



2025 Bahama Village – At Home Program

What is the At Home Program?

The Bahama Village Redevelopment Advisory Committee (BVRAC) has set aside \$400,000 in CRA TIF funds designed to assist homebuyers of the Lofts of Bahama Village Condominium's achieve homeownership. The TIF funds will be in the form of a grant not to exceed \$20,000 per household to assist with down payment and closing costs assistance for income eligible homebuyers purchasing a unit at the Lofts of Bahama Village Condominiums. Homebuyers must meet all eligibility guidelines to utilize the grant funding. Monies will be distributed on a first-come first-served based on the Marketing Tier for the development, that the applicant qualifies under. Preference will be given to applicants in Tier 1, then Tier 2 and then Tier 3.

Eligibility Requirements

A homebuyer is eligible for an At Home grant if all the following guidelines are met:

- Applicants have been approved and deemed eligible under the City of Key West Work Force Housing Ordinances.
- At the time of purchase income for all occupants who will reside in the home does not exceed 140 percent of the City of Key West Work Force Housing Income limits for 2025.
- Applicants must apply and qualify for a mortgage loan.
- Applicants must have an executed purchase contract for a unit at the Lofts of Bahama Village Condominium. Cash Offers are not eligible.
- Property must be used as a primary residence.
- Buyer does not have to be a first-time home buyer to be eligible for grant funding.

How to apply

- Applications must be requested through the City of Key West Community Development Office at (305) 809-3728 or e-mail at housingkw@cityofkeywest-fl.gov.