

RESOLUTION NO. 24-019

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, APPROVING THE ATTACHED "LEASE AGREEMENT," FOR THE PARK AND RIDE GARAGE PROPERTY, BETWEEN THE UTILITY BOARD OF THE CITY OF KEY WEST D/B/A KEYS ENERGY SERVICES, INC., LESSOR ("KEYS") AND THE CITY OF KEY WEST, LESSEE ("CITY"); PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the CITY and KEYS entered into a 30-year lease agreement in November, 1993, for a certain property parcel, commonly known as 300 Grinnell Street, upon which portions of the Park and Ride garage was built, and which expired on December 31, 2023; and

WHEREAS, the CITY and KEYS desire to enter into a new lease agreement for the parcel owned by KEYS, for public benefit; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the attached "Lease Agreement" for the Park and Ride garage property, for a term of twenty years, with a 10-year extension option, between the Utility Board of the City of Key West d/b/a Keys Energy Services, Inc. and the City of Key West, FL, is hereby approved.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this 8th day of February, 2024.

Authenticated by the Presiding Officer and Clerk of the Commission on 8th day of February, 2024.

Filed with the Clerk on February 8, 2024.

Mayor Teri Johnston	<u>Yes</u>
Vice Mayor Sam Kaufman	<u>Yes</u>
Commissioner Lissette Carey	<u>Yes</u>
Commissioner Mary Lou Hoover	<u>Yes</u>
Commissioner Clayton Lopez	<u>Absent</u>
Commissioner Billy Wardlow	<u>Yes</u>
Commissioner Jimmy Weekley	<u>Absent</u>

TERI JOHNSTON, MAYOR

ATTEST:

KERI O'BRIEN, CITY CLERK