

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH PROPERTY OWNER(S) IN CODE COMPLIANCE CASE NUMBER CES-07-896 (1226 SEMINARY STREET) PERMITTING A RELEASE OF LIEN UPON PAYMENT BY THE OWNERS OF A MITIGATED FINE AMOUNT; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Commission considered a request to release a lien imposed on the property located at 1226 Seminary Street in CES 07-896 for a mitigated fine amount of \$25,000.00, due to extenuating circumstances (foreclosure and sale of the property).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the City Manager, with the advice and consent of the City Attorney, is authorized to enter into an agreement with U.S. Bank/Wachovia, the owner(s) of the property known as 1226 Seminary Street, to allow the City's release of lien upon payment in full of all outstanding utility charges and a mitigated fine amount of \$25,000.00.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2010.

Authenticated by the presiding officer and Clerk of the Commission on _____, 2010.

Filed with the Clerk _____, 2010.

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK