distrct		\$598,916	\$645,777	\$720,107	\$924,423	\$1,010,526	\$1,020,243	\$1,020,243	\$1,118,548	\$1,118,548	\$1,118,548
InterGovernmental Revenue				\$598,916	\$645,777	\$2,112,889	\$924,423	\$1,010,526	\$1,020,243	\$1,020,243	\$1,118,548	\$1,118,548	\$2,118,548
6010000	3510200	Fines/Restitution		\$131	\$169	\$244	\$126	\$0	\$0	\$89	\$0	\$0	\$0
Fines & Forfeitures				\$131	\$169	\$244	\$126	\$0	\$0	\$89	\$0	\$0	\$0
6010000	3610000	Interest Earnings		\$4,858	\$35,179	\$304,640	\$320,836	\$15,000	\$15,000	\$0	\$0	\$30,000	\$100,000
Misc Revenue				\$4,858	\$35,179	\$304,640	\$320,836	\$15,000	\$15,000	\$0	\$0	\$30,000	\$100,000
6010000	3810100	General		\$484,551	\$527,508	\$594,578	\$707,893	\$755,540	\$762,805	\$762,805	\$812,088	\$812,088	\$819,897
6010000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$0	\$0	\$813,246	\$813,246	\$0	\$0	\$502,565	\$609,607
Other Sources				\$484,551	\$527,508	\$594,578	\$707,893	\$1,568,786	\$1,576,051	\$762,805	\$812,088	\$1,314,653	\$1,429,504
Bahama Village TIF Fund Revenue - Total				\$1,088,457	\$1,208,633	\$3,012,351	\$1,953,278	\$2,594,312	\$2,611,294	\$1,783,137	\$1,930,636	\$2,463,201	\$3,648,052

City of Key West
Annual Budget
Fiscal Year 2025/2026

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
6015502	5551200	Salaries and Wages		\$20,880	\$10,691	\$8,702	\$48,325	\$50,886	\$50,886	\$23,265	\$54,499	\$54,499	\$54,499
6015502	5551500	Special Pay		\$0	\$60	\$30	\$182	\$180	\$180	\$88	\$180	\$180	\$180
6015502	5552100	FICA		\$1,564	\$747	\$644	\$3,635	\$3,907	\$3,907	\$1,782	\$4,183	\$4,183	\$4,183
6015502	5552200	Retirement		\$1,974	\$790	\$696	\$3,423	\$5,089	\$5,089	\$2,327	\$5,450	\$5,450	\$6,049
6015502	5552300	Health & Life Insurance		\$4,172	\$1,493	\$2,126	\$9,438	\$8,857	\$8,857	\$3,824	\$9,185	\$9,185	\$9,185
Personnel Services				\$28,590	\$13,780	\$12,198	\$65,003	\$68,919	\$68,919	\$31,286	\$73,497	\$73,497	\$74,096
6015502	5553100	Professional Services		\$52,078	\$47,370	\$17,045	\$0	\$260,000	\$0	\$9,000	\$400,870	\$0	\$100,000
6015502	5553200	Accounting & Auditing		\$6,250	\$5,500	\$6,000	\$1,359	\$1,209	\$1,209	\$1,209	\$1,602	\$1,602	\$1,602
SHARE OF ANNUAL AUDIT													\$1,602
6015502	5554000	Travel & Per Diem		\$0	\$1,108	\$0	\$746	\$3,900	\$3,900	\$0	\$3,900	\$3,900	\$3,900
ANNUAL FRA CONFERENCE, INCLUDES REGISTRATION FEE, HOTEL, AIRFARE AND PER DIEM FOR THREE (3)													\$3,900
6015502	5554900	Other Current Charges		\$88	\$4,088	\$175	\$88	\$508	\$508	\$88	\$508	\$928	\$928
BVRAC MEETING ADVERTISEMENTS													\$840
DEO - SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS													\$88
6015502	5555200	Operating Supplies		\$0	\$0	\$0	\$0	\$0	\$0	\$1,240	\$0	\$0	\$0
6015502	5555400	Books-Subscrip-Memberships		\$0	\$0	\$995	\$995	\$870	\$870	\$995	\$0	\$995	\$2,045
FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL DUES													\$995
MISCELLANEOUS SUBSCRIPTIONS													\$800
NCARB RENEWAL AND CONTINUING EDUCATION CREDITS													\$250
6015502	5555500	Training		\$0	\$0	\$0	\$65	\$4,485	\$4,485	\$0	\$1,000	\$1,000	\$1,000
FRA TRAINING													\$1,000
Operating Expenditures				\$58,416	\$58,065	\$24,215	\$3,252	\$270,972	\$10,972	\$12,532	\$407,880	\$8,425	\$109,475
6015502	5556200	Buildings		\$12,022	\$36,558	\$966,642	\$7,457,296	\$1,006,000	\$1,006,000	\$784,671	\$2,755,000	\$130,000	\$2,700,000
BV55021701 - FREDERICK DOUGLASS COMMUNITY CENTER (CARRY FORWARD \$215,963)													\$0
BV55022501 - DOUGLASS GYM RENOVATIONS (CARRY FORWARD \$500,000)													\$1,000,000
BV55022503 - DEISEL PLANT RENOVATIONS (CARRY FORWARD \$300,000)													\$1,700,000
6015502	5556300	Infrastructure		\$0	\$0	\$99,491	\$33,664	\$0	\$260,000	\$0	\$0	\$0	\$0
BV55022401 - OLIVIA STREET DRAINAGE (CARRY FORWARD \$550,765)													\$0
BV55022502 - WILLIE WARD PARK RENOVATIONS (CARRY FORWARD \$250,000)													\$0
6015502	5556400	Machinery & Equipment		\$0	\$0	\$0	\$0	\$0	\$0	\$31,495	\$0	\$0	\$0
Capital Outlay				\$12,022	\$36,558	\$1,066,133	\$7,490,960	\$1,006,000	\$1,266,000	\$816,166	\$2,755,000	\$130,000	\$2,700,000
6015502	5558300	Other Grants & Aids		\$0	\$0	\$0	\$0	\$400,000	\$400,000	\$0	\$0	\$0	\$350,000

