KWB Rent & Gross Sales Comparison Report
2000-2022

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
CPI - All Urban Consumers	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.8	3.8	-0.4	1.6	3.2	2.1	1.5
FIOVIDA GALLERY (AER PHOTOGRAPHY)														
Lazy Way, Unit F 426 SF														
GROSS SALES												$25,680.00	$18,703.62	$57,045.50
Percent Change Over Prior Year												NA	-27.17%	205.00%
Annual Base Rent (July - June)												$14,058.00	$14,760.96	$15,204.00
Base Rent per SF												$33.00	$34.65	$35.69
Percentage Rent Paid												$0.00	$0.00	$0.00
Total Rent as % of Sales												54.74%	78.92%	26.65%
BOAT HOUSE KEY WEST LLC														
220 Margaret St 12,387 SF														
GROSS SALES														
Percent Change Over Prior Year														
Annual Base Rent (April - March)														
Base Rent per SF														
Percentage Rent Paid														
Total Rent as % of Sales														
B.O.'S FISH WAGON														
801 Caroline Street 1,816 SF														
GROSS SALES	$314,342.72	$255,637.88	$334,376.88	$358,666.00	$337,989.00	$465,270.00	$527,955.00	$558,596.25	$696,708.19	$898,248.50	$1,084,353.85	$1,235,805.62	$1,218,070.00	$1,119,106.52
Percent Change Over Prior Year	NA	-18.68%	30.80%	7.26%	-5.76%	37.66%	13.47%	5.80%	24.72%	28.93%	20.72%	13.97%	-1.44%	-8.12%
Annual Base Rent (Oct. - Sept.)	$12,230.04	$12,841.92	$13,485.00	$14,157.00	$14,865.96	$15,609.24	$16,413.00	$17,204.04	$18,071.04	$18,973.44	$19,922.16	$20,918.28	$21,964.20	$22,623.12
Base Rent per SF	$7.19	$7.55	$7.93	$8.33	$8.74	$9.18	$9.65	$10.12	$10.63	$11.16	$11.72	$12.30	$12.92	$13.31
Percentage Rent Paid	$6,630.16	$1,853.27	$6,577.61	$6,656.20	$4,670.10	$12,306.96	$15,287.58	$16,311.74	$23,732.53	$34,921.47	$45,139.07	$53,230.66	$53,230.06	$44,523.27
Total Rent as % of Sales	6.00%	5.75%	6.00%	5.80%	5.78%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.17%	6.00%
BUMBLE BEE SILVER CO.														
201 William Street, Suite 110 112 SF														
GROSS SALES														$118,589.58
Percent Change Over Prior Year														NA
Annual Base Rent (Oct. - Sept.)														$18,000.00
Base Rent per SF														$160.71
Percentage Rent Paid														$0.00
Total Rent as % of Sales														15.18%
CAPTAIN QUICK DRY														
Lazy Way, Unit H 452 SF														
GROSS SALES										$150,205.51	$185,955.48	$217,397.57	$351,743.80	$325,621.59
Percent Change Over Prior Year										NA	23.80%	16.91%	61.80%	-7.43%
Annual Base Rent (June - May.)										$14,463.96	$15,187.20	$15,946.56	$16,743.84	$17,581.08
Base Rent per SF										$32.00	$33.60	$35.28	$37.04	$38.90
Percentage Rent Paid										$0.00	$0.00	$0.00	$4,360.79	$1,956.22
Total Rent as % of Sales										9.63%	8.17%	7.34%	6.00%	6.00%
CONCH ELECTRIC CARS 594 SF P														
Ferry Terminal Building 337 SF O														
GROSS SALES						$76,599.38	$225,600.74	$274,379.12	$166,512.32	$167,625.08	$234,634.71	$185,873.00	$263,221.61	$211,622.20
Percent Change Over Prior Year						NA	194.52%	21.62%	-39.31%	0.67%	39.98%	-20.78%	41.61%	-19.60%
Annual Base Rent (April - March)						$13,652.04	$14,334.60	$15,051.36	$15,803.88	$16,594.08	$16,594.08	$17,427.24	$17,427.24	$18,828.60
Base Rent per SF						$40.51	$42.54	$44.66	$46.90	$49.24	$49.24	$51.71	$51.71	$55.87
Percentage Rent Paid						$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales						17.82%	6.35%	5.49%	9.49%	9.90%	7.07%	9.38%	6.62%	8.90%
CONCH REPUBLIC SEAFOOD														
631 Greene Street 16,289 SF														
GROSS SALES	$4,531,263.21	$5,143,096.92	$5,785,549.38	$6,104,553.82	$6,861,344.13	$6,847,729.91	$7,243,386.20	$8,487,152.94	$9,649,680.70	$9,337,047.92	$9,859,580.78	$9,800,104.41	$10,823,968.00	$11,182,431.80
Percent Change Over Prior Year	NA	13.50%	12.49%	5.51%	12.40%	-0.20%	5.78%	17.17%	13.70%	-3.24%	5.60%	-0.60%	10.45%	3.31%
Annual Base Rent (May - April)	$256,249.92	$262,398.48	$271,320.12	$275,661.24	$283,931.04	$289,325.76	$298,873.56	$309,035.28	$316,761.36	$329,748.36	$330,078.12	$338,990.28	$344,414.16	$354,746.64
Base Rent per SF	$15.73	$16.11	$16.66	$16.92	$17.43	$17.76	$18.35	$18.97	$19.45	$20.24	$20.26	$20.81	$21.14	$21.78
Percentage Rent Paid	$0.00	$0.00	$17,957.35	$29,566.45	$59,136.17	$53,060.74	$63,295.75	$115,322.37	$165,722.92	$137,104.04	$162,900.92	$151,014.94	$196,784.23	$204,374.95
Total Rent as % of Sales	5.66%	5.10%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
CONCH TOUR TRAIN INC / FLAGLER STATION														
901 Caroline Street 7,360 SF 2020														
GROSS SALES 4,096 SF prior	$175,125.46	$215,064.73	$197,848.86	$219,264.69	$235,611.36	$235,905.04	$78,368.11	$1,708.10	$0.00	$185,851.34	$287,127.70	$100,262.84	$75,945.52	$70,651.95
Percent Change Over Prior Year	NA	22.81%	-8.00%	10.82%	7.46%	0.12%	-66.78%	-97.82%	-100.00%	185751.34%	54.49%	-65.08%	-24.25%	-6.97%
Annual Base Rent (Mar.-Feb.)	$21,840.00	$33,882.12	$38,600.28	$39,357.60	$40,206.00	$41,209.08	$42,468.36	$44,251.44	$45,034.68	$45,075.60	$45,934.44	$46,560.84	$47,832.36	$49,142.04
Base Rent per SF	$5.33	$8.27	$9.42	$9.61	$9.82	$10.06	$10.37	$10.80	$10.99	$11.00	$11.21	$11.37	$11.68	$12.00
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales	12.47%	15.75%	19.51%	17.95%	17.06%	17.47%	54.19%	2590.68%	0.00%	24.25%	16.00%	46.44%	62.98%	69.56%
CUBAN COFFEE QUEEN														
284 Margaret Street 208 SF														
GROSS SALES											$179,232.96	$368,657.28	$566,511.00	$732,130.40
Percent Change Over Prior Year											NA	105.69%	53.67%	29.23%
Annual Base Rent (Sept. - Aug.)											$8,700.00	$9,135.00	$9,591.72	$9,879.48
Base Rent per SF											$41.83	$43.92	$46.11	$47.50
Percentage Rent Paid											$2,053.98	$12,984.44	$24,398.00	$34,048.32
Total Rent as % of Sales											6.00%	6.00%	6.00%	6.00%
DRAGONFLY KEY WEST														
Lazy Way, Unit G 326 SF														
GROSS SALES										$86,332.54	$140,218.68	$110,570.50	$142,027.00	$129,411.47
Percent Change Over Prior Year										NA	62.42%	-21.14%	28.45%	-8.88%
Annual Base Rent (Mar. - Feb.)										$11,736.00	$12,322.80	$12,939.00	$13,584.48	$14,263.68
Base Rent per SF										$36.00	$37.80	$39.69	$41.67	$43.75
Percentage Rent Paid										$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales										13.59%	8.79%	11.70%	9.56%	11.02%

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	Months To Year End	Avg.
