

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COMMISSION OF THE
CITY OF KEY WEST, FLORIDA, APPROVING A RELEASE
OF LIEN FOR THE PROPERTY LOCATED AT 2500
PATTERSON AVENUE; PROVIDING CONDITIONS;
PROVIDING FOR AN EFFECTIVE DATE**

Whereas, the City of Key West holds a lien in the amount of \$141,850.00 plus accrued fines and interest (totaling \$435,450.00) against property owned by Curtis Wray by virtue of a code enforcement order originating in 2009; and

Whereas, Curtis Wray has proposed to sell the property pursuant to a short; and

Whereas, to facilitate the transaction, it is necessary for the City Commission to issue a release of lien;

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the City Manager, on behalf of the City Commission, is authorized to execute a release of lien, in exchange for payment in the amount of \$10,000.00 plus all outstanding utilities, specifically to remove the encumbrance on the property located at 2500 Patterson Avenue, Key West, Florida.

Section 2: That the release of lien is also conditioned upon a \$10,000 Compliance Escrow being placed by the buyer at the time of closing to ensure that the property is brought into compliance with City Code.

Section 3: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2011.

Authenticated by the presiding officer and Clerk of the Commission on _____, 2011.

Filed with the Clerk _____, 2011.

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK