

City of Key West
Annual Budget
Fiscal Year 2016/2017

Fund: 601 Bahama Village TIF

Department: 0000 Revenues

Key	Object	Account Description	Category	FY 2013/2014 Actuals	FY 2014/2015 Actuals	FY 2015/2016 Adopted	FY 2015/2016 6 Mth Amnd	FY 2015/2016 6 Mth Actuals	FY 2016/2017 Dept Req	FY 2016/2017 CM Review	FY 2016/2017 CC Adopted
6010000	3380200	Monroe County-TIF Distrct		\$328,803	\$372,677	\$416,830	\$396,231	\$396,230	\$448,682	\$448,682	\$448,682
InterGovernmental Revenue				\$328,803	\$372,677	\$416,830	\$396,231	\$396,230	\$448,682	\$448,682	\$448,682
6010000	3610000	Interest Earnings		\$7,009	\$7,894	\$7,500	\$7,500	\$0	\$7,500	\$7,500	\$7,500
6010000	3690000	Other Misc Revenues		\$37	\$75	\$0	\$0	\$56	\$0	\$0	\$0
Misc Revenue				\$7,047	\$7,968	\$7,500	\$7,500	\$56	\$7,500	\$7,500	\$7,500
6010000	3810000	Interfund Transfer		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3810100	General		\$293,136	\$330,589	\$345,299	\$345,025	\$345,025	\$375,437	\$375,437	\$375,437
6010000	3811010	Infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3899100	Restricted		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6010000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$0	\$0	\$0	\$841,237	\$841,237	\$841,237
6010000	3899115	Bahama Village		\$0	\$0	\$656,245	\$737,726	\$0	\$0	\$0	\$0
6010000	3899116	Caroline Street		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources				\$293,136	\$330,589	\$1,001,544	\$1,082,751	\$345,025	\$1,216,674	\$1,216,674	\$1,216,674
Bahama Village TIF Revenues - Total				\$628,986	\$711,234	\$1,425,874	\$1,486,482	\$741,311	\$1,672,856	\$1,672,856	\$1,672,856

City of Key West
Annual Budget
Fiscal Year 2016/2017

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2013/2014 Actuals	FY 2014/2015 Actuals	FY 2015/2016 Adopted	FY 2015/2016 6 Mth Amnd	FY 2015/2016 6 Mth Actuals	FY 2016/2017 Dept Req	FY 2016/2017 CM Review	FY 2016/2017 CC Adopted
6015502	5553100	Professional Services		\$0	\$26,271	\$0	\$155,751	\$0	\$0	\$0	\$0
6015502	5553200	Accounting & Auditing		\$1,701	\$1,080	\$1,080	\$1,080	\$300	\$1,220	\$1,220	\$1,220
SHARE OF ANNUAL CITY AUDIT											\$1,220
6015502	5553400	Other Contractual Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5554000	Travel & Per Diem		\$3,482	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5554100	Communications/Postage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5554600	Repairs and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5554800	Promotional Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5554900	Other Current Charges		\$88	\$88	\$100	\$100	\$88	\$940	\$940	\$940
BVRAC MEETINGS 12 @ \$70											\$840
SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS											\$100
6015502	5555100	Office Supplies		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5555200	Operating Supplies		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5555400	Books-Subscrip-Memberships		\$196	\$435	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$5,466	\$27,874	\$1,180	\$156,931	\$388	\$2,160	\$2,160	\$2,160
6015502	5556300	Infrastructure		\$1,048,000	\$9,068	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay				\$1,048,000	\$9,068	\$0	\$0	\$0	\$0	\$0	\$0
6015502	5557100	Debt Service-Principal		\$147,059	\$147,059	\$147,059	\$147,059	\$0	\$147,059	\$147,059	\$147,059
PRINCIPAL PAYMENT											\$147,059
6015502	5557200	Debt Service-Interest		\$22,392	\$18,686	\$15,035	\$15,035	\$0	\$11,276	\$11,276	\$11,276
INTEREST PAYMENT											\$11,276
Debt Service				\$169,451	\$165,745	\$162,094	\$162,094	\$0	\$158,335	\$158,335	\$158,335

