

Covered Party:	City of Key West
Effective Date:	10/1/2020



## Coverage & Premium Comparison

As of 9/3/20

LINE OF COVERAGE	2019/2020			2020/2021			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2019/2020	2020/2021
<b>Hull &amp; Machinery:</b>							<b>TIV</b>	
<b>Great American Insurance Company</b>							\$887,050	\$1,224,264
Watercraft Hull & Machinery	\$887,050	Various	\$ 10,027	\$1,224,264	Various	\$ 15,547	Exposure	\$ 337,214
TRIA	Included			Included			Difference	38.02%
							Premium	\$ 5,520
							Difference	55.05%
		<b>Sub-Total</b>	<b>\$ 10,027</b>			<b>Sub-Total</b>	<b>\$ 15,547</b>	
<b>Vessel Pollution Liability:</b>							<b># of Vessels</b>	
<b>Great American Insurance Company</b>							11	13
OPA Liability	\$1,000,000	\$0	\$ 4,061	\$1,000,000	\$0	\$ 6,025	Exposure	2
CERCLA Liability	\$1,000,000	\$0		\$1,000,000	\$0		Difference	18.18%
							Premium	\$ 1,964
							Difference	48.36%
		<b>Sub-Total</b>	<b>\$ 4,061</b>			<b>Sub-Total</b>	<b>\$ 6,025</b>	
<b>Marina Operators Legal Liability:</b>							<b>Total Receipts</b>	
<b>Great American Insurance Company</b>							\$5,945,000	\$3,455,000
Marina Operators Legal Liability	\$1,000,000	\$2,500	\$ 24,016	\$1,000,000	\$2,500	\$ 15,316	Exposure	\$ (2,490,000)
Limited Pollution Liability	\$1,000,000	\$2,500		\$1,000,000	\$2,500		Difference	-41.88%
Marina Operators Pollution Liability	\$1,000,000	\$2,500		\$1,000,000	\$2,500			
TRIA	Included			Included			Premium	\$ (8,700)
							Difference	-36.23%
		<b>Sub-Total</b>	<b>\$ 24,016</b>			<b>Sub-Total</b>	<b>\$ 15,316</b>	
<b>Wharfingers Liability:</b>							<b>Total Receipts</b>	
<b>Great American Insurance Company</b>							\$4,229,800	\$3,090,552
Wharfingers Liability	\$2,000,000	\$10,000	\$ 17,757	\$2,000,000	\$10,000	\$ 14,269	Exposure	\$ (1,139,248)
TRIA	Included			Included			Difference	-26.93%
							Premium	\$ (3,488)
							Difference	-19.64%
		<b>Sub-Total</b>	<b>\$ 17,757</b>			<b>Sub-Total</b>	<b>\$ 14,269</b>	
<b>Excess General Liability:</b>								
<b>Great American Insurance Company</b>								
Excess Liability at Outer Mole Location	\$4,000,000	\$1,000,000	\$ 9,500	\$4,000,000	\$1,000,000	\$ 10,450		
TRIA	Included			Included				
							Premium	\$ 950
							Difference	10.00%
		<b>Sub-Total</b>	<b>\$ 9,500</b>			<b>Sub-Total</b>	<b>\$ 10,450</b>	
<b>AD&amp;D - FL Statutory First Responders</b>	<b>National Union Fire Insurance Company (AIG)</b>						<b># of Employees</b>	
<b>ACE American Insurance Company (Chubb)</b>	<i>1-year policy term</i>			<i>*Optional 2-year policy term</i>			219	303
Line of Duty	\$75,000	\$0	\$ 7,204	\$75,000	\$0	\$ 7,550	Exposure	84
Fresh Pursuit	\$150,000	\$0		\$150,000	\$0		Difference	38.36%
Unlawful & Intentional Act	\$225,000	\$0		\$225,000	\$0			
							Premium	\$ 346
							Difference	4.80%
		<b>Sub-Total</b>	<b>\$ 7,204</b>			<b>1-Yr Term Sub-Total</b>	<b>\$ 7,550</b>	
						<b>2-Yr Term Annual Installments</b>	<b>\$ 7,175</b>	
						<b>2-Yr Term Prepaid</b>	<b>\$ 13,590</b>	

This proposal is intended to give a brief overview. Higher limits may be available. Please refer to coverage forms for complete details regarding definition of terms, exclusions and limitations.

