



City of Key West, FL

City Hall
1300 White Street
Key West FL 33040

Action Minutes - Final - Final

General Employees Pension Board

Friday, August 11, 2023

9:00 AM

Marriott Beachside - 3841 N. Roosevelt Blvd

SPECIAL MEETING

ADA Assistance: It is the policy of the City of Key West to comply with all requirements of the Americans with Disabilities Act (ADA). Please call the TTY number 1-800-955-8771 or for voice 1-800-955-8770 or the ADA Coordinator at 305-809-3811 at least five business days in advance for sign language interpreters, assistive listening devices, or materials in accessible format.

FOR VISUAL PRESENTATIONS: For City Commission meetings the City Clerk's Office will need a copy of all presentations for the agenda at least 7 days before the meeting.

Call Meeting To Order

9:00A.M.

Roll Call

Absent 1 - Mr. Gibson

Present 4 - Bervaldi, Ms. Budde, Madam Vice-Chair Parker, and Smith

Approval of Agenda

Public Comments

Action Items

1 J.P.Morgan Investment

A motion was made by Vice Chair Alice Parker, seconded by Christina Bervaldi, that the Action Items to invest with J.P.Morgan be denied at this time. The motion passed by an unanimous vote.

2 Pension Disbursements

A motion was made by Ms. Angela Budde, seconded by Vice Chair Alice Parker, that the disbursements be Approved. The motion passed by an unanimous vote.

3 FPPTA - January 2024

A motion was made by Ms. Angela Budde, seconded by Christina Bervaldi, to approve all board members to attend the FPPTA School on January 28th, 2024. The motion passed by an unanimous vote.

4 Social Security Speaker

A motion was made by Ms. Angela Budde, seconded by Christina Bervaldi, that the Action Item be Approved. The motion passed by an unanimous vote.

5 Summary Plan Update

A motion was made by Ms. Angela Budde, seconded by Vice Chair Alice Parker, to accept the Summary Plan as revised and approve the military and disability add-in. The motion passed by an unanimous vote.

Discussion Items

6 Policy & Procedures

Discussed
Board of Trustees reviewed and made changes to the proposed policies and procedures for the General Pension Board.

7 Travel Budget

Discussed

8 DROP Workshop

Discussed
The Trustees discussed December 7th, 2023 as a tentative DROP workshop date.

9 Online Calculator

Discussed

Board Member Comments

Adjournment

1:11 p.m.