City of Key West
Annual Budget
Fiscal Year 2016/2017

Fund: 601 Bahama Village TIF
Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2013/2014 Actuals	FY 2014/2015 Actuals	FY 2015/2016 Adopted	FY 2015/2016 6 Mth Amnd	FY 2015/2016 6 Mth Actuals	FY 2016/2017 Dept Req	FY 2016/2017 CM Review	FY 2016/2017 CC Adopted
6015502	5558200	Aid to Pvt. Organizations		\$246,382	\$328,937	\$0	\$81,481	\$29,684	\$0	\$0	\$0
		BV1302 - 2013 CORAL CITY ELKS PHASE II (CARRY FORWARD \$49,739)									\$0
		BV1303 - 2013 HABITAT FOR HUMANITY PHASE II (CARRY FORWARD \$19,763)									\$0
		BV1401 - 2014 213 PETRONIA STREET (CARRY FORWARD \$14,400)									\$0
		BV1404 - 2014 HABITAT FOR HUMANITY PHASE III (CARRY FORWARD \$36,067)									\$0
Grants and Aid				\$246,382	\$328,937	\$0	\$81,481	\$29,684	\$0	\$0	\$0
6015502	5559100	Transfers		\$10,380	\$13,162	\$12,779	\$12,779	\$6,390	\$12,779	\$12,779	\$12,779
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS FY17									\$12,779
Transfers				\$10,380	\$13,162	\$12,779	\$12,779	\$6,390	\$12,779	\$12,779	\$12,779
6015502	5559800	Reserves		\$0	\$0	\$0	\$0	\$0	\$0	\$1,499,582	\$1,499,582
		ESTIMATED TIF AVAILABLE FOR APPROPRIATION									\$1,499,582
6015502	5559803	Operating		\$0	\$0	\$1,249,821	\$1,073,197	\$0	\$0	\$0	\$0
Reserves				\$0	\$0	\$1,249,821	\$1,073,197	\$0	\$0	\$1,499,582	\$1,499,582
Bahama Village TIF Expenditures - Total				\$1,479,680	\$544,785	\$1,425,874	\$1,486,482	\$36,461	\$173,274	\$1,672,856	\$1,672,856

**BAHAMA VILLAGE REDEVELOPMENT AREA
PROGRAM/PROJECT STATUS
UPDATE: June 22, 2016**

2010 PROJECT / PROGRAM	APPROPRIATION \$\$	Expended A/O June 22, 2016	Balance
COMMUNITY POLICING	\$ 100,000	\$ 100,000	\$ -
NEIGHBORHOOD ACCOUNTABILITY	\$ 70,000	\$ 45,020	\$ -
LODGE #47 (PHASE II)	\$ 90,000	\$ 90,000	\$ -
VFW / AMERICAN LEGION (Miller Phase)	\$ 50,000	\$ 47,190	\$ -

2011 PROJECT / PROGRAM	APPROPRIATION \$\$	Expended A/O June 22, 2016	Balance
NEWMAN METHODIST	\$ 88,141	\$ 88,141	\$ -
VFW / AMERICAN LEGION (Bender Phase)	\$ 260,000	\$ 257,209	\$ -
ST JAMES BAPTIST	\$ 87,500	\$ 87,500	\$ -
A POSITIVE STEP	\$ 70,000	\$ 37,294	\$ -

2012 PROJECT	APPROPRIATION \$\$	Expended A/O June 22, 2016	Balance
CORAL CITY ELKS	\$ 80,000	\$ 80,000	\$ -
HABITAT FOR HUMANITY	\$ 75,000	\$ 72,006	\$ -
NELSON ENGLISH PHASE II	\$ 1,289,696	\$ 1,273,247	\$ -
NEWMAN METHODIST	\$ 80,810	\$ 80,810	\$ -

**BAHAMA VILLAGE REDEVELOPMENT AREA
PROGRAM/PROJECT STATUS
UPDATE: June 22, 2016**

2013 PROJECT	RECOMMENDED	Expended A/O June 22, 2016	
CORNISH MEMORIAL A.M.E. ZION	\$ 205,000	\$ 203,851	\$ -
HABITAT FOR HUMANITY	\$ 72,000	\$ 52,237	\$ 19,763
CORAL CITY ELKS	\$ 55,000	\$ 5,261	\$ 49,739
COMMUNITY GARDEN	\$ 20,000	\$ 575	\$ -

2014 PROJECT	RECOMMENDED APPROPRIATION \$\$	Expended A/O June 22, 2016	Balance
BETHEL CHURCH	\$ 10,000	\$ 9,950	\$ -
213 PETRONIA	\$ 70,000	\$ 55,600	\$ 14,400
HABITAT FOR HUMANITY	\$ 74,000	\$ 37,933	\$ 36,067
NEWMAN METHODIST	\$ 62,190	\$ 60,484	\$ -
GREEN JOBS & FUTURES	\$ 61,213	\$ 22,409	\$ -

BALANCE OF COMMITTED FUNDS FOR ONGOING PROGRAMS/PROJECTS

\$ 119,969

NOTE: RED DENOTES EITHER A COMPLETED OR CANCELLED PROJECT/PROGRAM

NOTE: BLACK DENOTES AN APPROVED ACTIVE PROGRAM/PROJECT

NOTE: EXPENDED COLUMN DOES NOT INCLUDE ENCUMBRANCES

City of Key West
Fund 601 Projected Carryforward
FYE 2016

6/22/2016	\$ 1,441,177.00	Cash Position
	\$ 10,000.00	Interest Income
	\$ (250,000.00)	Transfer to Fund 303 - Fredrick Douglass Gym
	\$ (74,532.00)	Zyscovich Inc. (Balance of Contract)
	\$ (150.00)	Balance of Audit Fees
	\$ (147,059.00)	Principal Payment
	\$ (15,035.00)	Interest Payment
	\$ (3,195.00)	Balance of Transfers to Fund 001
	<u>\$ (119,969.00)</u>	Balance of Awarded Projects A/O 6/22/16
9/30/2016	\$ 841,237.00	Cash Position

.