

EXECUTIVE SUMMARY

Date:	November 19, 2012
То:	Bob Vitas, City Manager
Copies:	Mark Finigan, Assistant City Manager David Fernandez, Assistant City Manager Chief Donald Lee, KWPD Roger Wittenberg, Director Finance Eduardo Herrera, Fleet Manager – Community Services
From:	Sandra Barroso, Risk Manager
Subject:	Transfer of title to Rental Insurance Services, Inc. (RIS) in exchange for payment of an amount equal to current vehicle value - \$13,650

ACTION STATEMENT:

Request City Commission approve disposal of City-owned personal property namely one 2009 FORD Crown Victoria Police Unit, VIN 2FAHP71V79X116561, previously purchased and recorded in City asset records as asset no. 090137; purchased 11/26/08.

BACKGROUND:

The KWPD vehicle a/k/a City ID No. 5116 was severely damaged in an automobile accident on 07/05/2012. The City has made a claim for damages with the at-fault-party who is an insured of RIS Rental Insurance Services, Inc. Upon evaluation of the vehicle it was determined the unit is a total loss. RIS has agreed to compensate City for its loss for a claim settlement amount of \$13,650. In exchange, the City will transfer title and possession of vehicle to RIS.

FINANCIAL IMPACT:

The 2009 FORD Crown Victoria Police Unit, VIN 2FAHP71V79X116561 was ordered and purchased specifically for the use as a KWPD patrol unit and was accessorized and equipped with applicable appurtenances for the price of \$24,710. The comparable market value of vehicle of approximate model, style, mileage and basic accessories is between \$13,200 and \$14,200. RIS' assessment is generated from J.D. POWER & ASSOCIATES Power Information Network, an industry standard vehicle appraisal service used by insurance adjusters (copy attached.) The valuation is specific to a patrol vehicle and their median recommended valuation is \$13,650.

It has been determined that all usable portable equipment, i.e. computer, I-Cop, light bar, has been removed and returned to the KWPD and vehicle is available for pickup.

RECOMMENDATION:

Request the City Commission agree to the disposition of this claim and provide necessary authority to transfer title and vehicle to RIS in exchange for payment of \$13,650.