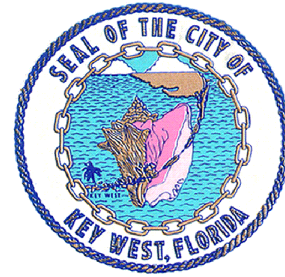


# Executive Summary



**TO:** City Commission

**CC:** Jim Scholl, David Fernandez

**FR:** Marilyn Wilbarger, RPA, CCIM

**DT:** October 18, 2010

**RE:** Key West Bight Submerged Land Lease

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## **ACTION STATEMENT**

This is a request to approve the renewal of the submerged land lease between the Florida Department of Environmental Protection and the City of Key West for the sovereignty submerged lands located in the Mallory Square area pursuant to BOT File 440769265.

## **HISTORY**

This is a continuance of the existing submerged land lease which authorizes the city to operate a port facility, recreational area and one commercial dock which is to be used exclusively for the temporary mooring of commercial vessels for delivery of exhibits to the city aquarium in conjunction with an upland city port, without fueling facilities and with a sewage pump-out facility and without live-aboards.

**Demised Area:** An area containing 115,663 square feet adjacent to Mallory Square as more particularly described on the survey attached to the lease document.

**Term:** Five years from last expiration of August 7, 2009 through August 8, 2014.

**Lease Fee:** Lease fee is waived pursuant to sub-paragraph 18-21.011 (1) (b) 7 of the Florida Administrative Code.

## **RECOMMENDATION:**

Staff recommends approval of the lease renewal for the submerged land area in the Mallory Square area covered per BOT File 440769265

## **ATTACHMENTS:**

Sovereignty submerged land lease renewal.