

**Key West Bight  
Insurance Expenses for CAM Purposes  
Property and Liability  
FY 21/22**

<b>Maximus Methodology</b>		Allocation based upon property insurance appraisal values Include Ferry Terminal See Maximus Finding #6 (Pages 12 & 13)	
<b>Insurance Values Derived from Schedule Provided by Underwriter</b>			
<b>Total City Properties</b>	<b>\$214,102,600</b>	<b>PRM FY 2021-22 Renewal Proposal /Dated August 31, 2021/Page 6/Total Insured Value</b>	
<u>Key West Bight</u>			
Upland	\$26,257,700	KWB Upland and Ferry Terminal Schedule of Values for FY2022 Covered Bldgs. And Contents	
Ferry Terminal	\$6,555,200	KWB Upland and Ferry Terminal Schedule of Values for FY2022 Covered Bldgs. And Contents	
	<b>\$32,812,900</b>		
<b>Allocation Percentage</b>	<b>15.33%</b>		
<b>Key West Bight Insurance Allocations Utilized</b>			
<b>Property Excess Coverage</b>			
<b>Excess Coverage</b>	<b>Basis</b>	<b>Total Premium</b>	<b>Amount</b>
Property	Appraised value	\$1,575,021	\$241,384
GL/ALE/O/LEL/Cyber	GL Claims History	\$284,620	\$0
Workers Comp.		\$258,263	\$0
Boiler & Machinery		\$18,315	\$0
Participation Credit		-\$10,681	-\$1,637
Subtotal Excess Coverage			<u>\$239,747</u>
	Estimated FY22 Self Insured Actuarial Ultimate Losses for Key West Bight Property & Liability and 1/2 of 1951 Insurance Admin.		\$116,686
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<b>To Be Allocated</b>			<b>\$356,433</b>

\* The \$1,575,021 property premium includes coverage for building and contents coverage. Vehicles excluded for CAM calculation.

\*\* Used the same allocation as the FY21 estimate for the Self Insured Actuarial Ultimate Losses for KWB Property & Liability and 1/2 of the 1951 Insurance Admin.