

RESOLUTION NO. _____

A RESOLUTION OF THE NAVAL PROPERTIES LOCAL REDEVELOPMENT AUTHORITY OF THE CITY OF KEY WEST (LRA) AUTHORIZING THE ATTACHED SECOND AMENDMENT TO LEASE AGREEMENT ENTERED INTO WITH FLORIDA KEYS ASSISTED CARE COALITION, INC. IN RESOLUTION 08-279 AND AMENDED IN RESOLUTION NO. 09-283 FOR TRUMAN WATERFRONT PROPERTY TO EXTEND THE COMMENCEMENT DATE FOR A PERIOD OF TWELVE (12) ADDITIONAL MONTHS BY CHANGING PARAGRAPH 2.1(B) TO PROVIDE FOR A COMMENCEMENT DATE OF DECEMBER 31, 2012; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution No. 08-279 the LRA approved a Lease Agreement between the LRA and Florida Keys Assisted Care Coalition, Inc., and in Resolution No. 09-283, the LRA approved the First Amendment to Lease Agreement, extending the commencement date to December 31, 2011; and

WHEREAS, the Florida Keys Assisted Care Coalition, Inc. selected Family Pride, Inc. and Rick Dover to develop ("Developer") an assisted and independent care facility as well as negotiate with the City for a revised lease agreement; and

WHEREAS, recently the Developer abruptly withdrew from negotiations with the City.

NOW THEREFORE BE IT RESOLVED BY THE NAVAL PROPERTIES LOCAL REDEVELOPMENT AUTHORITY, AS FOLLOWS:

Section 1: That the Second Amendment to Lease Agreement, attached hereto, providing for a change in paragraph 2.1(b) to

allow for a December 31, 2012 commencement date is approved.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Authority.

Passed and adopted by the Naval Properties Local Redevelopment Authority at a meeting held this _____ day of _____, 2012

Authenticated by the presiding officer and Clerk of the Authority on _____, 2012.

Filed with the Clerk _____, 2012.

CRAIG CATES, CHAIRMAN

ATTEST:

CHERYL SMITH, CITY CLERK