CPI - All Urban Consumers	1.6	0.1	1.3	2.1	2.5	1.8	1.2	4.7	8.0	4.2	3.0	2.7			11.0	2.9
FIOVIDA GALLERY (AER PHOTOGRAPHY)																
Lazy Way, Unit F 426 SF																
GROSS SALES	$62,236.87	$51,736.35	$51,241.85	$49,439.55	$66,238.81	$68,914.49	$44,598.64	$77,328.22	$89,388.22	$76,825.00	$73,383.80	$18,233.84	$28,041.76		1	
Percent Change Over Prior Year	9.10%	-16.87%	-0.96%	-3.52%	33.98%	4.04%	-35.28%	73.39%	15.60%	-14.05%	-4.48%	-75.15%	TBD			10.91%
Annual Base Rent (July - June)	$15,659.76	$15,972.96	$16,005.00	$16,133.04	$16,407.24	$16,882.44	$17,184.84	$17,356.68	$18,294.00	$19,848.96	$22,152.00	$22,794.36	$23,409.84			
Base Rent per SF	$36.76	$37.50	$37.87	$37.87	$38.51	$39.63	$40.34	$40.74	$42.94	$46.59	$52.00	$53.51	$54.95			$41.41
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$0.0
Total Rent as % of Sales	25.16%	30.87%	31.23%	32.63%	24.77%	24.50%	38.53%	22.45%	20.47%	25.84%	30.19%	125.01%	TBD			39.46%
BOAT HOUSE KEY WEST LLC																
220 Margaret St 12,387 SF																
GROSS SALES									$4,107,565.71	$6,906,143.90	$6,781,233.18	$6,888,802.81	$7,045,746.37	$681,990.41	11	
Percent Change Over Prior Year									NA	68.13%	-1.81%	1.59%	2.28%	TBD		14.04%
Annual Base Rent (April - March)									$398,256.84	$449,427.24	$471,449.28	$487,478.52	$498,690.48	$498,690.48		
Base Rent per SF									$32.15	$36.28	$38.06	$39.35	$40.26	$40.26		$37.73
Percentage Rent Paid									$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales									9.70%	6.51%	6.95%	7.08%	7.08%	TBD		7.46%
B.O.'S FISH WAGON																
801 Caroline Street 1,816 SF																
GROSS SALES	$1,081,353.10	$1,196,105.01	$1,069,769.62	$1,072,923.65	$978,600.58	$1,046,850.38	744,093.28	908,612.76	762,557.43	754,667.42	755,581.25	694,473.43	508,240.18		4	
Percent Change Over Prior Year	-3.37%	10.61%	-10.56%	0.29%	-8.79%	6.97%	-28.92%	22.11%	-16.07%	-1.03%	0.12%	-8.09%	TBD			4.33%
Annual Base Rent (Oct. - Sept.)	$70,800.00	$72,003.60	$72,147.60	$73,302.00	$68,537.37	$74,768.04	$74,768.04	$74,768.04	$79,403.64	$85,517.76	$88,254.24	$90,548.88	$93,265.32			
Base Rent per SF	$43.62	$44.36	$39.73	$40.36	$37.74	$41.17	$41.17	$41.17	$43.72	$47.09	$48.60	$49.86	$51.36			$26.32
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$325,070.68
Total Rent as % of Sales	6.55%	6.02%	6.74%	6.83%	7.00%	7.14%	10.05%	8.23%	10.41%	11.33%	11.68%	13.04%	TBD			7.46%
BUMBLE BEE SILVER CO.																
