

FIRST AMENDMENT TO ASSIGNMENT OF LEASE AGREEMENT AND CONSENT OF LESSOR

This First Amendment to the Assignment of Lease and Consent of Lessor Agreement is entered into this _____ day of _____, 2010, by and between Caroline Street Corridor and Bahama Village Community Redevelopment Agency hereinafter ("LANDLORD") and Steven Foureman and Jessica Foureman (hereinafter "TENANT").

WITNESSETH

WHEREAS, LANDLORD and TENANT entered into an Assignment of Lease Agreement and Consent of Lessor on the 22nd day of June, 2009, (the "Assignment of Lease Agreement"), pertaining to the premises located at 201 William Street Unit B, Key West, Florida; and

WHEREAS, the LANDLORD and TENANT now desire to amend their Assignment of Lease Agreement which is attached hereto as Exhibit "A",

NOW, THEREFORE, in mutual consideration of the benefits conferred upon the parties by the terms of this Amendment, LANDLORD and TENANT agree as follows:

Section 5. The letter of credit shall be reduced from an amount of \$15,000 to the amount of \$7,500 which is approximately equal to three months base rent.

Except as modified herein, the Assignment of Lease Agreement and Consent of Lessor, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have made this First Amendment to Lease Agreement on the date first written above.

Caroline Street Corridor and Bahama
Village Community Redevelopment Agency

ATTEST:

By: _____
Craig Cates, Chairman

By: _____
Steven Foureman

By: _____
Jessica Foureman

Exhibit "A"
Assignment of Lease Agreement and Consent of Lessor (Resolution 09-146)