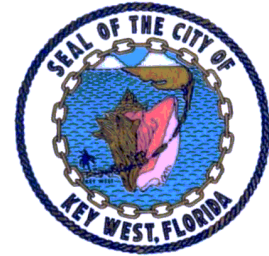


EXECUTIVE SUMMARY



TO: Bogdan Vitas, City Manager
FROM: John Wilkins, Parking Manager
DATE: April 25, 2014
SUBJECT: Employee Parking Lot Permit Ordinance

Action statement:

Request the Key West City Commission approve a new City Ordinance creating the Employee Parking Lot Permit (i.e. reduced rate employee assistance parking permit) in the Historic District.

Background:

Currently, Employees in the Historic District have several parking options. Those that qualify are able to purchase the Employee Assistance Parking Permit described in Section 70-253 of the Code of Ordinances at \$400.00 for 4 month. Additionally, they may qualify for the Residential Parking Permit described in Section 70-246 of the Code of Ordinances - but demand for these spaces exceeds supply. Also some employers have entered into contracts with the City for parking spaces that are utilized by their staff.

Since the cost impact to lower wage employees combined with the difficulty in finding vacant residential spaces has generated an expressed desire for a lower cost permit that would offer a more certain parking opportunity to employees in the Historic District;

And also as the Key West Bight Historic Seaport area is experiencing growth with a new restaurant, hotel, and expanded retail space, all generating more demand for parking for customers and an increased number of employees;

We have identified the Old Town Parking Garage as having excess parking capacity.

The following recommendation is to create a lower cost permit for employees of the Historic District where excess parking exists to providing a more certain parking opportunity.

Recommendation:

Create an Employee Parking Lot Parking permit that allows Employees in the Historic District to park for \$25.00 per month at the Old Town Garage (Park N Ride) and any future lot that may have excess capacity.

Attached is a proposed Ordinance describing this permit program. In summary, employees who work in the historic district may purchase an Employee Parking Lot Permit to park in certain Parking lots during their scheduled working hours for \$25.00 per month. They may purchase up to 6 months at a time but fee is non-refundable. The City Manager may suspend the permit when the Lots are needed for festival events or emergencies such as Hurricanes.

Financial Impact:

The Financial impact to the City of Key West is difficult to determine. Certainly additional permit fees will be collected but the amount depends on participation. However, the spaces occupied are typically not currently generating revenue as these lots have excess capacity and are underutilized.

Of course, during certain times of the year, the permit holders would displace parking customers who would pay regular higher parking rates.

As a whole, this program should have a positive financial impact.