201 William Street, Suite 110 112 SF																
GROSS SALES	$69,054.05	$71,940.54	$77,374.91	$81,261.63	$106,059.29	$156,908.13	$137,227.93	$282,388.16	$233,671.73	$265,018.65	$246,839.03	232,197.87	173,055.53		4	
Percent Change Over Prior Year	-41.77%	4.18%	7.55%	5.02%	30.52%	47.94%	-12.54%	105.78%	-17.25%	13.41%	-6.86%	-5.93%	TBD			10.00%
Annual Base Rent (Oct. - Sept.)	$18,180.00	$18,489.12	$18,526.20	$18,822.72	$19,199.16	$19,679.16	$26,700.00	$27,517.44	$29,223.48	$31,473.72	$32,480.88	$33,325.32	$34,325.16			
Base Rent per SF	$162.32	$165.08	$165.41	$168.06	$171.42	$175.71	$238.39	$245.69	$260.92	$281.02	$290.01	$297.55	$306.47			$220.63
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
Total Rent as % of Sales	26.33%	25.70%	23.94%	23.16%	18.10%	12.54%	19.46%	9.74%	12.51%	11.88%	13.16%	14.35%	TBD			17.39%
CAPTAIN QUICK DRY																
Lazy Way, Unit H 452 SF																
GROSS SALES	$345,982.70	$370,904.40	$385,797.91	$456,464.05	$247,855.95	$475,056.07	$340,519.39	$168,318.00	$358,672.28	$363,294.30	$301,466.52	$307,028.81	$289,424.62			
Percent Change Over Prior Year	6.25%	7.20%	4.02%	18.32%	-45.70%	91.67%	-28.32%	-50.57%	113.09%	1.29%	-17.02%	1.85%	-5.73%			11.60%
Annual Base Rent (June - May.)	$18,107.16	$18,489.32	$18,672.48	$18,672.48	$19,083.36	$19,636.80	$19,951.08	$20,070.72	$21,154.56	$23,079.60	$24,000.00	$24,720.00	$25,387.44			
Base Rent per SF	$40.06	$40.86	$41.31	$41.31	$42.22	$43.44	$44.14	$44.40	$46.80	$51.06	$53.10	$54.69	$56.17			$43.13
Percentage Rent Paid	$2,620.44	$484.31	$6,522.42	$7,218.28	$197.51	$5,593.76	$0.00	$0.00	$365.78	$0.00	$0.00	$0.00	$0.00			29,319.51
Total Rent as % of Sales	5.99%	5.11%	6.53%	5.67%	7.78%	5.31%	5.86%	11.92%	6.00%	6.35%	7.96%	8.05%	8.77%			7.04%
CONCH ELECTRIC CARS 594 SF P																
Ferry Terminal Building 337 SF O																
GROSS SALES	$242,581.16	$407,276.03	$333,785.61	$340,730.00	$229,829.00	$277,718.00	$257,039.75	$183,008.80	$466,862.34	$347,047.24	$320,239.31	$377,748.45	$362,080.60	$168,535.51	10	
Percent Change Over Prior Year	14.63%	67.89%	-18.04%	2.08%	-32.55%	20.84%	-7.45%	-28.80%	155.10%	-25.66%	-7.72%	17.96%	-4.15%	TBD		17.75%
Annual Base Rent (April - March)	$19,393.44	$19,781.52	$19,781.28	$12,596.16	$12,873.36	$13,195.08	$13,458.96	$13,499.40	$14,066.40	$15,233.88	$15,980.40	$16,523.64	$16,903.68	$17,546.04		
Base Rent per SF	$57.55	$58.70	$58.70	$37.38	$38.20	$39.15	$39.94	$40.06	$41.74	$45.20	$47.42	$49.03	$50.16	$52.07		$47.07
Percentage Rent Paid	$0.00	$0.00	$246.86	$7,847.64	$916.38	$3,468.00	$1,963.43	$0.00	$13,945.34	$5,588.95	$3,233.96	$6,141.27	$4,821.16	$0.00		48,172.99
Total Rent as % of Sales	7.99%	4.86%	6.00%	6.00%	6.00%	6.00%	6.00%	7.38%	6.00%	6.00%	6.00%	6.00%	6.00%	TBD		7.76%
CONCH REPUBLIC SEAFOOD																
631 Greene Street 16,289 SF																
GROSS SALES	$11,655,560.64	$12,017,911.60	$12,397,381.53	$12,579,187.37	$10,676,551.73	$14,848,851.09	$13,521,010.72	$14,483,971.78	$21,063,359.67	$19,331,214.30	$18,204,491.36	$17,594,858.46	$18,133,511.05	$1,721,603.23	11	
Percent Change Over Prior Year	4.23%	3.11%	3.16%	1.47%	-15.13%	39.08%	-8.94%	7.12%	45.43%	-8.22%	-5.83%	-3.35%	3.06%	TBD		6.08%
Annual Base Rent (May - April)	$360,772.08	$366,189.00	$369,117.48	$371,701.32	$379,507.08	$570,114.96	$580,377.12	$580,957.44	$610,005.36	$662,465.76	$688,964.40	$711,700.20	$728,781.00	$759,389.88		
Base Rent per SF	$22.15	$22.48	$22.66	$22.82	$23.30	$35.00	$35.63	$35.67	$37.45	$40.67	$42.30	$43.69	$44.74	$46.62		$25.56
Percentage Rent Paid	$211,925.22	$234,706.58	$250,751.60	$257,258.05	$154,320.51	$320,816.11	$225,647.01	$288,080.87	$653,796.22	$497,407.10	$403,305.08	$336,995.15	$359,229.66	$0.00		$5,550,479.99
Total Rent as % of Sales	4.91%	5.00%	5.00%	5.00%	5.00%	6.00%	5.96%	6.00%	6.00%	6.00%	6.00%	5.96%	6.00%	TBD		5.32%
CONCH TOUR TRAIN INC / FLAGLER STATION																
901 Caroline Street 7,360 SF 2020																
GROSS SALES 4,096 SF prior	$115,694.76	$97,669.15	$135,425.40	$412.63	$481.70	$0.00	$55,529.56	$1,369.71	$14,045.78	$44,817.08	$28,828.82	$23,231.29	$23,473.20	$5,991.75	9	
Percent Change Over Prior Year	63.75%	-15.58%	38.66%	-99.70%	16.74%	-100.00%	184.60%	-97.53%	925.46%	219.08%	-35.67%	-19.42%	1.04%	TBD		7175.37%
Annual Base Rent (Mar.-Feb.)	49,879.20	49,879.20	49,879.20	$50,328.12	$51,538.44	$54,442.20	$102,508.32	$104,045.88	$106,751.04	$115,824.96	$121,616.16	$125,872.68	$128,893.68	$133,147.20		
Base Rent per SF	$12.18	$12.18	$12.18	$12.29	$12.58	$13.29	$13.93	$14.14	$14.50	$15.74	$16.52	$17.10	$17.51	$18.09		$12.54
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales	43.11%	51.07%	36.83%	12196.91%	10699.28%	0.00%	184.60%	7596.20%	760.02%	258.44%	421.86%	541.82%	549.11%	TBD		1396.29%
CUBAN COFFEE QUEEN																
284 Margaret Street 208 SF																
GROSS SALES	$866,784.91	$832,180.69	$797,832.69	$885,110.76	$848,338.36	$1,035,696.86	$884,110.53	$1,459,203.19	$1,613,661.91	$1,562,460.67	$1,569,617.95	$1,519,805.81	$1,177,054.79		3	
