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July 6, 2011

Mr. David Fernandez
Assistant City Manager
City of Key West
P.O. Box 1409
Key West, FL 33040

RE: North Roosevelt 24" Force Main Project

Mr. Fernandez:

Douglas N. Higgins, Inc. did an extensive cost analysis for the above project using the General Service Contract Unit Price vs. De Moya Group Inc. bid proposal submitted to the Florida Department of Transportation. We would like to inform the City of Key West that we would not be able to perform this work at cost savings.

Thank you for the opportunity to submit this proposal.

Sincerely,

A handwritten signature in black ink, appearing to read 'Paul R. Waters', written over a horizontal line.

Paul R. Waters
Regional Manager/Florida Keys
Douglas N. Higgins, Inc.