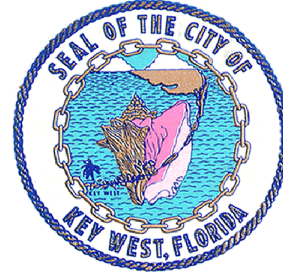


EXECUTIVE SUMMARY



TO: City Commission

CC: Jim Scholl

FR: Marilyn Wilbarger, RPA, CCIM

DT: June 28, 2019

RE: Revocable License Agreement for Visualize Entertainment, Inc.
DBA Key West Outdoor Movies, at Truman Waterfront Park

ACTION: This is a request to approve a revocable license agreement between the City of Key West and Visualize Entertainment, Inc., a Florida for profit corporation, for the operation of the Key West Outdoor Movies at Truman Waterfront Park.

HISTORY: The Outdoor Movies previously operated at Bayview Park and the business venture continues to be successful. They would now like to enter into a revocable license agreement to continue the use of city property at Truman Waterfront Park. Pursuant to Section 2-939 of the Code of Ordinances the city may enter into a revocable license agreement for the use of city property which may be unilaterally terminated by the city with or without cause. The proposed terms of the revocable license agreement are as follows:

- Demised Area:** The area that may be utilized is as shown on Exhibit A of the agreement.
- Use:** The operation of Key West Outdoor Movies with vendors, two times monthly for an eight-month period. The City will have the right to institute blackout dates and the use fee will be abated accordingly.
- Term:** October 2019 - May 2020, unless revoked by the City
- Use Fee:** \$2,500.00 for the term
- Insurance and Indemnification:** The Licensee will indemnify the City to the fullest extent permitted by law and will keep insurance in the limits prescribed in full force and effect at all times naming the City as an additional insured.

CONCLUSION: The Licensee has created and manages a successful venture that has been very well received and patronized by the local community. They have also provided an opportunity for a local non-profit to raise funds for their purposes. The revocable license agreement establishes the parameters for continued use and the associated fees and insurances to ensure that the city is properly protected and in control of the property.

ATTACHMENTS: Revocable License Agreement
Event details and proposal
Corporate Filings