Percent Change Over Prior Year	18.39%	-3.99%	-4.13%	10.94%	-4.15%	22.09%	-14.64%	65.05%	10.59%	-3.17%	0.46%	-3.17%	TBD			17.68%
Annual Base Rent (Sept. - Aug.)	$9,998.04	$42,000.00	$42,000.00	$42,630.00	$43,563.96	$44,569.92	$45,327.60	$45,962.16	$48,444.12	$52,416.60	$54,356.04	$80,412.00	$82,824.36			
Base Rent per SF	$48.07	$201.92	$201.92	$204.95	$209.44	$214.28	$217.92	$220.97	$232.90	$252.00	$261.33	$386.60	$398.19			$189.99
Percentage Rent Paid	$42,009.05	$7,930.84	$5,869.96	$10,476.65	$7,336.34	$17,571.89	$7,719.03	$41,590.03	$48,375.59	$41,331.04	$39,821.04	$10,776.35	$0.00			$354,292.55
Total Rent as % of Sales	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	TBD			6.00%
DRAGONFLY KEY WEST																
Lazy Way, Unit G 326 SF																
GROSS SALES	$109,717.48	$116,028.75	$108,247.55	$107,679.52	$87,474.99	$85,455.50	$102,812.30	$42,486.66	$115,399.46	$85,457.61	$111,238.38	$98,666.71	$81,560.83	$30,134.19	9	
Percent Change Over Prior Year	-15.22%	5.75%	-6.71%	-0.52%	-18.76%	-2.31%	20.31%	-58.68%	171.61%	-25.95%	30.17%	-11.30%	-17.34%	TBD		7.33%
Annual Base Rent (Mar. - Feb.)	$14,691.60	$14,918.40	$14,918.40	$14,918.40	$15,276.48	$15,643.08	$15,940.32	$16,179.36	$16,600.08	$18,011.04	$18,911.64	$19,573.56	$20,043.24	$20,640.00		
Base Rent per SF	$45.07	$45.76	$45.76	$45.76	$46.86	$47.98	$48.90	$49.63	$50.92	$55.25	$58.01	$60.04	$61.48	$63.31		$48.61
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales	13.39%	12.86%	13.78%	13.85%	17.46%	18.31%	15.50%	38.08%	14.38%	21.08%	17.00%	19.84%	24.57%	TBD		16.38%

KWB Rent & Gross Sales Comparison Report
2000-2022

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
CPI - All Urban Consumers	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.8	3.8	-0.4	1.6	3.2	2.1	1.5
FISHERMAN'S CAFÉ														
Lazy Way, Unit C 128 SF														
Lazy Way, Unit D 274 SF														
GROSS SALES														
Percent Change Over Prior Year														
Annual Base Rent:														
Unit C (Jun. - May)														
Unit D (Sep. - Aug.)														
Unit C & D combined 9/1/20 576 SF														
Base Rent per SF														
Percentage Rent Paid														
Total Rent as % of Sales														
HALF SHELL RAW BAR														
231 Margaret Street 9,715 SF														
GROSS SALES	$217,384.97 (*)	$4,289,144.54	$4,367,220.47	$4,384,836.78	$4,506,664.41	$4,179,259.63	$3,801,370.18	$3,876,417.73	$3,854,934.16	$3,627,837.73	$3,913,204.26	$3,834,622.50	$3,884,828.49	$3,593,217.48
Percent Change Over Prior Year	NA	1873.06%	1.82%	0.40%	2.78%	-7.26%	-9.04%	1.97%	-0.55%	-5.89%	7.87%	-2.01%	1.31%	-7.51%
Annual Base Rent (Apr. - Mar.)	$210,000.00	$210,000.00	$210,000.00	$210,000.00	$219,241.80	$223,366.44	$230,067.48	$237,889.80	$242,885.52	$253,329.60	$253,329.60	$259,156.08	$266,153.28	$273,339.48
Base Rent per SF	$23.02	$23.02	$23.02	$23.02	$24.03	$24.49	$25.22	$26.08	$26.63	$27.77	$27.77	$28.41	$29.18	$29.96
Percentage Rent Paid	$0.00	$4,457.23	$8,361.02	$9,241.84	$6,091.42	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales	96.60%	5.00%	5.00%	5.00%	5.00%	5.34%	6.05%	6.14%	6.30%	6.98%	6.47%	6.76%	6.85%	7.61%
HAMMERHEAD SURF SHOP														
201 William Street, Unit B 1,006 SF														
GROSS SALES														$322,468.33 (*)
Percent Change Over Prior Year														NA
Annual Base Rent (May - April)														$32,607.96
Base Rent per SF														$32.41
Percentage Rent Paid														$0.00
Total Rent as % of Sales														10.11%
KEY WEST ARTWORKS														
201 William Street, Unit A 722 SF														
GROSS SALES								$158,077.07	$68,808.85	$60,824.46	$55,649.03	$106,785.85	$136,238.91	$136,438.84
Percent Change Over Prior Year								NA	-56.47%	-11.60%	-8.51%	91.89%	27.58%	0.15%
Annual Base Rent (Jan. - Dec)								$20,216.04	$21,226.80	$22,288.20	$23,402.52	$24,572.64	$25,804.32	$26,578.44
Base Rent per SF								$28.00	$29.40	$30.87	$32.41	$34.03	$35.74	$36.81
Percentage Rent Paid								$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales								12.79%	30.85%	36.64%	42.05%	23.01%	18.94%	19.48%
KEY WEST BAIT & TACKLE														
241, 251A & 251B Margaret St. 3,444 SF														
GROSS SALES	$155,297.98	$144,760.54	$113,261.83	$116,205.60	$154,686.01	$257,930.54 (*)	$261,015.07	$283,895.44	$342,709.00	$427,616.00	$498,230.18	$608,756.77	$730,590.03	$777,502.81
Percent Change Over Prior Year	NA	-6.79%	-21.76%	2.60%	33.11%	66.74%	1.20%	8.77%	20.72%	24.78%	16.51%	22.18%	20.01%	6.42%
Annual Base Rent (Jun. - May)	$17,364.00	$18,233.04	$19,143.96	$20,100.96	$21,106.56	$22,161.84	$22,161.84	$38,963.76	$40,659.96	$42,693.00	$44,827.80	$47,069.04	$50,322.36	$51,832.08
Base Rent per SF	$17.36	$18.23	$19.14	$20.10	$21.11	$22.16	$22.16	$38.96	$28.16	$29.57	$31.04	$32.60	$34.85	$35.89
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales	11.18%	12.60%	16.90%	17.30%	13.64%	8.59%	8.49%	13.72%	11.86%	9.98%	9.00%	7.73%	6.89%	6.67%
LOCAL COLOR														
274 Margaret Street 1,690 SF														
GROSS SALES	$661,586.00	$881,088.00	$878,113.50	$1,116,392.00	$1,335,013.00	$1,453,633.00	$1,502,122.43	$1,381,407.28	$1,372,270.57	$1,155,864.87	$1,228,975.34	$1,372,129.30	$1,541,744.04	$1,554,902.48
Percent Change Over Prior Year	NA	33.18%	-0.34%	27.14%	19.58%	8.89%	3.34%	-8.04%	-0.66%	-15.77%	6.33%	11.65%	12.36%	0.85%
Annual Base Rent (July - June)	$23,838.84	$24,910.68	$26,037.24	$25,216.08	$26,468.04	$63,660.24	$63,658.20	$63,658.20	$94,801.80	$94,801.80	$95,032.68	$99,784.32	$104,773.56	$107,916.72
Annual Base Rent (Mar - Feb) 2025														
Base Rent per SF	$20.82	$21.76	$22.74	$22.02	$23.12	$37.67	$37.67	$37.67	$56.10	$56.10	$56.23	$59.04	$62.00	$63.86
Percentage Rent Paid	$15,856.26	$27,950.10	$26,649.57	$39,766.92	$53,632.74	$18,804.36	$26,467.11	$19,226.34	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales	6.00%	6.00%	6.00%	5.82%	6.00%	5.67%	6.00%	6.00%	6.91%	8.20%	7.73%	7.27%	6.80%	6.94%
LOST REEF DIVE SHOP														
261 Margaret Street 1,801 SF														
GROSS SALES											$275,875.82	$386,251.24	$419,664.48	$451,736.13
Percent Change Over Prior Year											NA	40.01%	8.65%	7.64%
Annual Base Rent (Dec. - Nov.)											$48,162.00	$50,570.16	$53,098.56	$54,691.56
Base Rent per SF											$26.74	$28.08	$29.48	$30.37
Percentage Rent Paid											$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales											17.46%	13.09%	12.65%	12.11%
MAC'S SEA GARDEN														
208 Margaret Street 1,689 SF														
GROSS SALES	$524,584.90	$586,570.43	$513,181.59	$528,741.70	$664,252.88	$620,232.64	$614,615.54	$727,326.71	$749,722.55	$697,279.13	$577,783.77	$564,918.51	$645,717.04	$678,829.90
Percent Change Over Prior Year	NA	11.82%	-12.51%	3.03%	25.63%	-6.63%	-0.91%	18.34%	3.08%	-7.00%	-17.14%	-2.23%	14.30%	5.13%
Annual Base Rent (Mar. - Feb)	$24,107.52	$26,359.56	$27,677.52	$29,061.48	$30,514.56	$32,040.24	$33,642.36	$47,292.00	$52,139.40	$54,746.40	$57,483.72	$60,357.96	$60,357.96	$63,375.84
Base Rent per SF	$14.27	$15.61	$16.39	$17.21	$18.07	$18.97	$19.92	$28.00	$30.87	$32.41	$34.03	$35.74	$35.74	$37.52
Percentage Rent Paid	$3,343.58	$8,834.67	$3,113.38	$2,663.02	$9,340.61	$5,173.72	$3,234.57	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Rent as % of Sales	5.23%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.50%	6.95%	7.85%	9.95%	10.68%	9.35%	9.34%

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	Months To Year End	Avg.
CPI - All Urban Consumers	1.6	0.1	1.3	2.1	2.5	1.8	1.2	4.7	8.0	4.2	3.0	2.7			11.0	2.9
FISHERMAN'S CAFÉ																
Lazy Way, Unit C 128 SF																
Lazy Way, Unit D 274 SF																
GROSS SALES			$205,838.19	$342,669.75	$364,445.49	$486,431.95	$365,382.06	$462,357.96	$196,657.35	$26,718.20	$141,516.88	$441,196.10	$463,531.56		3	
Percent Change Over Prior Year			NA	66.48%	6.35%	33.47%	-24.89%	26.54%	-57.47%	-86.41%	429.66%	211.76%	TBD			60.55%
Annual Base Rent:																
Unit C (Jun. - May)			$9,807.72	$9,915.60	$10,133.76	$10,594.44	$10,658.04									
Unit D (Sep. - Aug.)			$16,028.40	$16,166.04	$16,769.52	$17,155.20	$17,446.80									
Unit C & D combined 9/1/20 576 SF								$40,619.52	$42,814.08	$46,327.68	$48,041.76	$49,194.84	$50,424.00			
Base Rent per SF			$64.27	$64.88	$66.92	$69.03	$69.91	$70.52	$74.33	$80.43	$83.41	$85.41	$87.54			$74.24
Percentage Rent Paid			$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
Total Rent as % of Sales			12.55%	7.61%	7.38%	5.70%	7.69%	8.79%	21.77%	173.39%	33.95%	11.15%	TBD			29.00%
HALF SHELL RAW BAR																
231 Margaret Street 9,715 SF																
GROSS SALES	$4,640,935.82	$4,978,708.51	$5,174,992.86	$5,082,420.96	$4,966,544.89	$5,835,391.22	$5,502,772.62	$3,765,571.92	$7,248,812.34	$6,503,447.29	$6,401,400.47	$6,474,214.17	$6,949,842.86	$1,295,808.87	10	
Percent Change Over Prior Year	29.16%	7.28%	3.94%	-1.79%	-2.28%	17.49%	-5.70%	-31.57%	92.50%	-10.28%	-1.57%	1.14%	7.35%	TBD		72.69%
Annual Base Rent (Apr. - Mar.)	$281,539.68	$283,580.88	$283,580.88	$286,700.28	$293,007.72	$300,332.88	$306,339.48	$307,258.56	$320,163.36	$346,736.88	$363,727.08	$376,093.80	$388,599.96	$403,366.80		
Base Rent per SF	$28.98	$29.19	$29.19	$29.51	$30.16	$30.91	$31.53	$31.63	$32.96	$35.69	$37.44	$38.71	$40.00	$41.52		$29.61
Percentage Rent Paid	$0.00	$0.00	$26,918.69	$18,244.98	$4,984.97	$49,790.59	$23,826.88	$0.00	$114,765.38	$43,469.96	$20,356.95	$12,359.05	$28,390.61	$0.00		$371,259.57
Total Rent as % of Sales	6.07%	5.70%	6.00%	6.00%	6.00%	6.00%	6.00%	8.16%	6.00%	6.00%	6.00%	6.00%	6.00%	TBD		9.45%
HAMMERHEAD SURF SHOP																
201 William Street, Unit B 1,006 SF																
GROSS SALES	$449,354.11	$512,139.27	$541,630.08	$491,966.48	$592,959.76	$609,822.51	$517,462.45	$969,805.53	$1,384,848.37	$1,178,126.78	$1,019,176.96	$1,001,058.18	$994,641.63	$111,852.93	11	
Percent Change Over Prior Year	39.35%	13.97%	5.76%	-9.17%	20.53%	2.84%	-15.15%	87.42%	42.80%	-14.93%	-13.49%	-1.78%	-0.64%	TBD		11.25%
