RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE PROPOSED SETTLEMENT AGREEMENT WITH MICHAEL MCMAHON IN BANKRUPTCY CASE NO. 09-27475-AJC IN THE AMOUNT OF \$125,000.00 IN EXCHANGE FOR A RELEASE OF ALL CODE COMPLIANCE LIENS; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL SETTLEMENT DOCUMENTS WITH THE ADVICE AND CONSENT OF THE CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, The City Commission for the City of Key West, having reviewed all of the documents, summaries, and recommendations associated with the above code compliance cases and relevant bankruptcy case analysis, hereby resolves that executing a settlement agreement and release of lien is in the city's best financial interests; and

WHEREAS, The City Commission for the City of Key West resolves to authorize the city manager to execute all settlement documents with the advice and consent of the city attorney; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the attached settlement agreement and release of liens between the City of Key West and Michael McMahon in exchange for \$125,000.00 in Case No. 09-27475-AJC is hereby approved. Section 2: The City Manager shall be authorized to execute all settlement documents with the advice and consent of the City Attorney.

<u>Section 3</u>: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2024.

Authenticated by the Presiding Officer and Clerk of the Commission on _____day of _____, 2024.

Filed with the Clerk on _____, 2024.

Mayor Teri Johnston	
Vice Mayor Sam Kaufman	
Commissioner Lissette Carey	
Commissioner Mary Lou Hoover	
Commissioner Clayton Lopez	
Commissioner Billy Wardlow	
Commissioner Jimmy Weekley	

TERI JOHNSTON, MAYOR

ATTEST:

KERI O'BRIEN, CITY CLERK