City of Key West
Annual Budget
Fiscal Year 2025/2026

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
DOWN PAYMENT ASSISTANCE - LOFTS (CARRY FORWARD \$400,000)													\$0
FUNDING AVAILABLE FOR GRANTS													\$350,000
Grants and Aid				\$0	\$0	\$0	\$0	\$400,000	\$400,000	\$0	\$0	\$0	\$350,000
6015502	5559100	Transfers		\$40,347	\$40,097	\$55,710	\$324,968	\$676,808	\$676,808	\$38,404	\$117,751	\$2,067,751	\$367,751
TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY26													\$117,751
TRANSFER TO TRANSIT FUND FOR FY26 TRANSPORTATION ALLOCATION													\$250,000
Transfers				\$40,347	\$40,097	\$55,710	\$324,968	\$676,808	\$676,808	\$38,404	\$117,751	\$2,067,751	\$367,751
6015502	5559803	Operating		\$0	\$0	\$0	\$0	\$170,416	\$187,398	\$0	\$0	\$182,246	\$45,436
6015502	5559804	Salary Contingency		\$0	\$0	\$0	\$0	\$1,197	\$1,197	\$0	\$0	\$1,282	\$1,294
RESERVE FOR MERIT INCREASES													\$1,294
Reserves				\$0	\$0	\$0	\$0	\$171,613	\$188,595	\$0	\$0	\$183,528	\$46,730
Bahama Village TIF Fund Expenditures - Total				\$139,375	\$148,500	\$1,158,256	\$7,884,183	\$2,594,312	\$2,611,294	\$898,388	\$3,354,128	\$2,463,201	\$3,648,052

Fund 601 Bahama Village CRA
FY 2025-2026 Carry Forward
Updated August 23, 2025

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date	ENCUMBRANCES	PTD BALANCE	Committed
				PTD TOTAL			Project Amt
601	BV55021701	Frederick Douglass Community Center	\$ 9,337,914	\$ 9,121,951	\$ 73,563	\$ 142,401	\$ 215,963
601	BV55022401	Olivia Street Drainage	\$ 594,725	\$ 43,960	\$ 516,451	\$ 34,314	\$ 550,765
601	BV55022501	Douglass Gym Renovations	\$ 500,000	\$ -	\$ 18,970	\$ 481,030	\$ 500,000
601	BV55022502	Willie Ward Park Renovations	\$ 250,000	\$ 2,257	\$ 103,224	\$ 144,519	\$ 247,743
601	BV55022503	Diesel Plant Stabilization	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 300,000

\$ 2,518,716	Available Fund Balance
<u>\$ 704,245</u>	Available Fund Balance After CIP
\$ 120,000.00	Interest Income for FY25
\$ 500,000.00	Florida Defense Infrastructure Grant
\$ (300,000.00)	Transfer to Infrastructure for MLK Pool
\$ (400,000.00)	Funds for Lofts Down Payment Assistance
\$ (5,237.55)	Remaining Salaries FY25
\$ (6,400.67)	Remaining Transfers FY25
\$ (3,000.00)	Remaining Expenditures FY25
<u>\$ 609,607</u>	FY 25-26 Carry Forward