Annual Base Rent (May - April)	$32,607.96	$32,966.64	$34,203.96	$34,546.08	$35,202.36	$36,188.04	$36,839.76	$36,879.96	$38,724.00	$42,051.00	$43,732.92	$50,304.00	$51,511.32	$53,674.80		
Base Rent per SF	$32.41	$32.77	$34.00	$34.34	$34.99	$35.97	$36.62	$36.66	$38.49	$41.80	$43.47	$50.00	$51.20	$53.35		**$38.23**
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$375.23	$401.31	$0.00	$21,308.37	$44,366.90	$28,636.61	$17,417.70	$9,759.49	$8,167.18	$0.00		$130,432.79
Total Rent as % of Sales	7.26%	6.44%	6.32%	7.02%	6.00%	6.00%	7.12%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	TBD		6.64%
KEY WEST ARTWORKS								Transferred 3/1/2021								
201 William Street, Unit A 722 SF								to "Pirate Jack's of Key West"								
GROSS SALES	$147,651.15	$173,480.12	$169,468.05	$149,122.83	$140,656.13	$177,802.83	65,915.68									
Percent Change Over Prior Year	8.22%	17.49%	-2.31%	-12.01%	-5.68%	26.41%	-62.93%									0.94%
Annual Base Rent (Jan. - Dec)	$27,003.72	$27,003.72	$27,381.84	$28,066.44	$28,655.88	$29,114.40	$29,842.20									
Base Rent per SF	$37.40	$37.40	$37.92	$38.87	$39.69	$40.32	$41.33									$35.73
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00									
Total Rent as % of Sales	18.29%	15.57%	16.16%	18.82%	20.37%	16.37%	45.27%									25.74%
KEY WEST BAIT & TACKLE																
241, 251A & 251B Margaret St. 3,444 SF																
GROSS SALES	$776,290.67	$1,018,765.34	$1,140,917.51	$1,069,941.94	$949,010.60	$1,002,288.44	$762,966.02	$941,391.51	$1,014,273.54	$949,494.41	$801,019.35	$633,940.47	$841,467.35			
Percent Change Over Prior Year	-0.16%	31.24%	11.99%	-6.22%	-11.30%	5.61%	-23.88%	23.39%	7.74%	-6.39%	-15.64%	-20.86%	32.74%			7.31%
Annual Base Rent (Jun. - May)	$52,765.08	$104,353.20	$105,396.84	$106,450.80	$108,153.96	$111,290.40	$113,070.96	$113,749.44	$119,898.12	$130,808.88	$134,733.12	$138,775.08	$143,760.00			
Base Rent per SF	$36.54	$30.30	$30.60	$30.91	$31.40	$32.31	$32.83	$33.03	$34.81	$37.98	$39.12	$40.29	$41.74			$30.49
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
Total Rent as % of Sales	6.80%	10.24%	9.24%	9.95%	11.40%	11.10%	14.82%	12.08%	11.82%	13.78%	16.82%	21.89%	17.08%			11.71%
LOCAL COLOR																
274 Margaret Street 1,690 SF																
GROSS SALES	$1,364,079.76	$1,373,228.19	$1,283,748.73	$1,225,640.01	$1,064,325.22	$1,181,963.36	$809,274.26	$980,556.47	$1,421,155.88	$1,334,021.87	$1,298,442.28	$1,150,256.87	$332,058.22		9	
Percent Change Over Prior Year	-12.27%	0.67%	-6.52%	-4.53%	-13.16%	11.05%	-31.53%	21.16%	44.93%	-6.13%	-2.67%	-11.41%	TBD			3.26%
Annual Base Rent (July - June)	$110,087.04	$110,093.76	$110,313.36	$111,195.96	$113,086.80	$116,366.28	$118,460.88	$119,645.52	$126,113.28	$136,825.32	$141,203.76	$96,865.76				
Annual Base Rent (Mar - Feb) 2025												$81,120.00	$83,796.96			
Base Rent per SF	$65.14	$65.14	$65.27	$65.80	$66.92	$68.86	$70.10	$70.80	$74.62	$80.96	$83.55	$48.00	$49.58			$51.84
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$228,353.40
Total Rent as % of Sales	8.07%	8.02%	8.59%	9.07%	10.63%	9.85%	14.64%	12.20%	8.87%	10.26%	10.87%	8.42%	TBD			7.81%
LOST REEF DIVE SHOP																
261 Margaret Street 1,801 SF																
GROSS SALES	$525,813.45	$695,420.87	$630,991.79	$536,607.23	$502,983.68	$585,791.12	$427,029.76	$649,533.26	$662,353.16	$512,802.83	$395,101.94	$372,602.70	$159,667.14		6	
Percent Change Over Prior Year	16.40%	32.26%	-9.26%	-14.96%	-6.27%	16.46%	-27.10%	52.10%	1.97%	-22.58%	-22.95%	-5.69%	TBD			4.17%
Annual Base Rent (Dec. - Nov.)	$55,511.88	$57,182.40	$57,582.72	$58,791.96	$60,026.52	$61,167.00	$62,577.00	$63,453.12	$67,894.80	$72,308.04	$74,766.48	$80,736.00	$82,915.92			
Base Rent per SF	$30.82	$31.75	$31.97	$32.64	$33.33	$33.96	$34.75	$35.23	$37.70	$40.15	$41.51	$44.83	$46.04			$33.10
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
Total Rent as % of Sales	10.56%	8.22%	9.13%	10.96%	11.93%	10.44%	14.65%	9.77%	10.25%	14.10%	18.92%	21.67%	TBD			12.87%
MAC'S SEA GARDEN																
208 Margaret Street 1,689 SF																
GROSS SALES	$677,378.14	$810,218.78	$888,286.05	$920,972.49	$930,971.00	$1,152,015.98	$558,841.40	$1,174,244.23	$1,159,666.14	$1,235,198.86	1,367,907.17	$1,446,485.41	$419,379.90		9	
Percent Change Over Prior Year	-0.21%	19.61%	9.64%	3.68%	1.09%	23.74%	-51.49%	110.12%	-1.24%	6.51%	10.74%	5.74%	TBD			5.97%
Annual Base Rent (Mar. - Feb)	$66,256.32	$66,256.32	$66,256.32	$67,849.68	$69,476.76	$70,796.88	$71,858.76	$73,727.16	$79,993.92	$83,993.64	$86,933.40	$89,019.84	$108,888.00			
Base Rent per SF	$39.23	$39.23	$39.23	$40.17	$41.13	$41.92	$42.55	$43.65	$47.36	$49.73	$51.47	$52.71	$64.47			$25.99
Percentage Rent Paid	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$35,703.55
Total Rent as % of Sales	9.78%	8.18%	7.46%	7.37%	7.46%	6.15%	12.86%	6.28%	6.90%	6.80%	6.36%	6.15%	TBD			7.24%

KWB Rent & Gross Sales Comparison Report
2000-2022

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	Months To Year End	Avg.
