

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING AN AMENDMENT TO THE FY 2012-13 BUDGET BY ALLOCATING FUNDS FROM THE U.S. NAVY POOLED CASH ACCOUNT #602-0000-104.00-00 TO THE NAVY RESERVES ACCOUNT #602-1900-519.98-06 IN THE AMOUNT OF \$1,675,000.00; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to the terms of Navy Mole Pier lease, revenues have accrued that are not currently accounted for in the FY 2012-13 budget; and

WHEREAS, in order to account for all existing US Navy equity, including projected revenues from the Mole Pier lease which expires on June 30, 2013, City staff recommends an amendment to the FY 2012-13 budget;

WHEREAS, the City Commission finds it appropriate to amend the FY 2012-13 budget to reflect existing US Navy equity;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That an amendment to the FY 2012-13 budget is hereby approved to allocate monies in the U.S. Navy pooled cash account #602-0000-104.00 to the Navy Reserves account #602-1900-519-98.06 in the amount of \$1,675,000.00.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2013.

Authenticated by the presiding officer and Clerk of the Commission on _____, 2013.

Filed with the Clerk _____, 2013.

CRAIG CATES, MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK