

BAHAMA VILLAGE/CAROLINE STREET
TIF FUND 601
FY 10-11 REVENUE

PROPOSED BUDGET
FOR FISCAL YEAR 10/11

ACCOUNT	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 APPROVED BUDGET	FY 09/10 AMENDED BUDGET	FY 10/11 Y-T-D REVENUES	FY 09/10 ESTIMATED	FY 10/11 CITY MGR PROPOSED
Bahama Vill/Caroline TIF							
601-311-0100	Current Real Property Taxes	870,907	710,500	812,100	812,150	812,100	702,100
*	Ad Valorem Taxes	870,907	710,500	812,100	812,150	812,100	702,100
**	Taxes	870,907	710,500	812,100	812,150	812,100	702,100
	Miscellaneous Revenues						
601-361-0000	Interest Earnings	26,674	0	0	6,566	16,500	0
*	Interest Earnings	26,674	0	0	6,566	16,500	0
**	Miscellaneous Revenues	26,674	0	0	6,566	16,500	0
	Other Sources						
601-381-0100	General	738,439	698,200	695,700	695,662	695,700	698,300
*	Interfund Transfer	738,439	698,200	695,700	695,662	695,700	698,300
601-387-9100	Restricted	0	403,700	503,500	0	542,500	251,000
*	Nonoperations Sources	0	403,700	503,500	0	542,500	251,000
**	Other Sources	738,439	1,101,900	1,199,200	695,662	1,238,200	949,300
***	Bahama Vill/Caroline TIF	1,636,020	1,812,400	2,011,300	1,514,378	2,066,800	1,651,400

BAHAMA VILLAGE/CAROLINE STREET
TIF FUND 601
FY 10-11 EXPENSE

5502 BAHAMA VILLAGE

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 APPROVED BUDGET	FY 09/10 AMENDED BUDGET	FY 10/11 Y-T-D EXPENDS	FY 09/10 ESTIMATED	FY 10/11 CITY MGR PROPOSED
Bahama Vill/Caroline TIF							
Bahama Village Projects							
Bahama Village							
Economic Environment							
Planning							
601-5502-555-1200	Salaries and Wages	159,720	200,300	187,500	100,933	158,800	0
601-5502-555-1400	Overtime	14,159	8,000	17,500	13,291	17,500	0
601-5502-555-1500	Special Pay	4,825	0	3,300	2,489	3,900	0
601-5502-555-2100	FICA	13,688	15,930	15,930	8,931	13,800	0
601-5502-555-2200	Retirement	33,098	39,580	39,580	21,907	34,200	0
601-5502-555-2300	Health & Life Insurance	28,922	35,500	35,500	19,400	31,200	0
* Personal Services		254,412	299,310	299,310	166,950	259,400	0
601-5502-555-3100	Professional Services	39,000	0	16,720	9,911	16,700	0
601-5502-555-3200	Accounting & Auditing	0	0	75,040	75,034	75,000	0
601-5502-555-3400	Other Contractual Service	989	0	0	0	0	0
601-5502-555-4900	Other Current Charges	175	0	90	88	100	100
* Services and Supplies		40,164	0	91,850	85,033	91,800	100
601-5502-555-6200	Buildings	0	0	28,120	28,115	28,100	0
* Capital Expenditures		0	0	28,120	28,115	28,100	0
601-5502-555-7100	Debt Service-Principal	147,059	154,690	154,690	0	147,100	147,100
601-5502-555-7200	Debt Service-Interest	41,228	41,250	41,250	0	37,600	39,800
* Debt Service		188,287	195,940	195,940	0	184,700	180,900

PROPOSED BUDGET
FOR FISCAL YEAR 10/11
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 APPROVED BUDGET	FY 09/10 AMENDED BUDGET	FY 10/11 Y-T-D EXPENDS	FY 09/10 ESTIMATED	FY 10/11 CITY MGR PROPOSED
601-5502-555-8200	Aid to Pvt. Organizations	458,673	0	460,350	63,036	460,400	0
*	Non Profit Agency Support	458,673	0	460,350	63,036	460,400	0
601-5502-555-9100	Transfers	0	0	0	0	0	100,000
*	Transfers	0	0	0	0	0	100,000
601-5502-555-9800	Reserves	0	588,750	144,290	0	0	561,700
*	Reserves	0	588,750	144,290	0	0	561,700
***	Bahama Village	941,536	1,084,000	1,219,860	343,133	1,024,400	842,700

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 2010/11

Department	<i>Bahama Village</i>				
Cost Center	<i>601-5502</i>				
<u>Acct Code</u>	<u>Description</u>	<u>Quantity</u>	<u>Unit Price</u>	<u>Total</u>	
49	OTHER CURRENT CHARGES				
	Special District Fee from Dept. of Community Affairs				\$100
	Total				<u>\$100</u>
71	DEBT SERVICE-PRINCIPAL				
	Payment on principal of term loan for acquisition and rehab of affordable housing				\$147,100
	Total				<u>\$147,100</u>
72	DEBT SERVICE-INTEREST				
	Interest on above loan				\$33,800
	Total				<u>\$33,800</u>
91	TRANSFERS				
	Transfer to General Fund for offset of Community Policing				\$100,000
	Total				<u>\$100,000</u>
	Cost Center Total				<u>\$281,000</u>

NOTE: The Fund Balance carry forward of \$250,900 is earmarked for Community Policing (\$100,000) and the balance for improvements to culturally or architecturally significant buildings.

BAHAMA VILLAGE/CAROLINE STREET
TIF FUND 601
FY 10-11 EXPENSE

5503 CAROLINE STREET

PROPOSED BUDGET
FOR FISCAL YEAR 10/11
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 APPROVED BUDGET	FY 09/10 AMENDED BUDGET	FY 10/11 Y-T-D EXPENDS	FY 09/10 ESTIMATED	FY 10/11 CITY MGR PROPOSED
Bahama Vill/Caroline TIF Bahama Village Projects Caroline Street Economic Environment Planning							
601-5503-555-3100 Professional Services		18,072	0	15,250	15,138	15,200	0
601-5503-555-4900 Other Current Charges		175	0	90	88	100	100
* Services and Supplies		18,247	0	15,340	15,226	15,300	100
601-5503-555-9100 Transfers		740,195	728,400	776,100	776,106	776,100	500,000
* Transfers		740,195	728,400	776,100	776,106	776,100	500,000
601-5503-555-9800 Reserves		0	0	0	0	0	308,600
* Reserves		0	0	0	0	0	308,600
*** Caroline Street		758,442	728,400	791,440	791,332	791,400	808,700
***** Bahama Vill/Caroline TIF		1,699,978	1,812,400	2,011,300	1,134,465	1,815,800	1,651,400

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 2010/11

Department	Cost Center	Acct Code	Description	Quantity	Unit Price	Total
Caroline Street	601-5503					
		49	OTHER CURRENT CHARGES			
			Annual Special District Fee from Dept. of Community Affairs			\$100
			Total			\$100
		91	TRANSFERS			
			Transfer to Key West Bight for debt service payments			\$500,000
			Total			\$500,000
			Cost Center Total			\$500,100