CPI - All Urban Consumers	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.8	3.8	-0.4	1.6	3.2	2.1	1.5	1.6	0.1	1.3	2.1	2.5	1.8	1.2	4.7	8.0	4.2	3.0	2.7			11.0	2.9
PIRATE JACK's OF KEY WEST																														
201 William Street, Unit A 722 SF																														
GROSS SALES																						226,483.97	$389,266.40	$598,151.69	$566,372.66	$475,148.45	$219,946.77		7	
Percent Change Over Prior Year																						**12.27%**	**92.96%**	**53.66%**	**-5.31%**	**-16.11%**	**TBD**			**27.49%**
Annual Base Rent (Jan. - Dec)																						$30,260.04	$32,529.60	$34,611.48	$35,684.40	$36,754.92	$37,637.04			
Base Rent per SF																						$41.91	$45.05	$47.94	$49.42	$50.91	$52.13			$47.89
Percentage Rent Paid																						$0.00	$0.00	$1,277.62	$0.00	$0.00	$0.00			$1,277.62
Total Rent as % of Sales																						**13.36%**	**8.36%**	**6.00%**	**6.30%**	**7.74%**	**TBD**			**8.35%**
GOOD DAY ON A HAPPY PLANET																														
907 Caroline Street 975 SF																														
GROSS SALES															$201,736.07 (*)	$224,830.27	$147,903.20	$276,520.44	$140,293.74	$275,324.23	$277,164.29	$152,015.49	$400,734.12	$311,564.21	$300,748.63	$273,596.47	$316,056.25	$101,871.63	9	
Percent Change Over Prior Year															**NA**	**11.45%**	**-26.68%**	**37.07%**	**-30.46%**	**36.48%**	**37.39%**	**-45.15%**	**163.61%**	**-22.25%**	**-3.47%**	**-9.03%**	**15.52%**	**TBD**		**12.65%**
Annual Base Rent (July - June)															$23,559.72	$24,079.08	$24,079.08	$24,271.80	$24,684.36	$34,125.00	$34,773.36	$35,295.00	$36,212.64	$39,290.76	$41,255.28	$42,699.24	$43,723.92	$45,166.92		
Base Rent per SF															$24.16	$24.70	$24.70	$24.89	$25.32	$35.00	$35.66	$36.20	$37.14	$40.30	$42.31	$43.79	$44.85	$46.33		$33.77
Percentage Rent Paid															$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00
Total Rent as % of Sales															**11.68%**	**10.71%**	**16.28%**	**8.78%**	**17.59%**	**12.39%**	**12.55%**	**23.22%**	**9.04%**	**12.61%**	**13.72%**	**15.61%**	**13.83%**	**TBD**		**13.69%**
SCHOONER WHARF BAR																														
202R William Street 8,872 SF																														
GROSS SALES	$2,144,975.66	$2,711,314.35	$2,943,592.70	$3,311,161.51	$3,631,672.82	$3,559,688.00	$3,631,467.93	$3,753,666.59	$3,811,182.91	$3,744,990.58	$4,220,754.70	$4,747,081.17	$5,100,967.67	$4,987,676.18	$4,671,897.71	$5,051,225.95	$5,020,237.15	5,137,209.75	$5,069,394.28	$5,361,087.77	$4,752,855.73	$6,648,534.62	$6,328,614.02	$6,084,397.19	$6,502,218.96	$6,921,065.69	$5,484,045.59		4	
Percent Change Over Prior Year	**NA**	**26.40%**	**8.57%**	**12.49%**	**9.68%**	**-1.98%**	**2.02%**	**3.36%**	**1.53%**	**-1.74%**	**12.70%**	**12.47%**	**7.45%**	**-2.22%**	**-6.33%**	**8.12%**	**-0.61%**	**2.33%**	**-1.32%**	**5.75%**	**-11.35%**	**39.89%**	**-4.81%**	**-3.86%**	**6.87%**	**6.44%**	**TBD**			**5.07%**
Annual Base Rent (Oct. - Sept.)	$87,609.96	$87,611.76	$95,718.00	$100,074.24	$104,656.92	$109,464.96	$230,672.04	$242,205.60	$254,314.80	$267,031.68	$280,383.24	$294,402.48	$309,122.52	$318,396.24	$321,580.20	$321,580.20	$327,701.16	$338,169.72	$344,933.04	$353,556.48	$359,920.44	$364,239.48	$386,822.28	$416,607.60	$429,939.12	$441,117.48	$454,351.08			
Base Rent per SF	$43.46	$43.46	$47.48	$49.64	$51.91	$54.30	$26.00	$27.30	$28.66	$30.10	$31.60	$33.18	$34.84	$35.89	$36.25	$36.25	$36.94	$38.12	$38.88	$39.85	$40.57	$41.05	$43.60	$46.96	$48.46	$49.72	$51.21			$40.21
Percentage Rent Paid	$60,317.76	$60,317.29	$76,098.62	$94,011.76	$108,435.40	$100,046.76	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$34,672.60	$0.00	$0.00	$0.00	$0.00	$0.00			$533,900.19
Total Rent as % of Sales	**6.90%**	**5.46%**	**5.84%**	**5.86%**	**5.87%**	**5.89%**	**6.35%**	**6.45%**	**6.67%**	**7.13%**	**6.64%**	**6.20%**	**6.06%**	**6.38%**	**6.88%**	**6.37%**	**6.53%**	**6.58%**	**6.80%**	**6.59%**	**7.57%**	**6.00%**	**6.11%**	**6.85%**	**6.61%**	**6.37%**	**TBD**			**6.42%**
TURTLE KRAALS																						Lease transferred								
