

# City of Key West

## Annual Budget

Fiscal Year 2025/2026

Fund: 103 Fort Taylor Surcharge

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
1030000	3349000	Other State Grants		\$0	\$0	\$24,844	\$7,813	\$0	\$0	\$0	\$0	\$0	\$0
1030000	3357000	Culture/Recreation		\$299,009	\$317,280	\$309,233	\$301,422	\$300,000	\$300,000	\$129,515	\$300,000	\$300,000	\$300,000
InterGovernmental Revenue				\$299,009	\$317,280	\$334,076	\$309,235	\$300,000	\$300,000	\$129,515	\$300,000	\$300,000	\$300,000
1030000	3610000	Interest Earnings		\$1,288	\$8,688	\$71,189	\$98,524	\$20,000	\$20,000	\$0	\$95,000	\$95,000	\$95,000
Misc Revenue				\$1,288	\$8,688	\$71,189	\$98,524	\$20,000	\$20,000	\$0	\$95,000	\$95,000	\$95,000
1030000	3899001	Fund Balance		\$0	\$0	\$0	\$0	\$2,709,679	\$2,709,679	\$0	\$0	\$2,949,867	\$2,145,222
Other Sources				\$0	\$0	\$0	\$0	\$2,709,679	\$2,709,679	\$0	\$0	\$2,949,867	\$2,145,222
Fort Taylor Surcharge Fund Revenue - Total				\$300,298	\$325,968	\$405,266	\$407,759	\$3,029,679	\$3,029,679	\$129,515	\$395,000	\$3,344,867	\$2,540,222

City of Key West  
Annual Budget  
Fiscal Year 2025/2026

Fund: 103 Fort Taylor Surcharge  
Department: 1900 Non-Departmental

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
1031900	5193200	Accounting & Auditing		\$1,250	\$683	\$789	\$1,564	\$1,651	\$1,651	\$1,651	\$1,871	\$1,871	\$1,871
		SHARE OF ANNUAL CITY AUDIT											\$1,871
1031900	5194600	Repairs and Maintenance		\$50,387	\$54,622	\$70,472	\$55,725	\$150,000	\$150,000	\$0	\$150,000	\$150,000	\$150,000
		FT19001801 - SMATHERS BEACH MONITORING (CARRY FORWARD \$191,565)											\$150,000
		FT19002501 - SMATHERS BEACH RENOURISHMENT (CARRY FORWARD \$1,760,414)											\$0
Operating Expenditures				\$51,637	\$55,305	\$71,261	\$57,289	\$151,651	\$151,651	\$1,651	\$151,871	\$151,871	\$151,871
1031900	5199100	Transfers		\$60,307	\$50,055	\$14,226	\$12,650	\$11,106	\$11,106	\$5,553	\$12,163	\$12,163	\$12,163
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS											\$12,163
Transfers				\$60,307	\$50,055	\$14,226	\$12,650	\$11,106	\$11,106	\$5,553	\$12,163	\$12,163	\$12,163
1031900	5199803	Operating		\$0	\$0	\$0	\$0	\$2,866,922	\$2,866,922	\$0	\$0	\$3,180,833	\$2,376,188
Reserves				\$0	\$0	\$0	\$0	\$2,866,922	\$2,866,922	\$0	\$0	\$3,180,833	\$2,376,188
Fort Taylor Surcharge Fund Expenditures - Total				\$111,944	\$105,360	\$85,487	\$69,939	\$3,029,679	\$3,029,679	\$7,204	\$164,034	\$3,344,867	\$2,540,222

FY 2025-2026 Carry Forward  
Fund 103 Fort Taylor Surcharge  
Updated August 23, 2025

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date		ENCUMBRANCES	PTD BALANCE	Committed	
				PTD TOTAL				Project Amt	
103	FT19001801	Beaches Renourishment	\$ 1,876,648	\$ 1,685,083		\$ 6,595	\$ 184,970	\$ 191,565	
103	FT19002501	Smather Beach Renourishment	\$ 1,760,414	\$ -		\$ -	\$ 1,760,414	\$ 1,760,414	
								\$ 1,951,979	
								\$ 3,057,920	Available Fund Balance
								<u>\$ 1,105,941</u>	Available Fund Balance - After CIP
								\$ 880,207	FDEP Grant - Smathers Beach
								\$ 105,000	Interest Income for Balance of FY25
								\$ 55,000	Ft Taylor Entrance Fees for Balance of FY 25
								\$ (926)	Balance of Indirect Transfers FY25
								<u>\$ 2,145,222</u>	FY 25-26 Carry Forward