

City of Key West
Budget Preparation Worksheets
Fiscal Year 2025/2026

Fund: 104 Affordable Housing

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
1040000	3290600	Affordable Housing		\$0	\$4,787	\$0	\$0	\$0	\$0	\$0
Permits Fees & Special Assessm				\$0	\$4,787	\$0	\$0	\$0	\$0	\$0
1040000	3445101	Meters - Affordable Housing		\$401,071	\$404,340	\$495,946	\$495,946	\$190,878	\$450,000	\$378,347
Charges For Services				\$401,071	\$404,340	\$495,946	\$495,946	\$190,878	\$450,000	\$378,347
1040000	3610000	Interest Earnings		\$15,784	\$23,526	\$1,000	\$1,000	\$0	\$15,000	\$15,000
1040000	3693001	Settlements		\$0	\$125,000	\$0	\$0	\$0	\$0	\$0
Misc Revenue				\$15,784	\$148,526	\$1,000	\$1,000	\$0	\$15,000	\$15,000
1040000	3810100	General		\$50,000	\$250,000	\$0	\$0	\$0	\$0	\$0
1040000	3899001	Fund Balance		\$0	\$0	\$146,672	\$216,784	\$0	\$0	\$326,591
Other Sources				\$50,000	\$250,000	\$146,672	\$216,784	\$0	\$0	\$326,591
Affordable Housing Fund Revenue - Total				\$466,855	\$807,653	\$643,618	\$713,730	\$190,878	\$465,000	\$719,938

City of Key West
Budget Preparation Worksheets
Fiscal Year 2025/2026

Fund: 104 Affordable Housing
Department: 5401 Administration

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
1045401	5541200	Regular Salaries & Wages		\$75,410	\$0	\$0	\$0	\$0	\$0	\$0
1045401	5541500	Special Pay		\$0	\$0	\$0	\$0	\$0	\$0	\$0
1045401	5542100	FICA		\$5,736	\$0	\$0	\$0	\$0	\$0	\$0
1045401	5542200	Retirement Contributions		\$923	\$0	\$0	\$0	\$0	\$0	\$0
1045401	5542300	Life & Health Insurance		\$10,265	(\$1,042)	\$0	\$0	\$0	\$0	\$0
Personnel Services				\$92,334	(\$1,042)	\$0	\$0	\$0	\$0	\$0
1045401	5543100	Professional Services		\$0	\$0	\$75,000	\$75,000	\$0	\$75,000	\$75,000
		HOUSING NEEDS ASSESMENT								\$75,000
1045401	5543200	Accounting & Auditing		\$706	\$333	\$580	\$580	\$580	\$397	\$397
		SHARE OF ANNUAL CITY AUDIT								\$397
Operating Expenditures				\$706	\$333	\$75,580	\$75,580	\$580	\$75,397	\$75,397
1045401	5548100	Aids to Gov't Agencies		\$0	\$0	\$10,000	\$10,000	\$0	\$10,000	\$10,000
		KEY WEST HOUSING AUTHORITY - SUPPORT FOR LANG MILAN PROJECT FOR FUNDING WITH STATE								\$10,000
1045401	5548200	Aid to Pvt. Organizations		\$216,075	\$102,557	\$55,000	\$125,112	\$0	\$81,000	\$81,000
		HABITAT FOR HUMANITY - HOME REPAIRS FOR LOW INCOME RESIDENTS - AGENCY REQUESTED \$180,000 TO COMPLETE ALL UNITS ON WAITING LIST								\$80,000
		HOMEBUYER WORKSHOPS								\$1,000
Grants and Aid				\$216,075	\$102,557	\$65,000	\$135,112	\$0	\$91,000	\$91,000
1045401	5549100	Transfers		\$85,744	\$672,960	\$448,667	\$448,667	\$404,334	\$478,597	\$553,541
		HOMEBUYERS ASSISTANCE PROGRAM 5 UNITS AT \$20,000								\$100,000
		TRANSFER TO COMMUNITY DEVELOPMENT FUND FOR OPERATIONAL SUPPORT								\$375,000
		TRANSFER TO GENERAL FUND FOR INDIRECT COST ALLOCATION FY26								\$78,541
Transfers				\$85,744	\$672,960	\$448,667	\$448,667	\$404,334	\$478,597	\$553,541

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Budget Preparation Worksheets
Fiscal Year 2025/2026

Fund: 104 Affordable Housing
Department: 5401 Administration

Key	Object	Account Description	Category	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review
1045401	5549803	Operating		\$0	\$0	\$54,371	\$54,371	\$0	\$0	\$0
Reserves				\$0	\$0	\$54,371	\$54,371	\$0	\$0	\$0
Affordable Housing Fund Expenditures - Total				\$394,859	\$774,808	\$643,618	\$713,730	\$404,914	\$644,994	\$719,938

FY 2025-2026 Carry Forward
Fund 104 Affordable Trust Fund
Updated - July 13, 2025

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date PTD TOTAL	ENCUMBRANCES	PTD BALANCE	Committed Project Amt	
							\$	-
							\$	291,369 Available Fund Balance
							<u>\$</u>	<u>291,369</u> Available Fund Balance - After CIP
							\$	15,000 Interest Income for Balance of FY25
							\$	85,000 Meter Transfers from General Fund
							\$	(50,000) Habitat for Humanity
							\$	(14,778) Remainder of FY25 Indirect Transfer
							<div><div>\$</div><div>326,591</div></div>	FY 25-26 Carry Forward