1 Lands End Village 12,387 SF																						to Boat House KW								
GROSS SALES	$3,290,479.96	$3,591,844.26	$3,669,336.07	$3,865,640.84	$4,000,214.80	$3,784,782.64	$3,373,059.25	$3,444,238.96	$2,992,894.67	$2,204,753.63	$2,431,171.36	$2,811,990.18	$2,883,637.19	$2,797,003.92	$3,132,472.00	$2,800,490.93	$2,882,454.00	$2,721,886.71	$2,596,676.47	$3,029,504.47	$2,923,916.21	$5,471.25								
Percent Change Over Prior Year	**NA**	**9.16%**	**2.16%**	**5.35%**	**3.48%**	**-5.39%**	**-10.88%**	**2.11%**	**-13.10%**	**-26.33%**	**10.27%**	**15.66%**	**2.55%**	**-3.00%**	**11.99%**	**-10.60%**	**2.93%**	**-5.57%**	**-4.60%**	**16.67%**	**-3.49%**	**-99.81%**								**-0.03%**
Annual Base Rent (Apr. - Mar.)	$97,467.36	$97,467.36	$97,467.36	$97,467.36	$193,014.00	$196,671.72	$202,578.00	$209,465.76	$213,864.48	$223,050.84	$223,050.84	$228,191.04	$229,194.00	$235,382.28	$235,382.28	$246,080.28	$242,431.68	$371,610.00	$379,785.48	$389,280.00	$397,065.60	$398,256.84								
Base Rent per SF	$22.78	$22.78	$22.78	$22.78	$45.12	$45.97	$47.35	$21.27	$21.72	$22.65	$22.65	$23.18	$18.50	$19.00	$19.00	$19.87	$19.57	$30.00	$30.66	$31.43	$32.06	$32.15								$29.66
Percentage Rent Paid	$72,085.90	$76,488.99	$85,999.45	$95,546.60	$7,092.24	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00								
Total Rent as % of Sales	**5.15%**	**4.84%**	**5.00%**	**4.99%**	**5.00%**	**5.20%**	**6.01%**	**6.08%**	**7.15%**	**10.12%**	**9.17%**	**8.11%**	**7.95%**	**8.42%**	**7.51%**	**8.79%**	**8.41%**	**13.65%**	**14.63%**	**12.85%**	**13.58%**	**7279.08%**								**7.85%**
WATERFRONT BREWERY																														
201 William Street 18,942 SF																														
GROSS SALES																NA	$2,752,542.23 (*)	$4,778,475.00	$4,282,849.00	$4,681,320.00	$3,204,185.27	$4,481,365.00	$4,642,462.00	$4,205,585.00	$4,500,637.00	$4,266,237.00	$2,995,376.00		3	
Percent Change Over Prior Year																**NA**	**NA**	**73.60%**	**-10.37%**	**9.30%**	**-31.55%**	**39.86%**	**3.59%**	**-9.41%**	**7.02%**	**-5.21%**	**TBD**			**6.98%**
Annual Base Rent (Aug. - July)																$397,782.00	$398,577.60	$402,962.04	$410,618.16	$421,704.84	$428,873.88	$434,529.48	$457,559.52	$495,537.00	$513,871.80	$526,718.64	$541,993.44			
Base Rent per SF																$21.00	$21.04	$21.27	$21.68	$22.26	$22.64	$22.94	$24.16	$26.16	$27.13	$27.81	$28.61			$23.89
Percentage Rent Paid																$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00			$0.00
Total Rent as % of Sales																**NA**	**14.48%**	**14.64%**	**14.92%**	**15.32%**	**15.58%**	**15.79%**	**16.62%**	**18.00%**	**18.67%**	**19.14%**	**TBD**			**14.83%**
YOURS & MAYAN																														
Lazy Way, Units A, A-1, B 472 SF																														
GROSS SALES										$105,134.54	$146,284.19	$210,437.35	$231,711.05	$267,250.00	$260,434.00	$298,580.00	$334,861.00	$355,236.25	$293,897.00	$358,358.00	$389,757.00	$245,734.00	$621,738.00	$482,015.80	$417,799.00	$387,078.00	$348,677.00	$142,388.00	8	
Percent Change Over Prior Year										**NA**	**39.14%**	**43.86%**	**10.11%**	**15.34%**	**-2.55%**	**14.65%**	**12.15%**	**6.08%**	**-17.27%**	**21.93%**	**8.76%**	**-36.95%**	**153.01%**	**-22.47%**	**-13.32%**	**-7.35%**	**-9.92%**	**TBD**		**11.96%**
Annual Base Rent (Mar. - Feb.)										$14,748.00	$23,990.40	$25,189.92	$26,449.56	$27,584.52	$28,592.52	$28,790.28	$28,809.72	$28,809.72	$29,501.16	$30,209.16	$30,783.24	$31,244.88	$32,057.28	$34,782.12	$36,521.16	$37,799.40	$38,706.60	$40,116.00		
Base Rent per SF										$43.76	$50.83	$53.37	$56.04	$58.44	$60.58	$61.00	$61.04	$61.04	$62.50	$64.00	$65.22	$66.20	$67.92	$73.69	$77.38	$80.08	$82.01	$84.99		$63.62
Percentage Rent Paid										$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$5,247.00	$0.00	$0.00	$0.00	$0.00	$0.00		$5,247.00
Total Rent as % of Sales										**14.03%**	**16.40%**	**11.97%**	**11.41%**	**10.32%**	**10.98%**	**9.64%**	**8.60%**	**8.11%**	**10.04%**	**8.43%**	**7.90%**	**12.71%**	**6.00%**	**7.22%**	**8.74%**	**9.77%**	**11.10%**	**TBD**		**10.19%**

TBD - To be determined