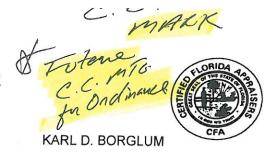
MONROE COUNTY PROPERTY APPRAISER

COUNTY COURTHOUSE
P.O. Box 1176
KEY WEST, FLORIDA 33041-1176
PHONE (205) 202 2420 FAX: (205)

PHONE (305) 292-3420 FAX: (305) 292-3431



RECEIV

JAN 08 2013

CITY MANAGER

January 4, 2013

Re:

Bogdan Vitas, Jr., City Manager 3126 Flagler Ave Key West, FL 33040

Constitutional Amendment Article VII, Section 6

Dear Bogdan Vitas, Jr.:

The voters of Florida approved Constitutional Amendment VII, Section 6 in the November election. This amendment authorizes counties and municipalities the option to adopt an Ordinance in the manner prescribed by general law. In order for a property owner to be granted this exemption they must meet the following criteria:

- Property owner must have maintained permanent residency on property for no less than 25 years
- Property owner must be 65 years old, as of January 1 of the year they are applying for
- The household's adjusted income cannot be over \$27,030 (2012 income limit this amount is adjusted annually by the Department of Revenue)
- The Just Value of the homestead property cannot be over 250,000
- Property Owner must apply yearly for this exemption due to the income limitation (which may change).

If an Ordinance is to be passed, our office will need to be informed as soon as possible, due to the programming which is involved to accomplish this for the 2013 tax roll.

I shall await your reply.

Sincerely,

KARL D. BORGLUM

MONROE COUNTY PROPERTY APPRAISER