RESOLUTION	NO.	

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, NOMINATING PROJECTS AND ACTIVITIES TO BE DEVELOPED UTILIZING TOURIST DEVELOPMENT COUNCIL (TDC) SURPLUS FUNDING FOR THE PURPOSE OF CREATING AFFORDABLE HOUSING FOR EMPLOYEES OF PRIVATE SECTOR TOURISM-RELATED BUSINESSES IN THE CITY OF KEY WEST AND MONROE COUNTY PURSUANT TO THE STATUTORY REQUIREMENTS OF F.S. 125.0108 AND F.S. 420.0004; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission has determined that there exists a shortage of workforce, affordable housing for employees of the private sector tourism related businesses in the City of Key West; and

WHEREAS, Monroe County has successfully identified Thirty-Five Million (\$35,000,000.00) Dollars of surplus Tourist Development Council (TDC) funding that can be used to purchase or develop housing units for employees of private sector tourism-related businesses; and

WHEREAS, the Monroe County Board of County Commissioners has requested the Key West City Commission pass a resolution outlining potential projects that could be developed within the City of Key West that meet the statutory requirements of the funds pursuant to F.S. 125.0108 and F.S. 420.004 and be used for employees of private sector tourism-related businesses in the County.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That TDC surplus funding for District I (City limits of Key West), be used to support the following projects and activities:

- Key West Housing Authority Poinciana Housing Project that will create affordable housing units for employees of tourist-related industries.
- Scattered site properties owned by the Key West Housing
  Authority in District VI and other areas in the City of Key
  West that can be rehabilitated and or redeveloped to provide
  affordable housing units for employees of tourist-related
  industries.
- For acquisition and rehabilitation of existing rental properties in Key West that can be used specifically for affordable housing units for employees of tourist-related industries.
- Creation or deed restriction of Accessory Dwelling Units (ADU's) that will be used solely for affordable housing units for employees of tourist-related industries.

Section 2: That upon project approval from the Board of County Commissioners there will be cooperation between the public and private developers or sponsors to work in collaboration with the City of Key West on project development.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Signatures of following page

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