

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE ATTACHED "CITY OF KEY WEST SUBMERGED LAND LEASE" BETWEEN THE CITY OF KEY WEST (LESSOR) AND SBY KEY WEST, LLC (FORMERLY A-1 BOAT SERVICES, INC), (TENANT) FOR SUBMERGED LANDS ADJACENT TO 701 PALM AVENUE, AS DESCRIBED IN THE LEASE APPROVED IN RESOLUTION 19-311; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, in Resolution 19-311 the City Commission approved a Lease Agreement with SBY Key West, LLC (Formerly A-1 Boat Services) for certain submerged lands adjacent to 701 Palm Avenue, scheduled to expire on August 31, 2024; and

WHEREAS, the current tenant (Assignee) has requested a lease renewal/extension for submerged lands, and City staff recommends an extension of up to one (1) year, so appraiser(s) can be engaged to assess fair market property value, for purposes of a longer-term lease in the future; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the attached "Submerged Land Lease," which provides for a one-year lease upon certain terms, between the City and SBY Key West, LLC for submerged lands adjacent to 701 Palm Avenue, as described in Exhibit A to the Lease Agreement, attached, is hereby approved.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

Authenticated by the Presiding Officer and Clerk of the Commission on \_\_\_\_\_ day of \_\_\_\_\_, 2024.

Filed with the Clerk on \_\_\_\_\_, 2024.

Mayor Teri Johnston \_\_\_\_\_  
Vice Mayor Sam Kaufman \_\_\_\_\_  
Commissioner Lissette Carey \_\_\_\_\_  
Commissioner Mary Lou Hoover \_\_\_\_\_  
Commissioner Clayton Lopez \_\_\_\_\_  
Commissioner Billy Wardlow \_\_\_\_\_  
Commissioner Jimmy Weekley \_\_\_\_\_

\_\_\_\_\_  
TERI JOHNSTON, MAYOR

ATTEST:

\_\_\_\_\_  
KERI O'BRIEN, CITY CLERK