

Estimated Capital Requirements for Garrison Bight as of March 2012

1	Tarpon Pier Replacement	\$	1,400,000
2	Transient Boater Facility	\$	650,000
3	Electrical upgrade for Kingfish and Wahoo floating docks	\$	250,000
4	Dockmaster building	\$	400,000
5	Sailfish pier removal replaced with floating dock	\$	1,200,000
6	Dolphin pier removal replaced with floating dock	\$	1,200,000
7	Bonita pier repairs	\$	150,000
8	Bonfish pier repairs	\$	150,000
9	Tenant bath house renovation / rebuild	\$	500,000
10	Parking lot black coat and restriping	\$	30,000
11	Wahoo Pier re-decking	\$	150,000
12	Seawall/Concrete Railing repairs	\$	200,000
	Project costs	\$	6,280,000
	Boaters Infrastructure Grant	\$	(500,000)
	Net Cost	\$	5,780,000
	Current Cash Reserves	\$	1,600,000
	Restricted funds for operating reserve	\$	(300,000)
	5-year net revenues beg 11/12 (includes 3% CPI)	\$	2,240,000
	\$1 surcharge x 5 years	\$	410,015
	Net Revenue Projection	\$	3,950,015
	Deficit	\$	1,829,985