

COVID 19

Financial Activity A/O November 30, 2020

<u>Revenues</u>			
\$	30,576.11	001-0-331600 Human Services - Health	HHS Frontline Hospitals and Healthcare Providers
\$	6,500.00	941 April - June 2020 6.2% Credit	Payroll Codes EP, CA and EL Families First
\$	165,582.71		CARES - Monroe County
\$	1,520.13	941 July - September 2020 6.2% Credit	Payroll Codes EP, CA and EL Families First
\$	-		
\$	<u>204,178.95</u>		
<u>Expenses</u>			
\$	1,486,146.60	Regular Hours	All Funds - Regular Hours 47,571.50
\$	51,605.53	Overtime Hours	All Funds - Overtime Hours 1,317.75
\$	5,962.50	001-1910-519.31	Tidal Basin - PA Support
\$	362.46	502-1951-519.51	Key West Chemical Hand Sanitizer
\$	193,325.50	001-1910-519.52	Food For Food Banks / Hand Sanitizer / Masks / Thermometers
\$	32,551.47	502-1951-519.55	Glass Separators / Hand Sanitizer / Masks / Thermometers
\$	2,408.47	001-1900-519.82	Baby Formula for Non Profit
\$	63,994.49	001-6901-569.34	KOTS - Additional Security Social Distancing
\$	51,036.54	001-6901-569.44	KOTS - Tent Rental / Fan Rental
\$	6,777.10	001-6901-569.52	Gloves / Hand Sanitizer / Masks / Thermometers for KOTS
\$	20,718.00	001-6901-569.64	Tent Purchase for KOTS
\$	2,163.96	405-7504-575.46	Key West Bight Gloves / Hand Sanitizer / Masks / Thermometers
\$	842.04	405-7551.575.52	Key West Bight Gloves / Hand Sanitizer / Masks / Thermometers
\$	64,607.77	104-5401-554.82	United Way - Rental Assistance
\$	-		
\$	<u>1,982,502.43</u> *		

* Does not include Transit expenses
which will be recovered from FTA

WHEREAS, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act; P.L. 116-136), was signed into law on March 27, 2020 and created the Coronavirus Relief Fund, which provides \$150 billion in direct assistance for domestic governments; and

WHEREAS, on June 10, 2020, Governor DeSantis announced the State of Florida's plan to disburse up to \$1.275 billion in CARES Act funds to counties like Monroe County with a population below 500,000; and

WHEREAS, the COUNTY and the Florida Division of Emergency Management (herein after DIVISION) entered into a CARES Act funding agreement which distributes the COUNTY's allocation; and

WHEREAS, the Agreement with the DIVISION provides that funds may only be used on eligible expenditures as defined by the CARES Act, and related guidance from the U.S. Department of the Treasury, and the COUNTY agrees to repay the State of Florida any portion of the disbursed funds that is unused or not utilized in accordance with the CARES Act; and

WHEREAS, the COUNTY recognizes that the CITY has and will incur expenditures responding to the COVID-19 pandemic and in accordance with the CARES Act funding Agreement with the DIVISION, counties should provide funding to municipalities within their jurisdiction upon request for eligible expenditures under the CARES Act;

CARES ACT REQUIREMENTS.

CARES Act funds may only be used to cover City expenses that:

- a.) are necessary expenditures incurred due to the public health emergency with respect to COVID-19; and
- b.) were not accounted for in the City's Budget most recently approved; and
- c.) were incurred during the period that began on March 1, 2020 and ends on December 30, 2020. Funds transferred to City must qualify as a necessary expenditure incurred due to the public health emergency and meet the other criteria of section 601(d) of the Social Security Act. Such funds would be subject to recoupment by the Treasury Department if the funds have not been used in a manner consistent with section 601(d) of the Social Security Act. The expenditure or reimbursement for expenditure must comply with the CARES Act and the Coronavirus Relief Fund Guidance for State, Territorial, Local, and Tribal Governments (and Answers to Frequently Asked Questions which supplement the Guidance) issued by the Department of Treasury.

Revenue replacement is not a permissible use of CARES Act funds under the terms of this Agreement.

The CITY will not receive any CARES Act funding for any expense or cost that is paid for or reimbursed by another source.

CARES ACT MUNICIPALITY FUNDING SUMMARY

Some allocations below are not actual

	Phase 1	Phase 2	Phase 3	Total
City of Key West	\$ 165,600	-	\$ 1,300,000	\$ 1,465,600
Village of Islamorada	\$ 40,900	-	\$ 300,000	\$ 340,900
City of Marathon	\$ 56,500	-	\$ 450,000	\$ 506,500
City of Layton	\$ 1,200	-	\$ 100,000	\$ 101,200
City of Key Colony Beach	\$ 5,000	-	\$ 100,000	\$ 105,000
SUBTOTAL	\$ 269,200	-	\$ 2,250,000	\$ 2,519,200
Constitutional Officers	\$ 1,393,948	-	-	\$ 1,393,948
Keys-wide Residential Rent/Mortgage Assistance	\$ 200,000	-	\$ 1,000,000	\$ 1,200,000
Keys-wide Small Business Assistance Grants	\$ 1,000,000	\$ 1,000,000	-	\$ 2,000,000
Non-profit Assistance Program	-	\$ 1,000,000	-	\$ 1,000,000
Critical services		\$ 600,668	\$ 400,000	\$ 1,000,668
BOCC	\$ 387,687		\$ 3,501,837	\$ 3,889,524
SUBTOTAL	\$ 2,981,635	\$ 2,600,668		\$ 10,484,140
TOTAL	\$ 3,250,835	\$ 2,600,668	\$ 7,151,837	\$ 13,003,340

PHASE 1 FUNDING / TOTAL \$3.25M

Constitutional Officers' COVID-19 related expenses: \$1,300,000 (We prioritized them because their budgets, sources of revenue and costs, are more fixed and less fluid and less able to adjust for their unexpected expenses than the county's and cities' budgets.)

Keys-wide Residential Rent/Mortgage Assistance: \$200,000 (We are only allocating \$200K because we are able to augment this with the additional FHFC funding of \$638K for a total of \$838K for the County's rent/mortgage assistance program; further, there will be a second round of FHFC if we expend round 1 funds expeditiously.)

Keys-wide Small Business Assistance Grants: \$1,000,000 (This program is ready to be rolled out as soon as the BOCC approves of the application and guiding documents – at the September 3 budget meeting.)

The remaining amount, **\$680,800**, will be disbursed among the County and municipalities, using the percentage distribution formula for the infrastructure sales tax.

Monroe BOCC	60%	\$ 411,000
Key West	24%	\$ 160,600
Marathon	8.3%	\$ 56,500
Islamorada	6.0%	\$ 40,900
KCB	.73%	\$ 5,000
Layton	.17%	\$ 1,200

PHASE 2 FUNDING / TOTAL \$2.6M

- Additional assistance to small businesses (\$1M)
- Assistance to non-profits (\$1M); and
- Direct funding for critical services like food and maternal health (\$600K)

PHASE 3 FUNDING / TOTAL \$5.75M

BOCC – Public safety personnel, EOC, PPE, Telework, Seniors, Nutrition, Sanitary maintenance, etc.	\$ 3,501,837
Muni – City of Key West	\$ 1,300,000
Muni – City of Marathon	\$ 450,000
Muni – Village of Islamorada	\$ 300,000
Muni – City of KCB	\$ 100,000
Muni – City of Layton	<u>\$ 100,000</u>
Total	\$ 5,751,837