

**City of Key West
BUDGET TRANSFER**

*Bud 810
Re 868*

Account No./Project No.	Current Budget Finance Use Only	Increase (Round up to nearest \$50)	Decrease (Round up to nearest \$50)	Revised Budget Finance Use Only
0011900 5199803	10,641,760		210,000	10,431,760
0011401-5143100	70,000	210,000		280,000
TOTALS:	10,711,760	210,000	210,000	10,711,760

Justification: BT from Operating Reserves for Additional legal fees for Tripp Scott PA
cruise ship referendum (to be ratified by City Commission)

Authorized Signatures

Department Head: _____ **Date:** _____
Budget Analyst: *Dorothy L. ...* **Date:** 2.1.22
Finance Director: _____ **Date:** 2.2.2022
(up to \$5,000 w/in category w/in fund)
City Manager: *...* **Date:** 2.2.2022
(all w/in category w/in fund; all uses of CM contingency;
up to \$50,000 among categories w/in fund)

City Commission Approval Required? Yes No _____ *Will require CC ratification*

Finance Use Only	
Total Items: _____	Entered by: _____
Group No.: _____	Date: _____
Acct. Balance Verified: _____	




THE CITY OF KEY WEST

Post Office Box 1409 Key West, FL 33041-1409 (305) 809-3700

EXECUTIVE SUMMARY

TO: Patti McLauchlin, City Manager

CC: Todd Stoughton, Assistant City Manager

FROM: Mark Finigan, Chief Financial Officer 

DATE: February 2, 2022

RE: **Ratification of Budget Amendment
Tripp Scott P.A. – Cruise Ship Legal Fees**

ACTION STATEMENT:

This resolution will ratify the City Manager's execution of a FY 2021-22 budget amendment in an amount of \$210,000 from General Fund General Reserves to the City Attorney's Professional Service account to cover incurred and future Tripp Scott P.A. legal fees.

BACKGROUND:

1. City Commission via Resolution 21-260 authorized the City Attorney to negotiate a letter of representation with the Tripp Scott Law Firm for legal services related to the cruise ship ports referendum.
2. November 12, 2021, the City Attorney and Tripp Scott P.A. enter into a representation agreement.
3. City issues Purchase Order 09543 in an amount of \$40,000 for the payment of such legal services. Funding for the \$40,000 is a transfer from the City Manager's General Fund Contingency Account.
4. Tripp Scott P.A. Invoice #1 \$11,000.00 (Paid)
5. City Attorney indicates ultimate estimated payout to Tripp Scott P.A. to be \$250,000.00.
6. Budget Amendment for \$210,000 executed by City Manager February 2, 2022.
7. Tripp Scott P.A. Invoice #2 \$42,320.00 (Paid)

FINANCIAL IMPACT:

Budget amendment moves \$210,000 from General Fund General Reserves (001-1900-519.9803) to the City Attorney's Professional Service account (001-1401-514.31).

RECOMMENDATION:

Ratify the City Manager's execution of a FY 2021-22 budget amendment in an amount of \$210,000 from General Fund General Reserves to the City Attorney's Professional Service account to cover incurred and future Tripp Scott P.A. legal fees.

MEMORANDUM

Key to the Caribbean – Average yearly temperature 77° F.