




## MEMORANDUM

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**Date:** October 12, 2023

**To:** Honorable Mayor and Commissioners

**Via:** Albert P. Childress  
City Manager 

**From:** Gary Moreira  
Senior Property Manager

**Subject:** **Option to Renew – Mole Pier Lease with The United States of America acting by and through the Department of the Navy**

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### Introduction

This is a request to exercise the City's option to renew its lease consisting of 800 linear feet of the outer portion of the Mole Pier and egress/ingress route at Naval Air Station Key West.

### Background

The City of Key West as Lessee entered into the original Lease Agreement with Lessor on May 19<sup>th</sup>, 2014, Resolution 14-034, as amended on August 14, 2014, Resolution 14-209, and with the original term extended pursuant to the first option to extend on May 19, 2019. The Lease provides for an additional option for the City to extend the lease for another 5-year term effective May 20, 2024. In order for the City to exercise its option to extend the lease term, the City is required to provide written notice to Lessor not later than ninety (90) days prior to the expiration of the current term.

### Procurement

**Demised Premises:** 800 linear feet of the Outer Mole Pier.

**Term:** May 20, 2024 through May 19, 2029.

**Current Rent:** \$3,125.40 per month, (\$37,504.81 annually, effective 10/1/23).

**Rent Increases:** 3% annual adjustments.

**Additional Rent:**

State excise tax.

**Recommendation**

The use remains unchanged and will continue to be used for cable and cell communications. Staff recommends the Mayor and Commission approve the resolution extending the existing lease term pursuant to the option provision of the Second Amendment to Lease.

Exhibits:

Lease

Second Amendment to Lease (first amendment, mistakenly named second amendment)

Third Amendment to Lease