

KEY WEST BIGHT RENT ROLL

FY 24/25

JULY 2025

UPLAND TENANTS	Account	Lease	Anniversary	CPI Rent Increase	Lease	Leased	Price	Annual	Monthly	Percentage	Percentage Rent	Total Base & Percentage	Total Annual	Security Deposit Due			Deposit Required	Current Security	Security Deposit
	No.	Term	Month	Posted	Expiration	SF	Per SF	Base Rent	Base Rent	Rent	Paid	Rent	Rent SF	1 Mo.	2 Mo.	6 Mo.	by Lease	Deposit	Difference
Local Color Key West Inc	5810	5	March	02/15/25	02/28/30	1,690	\$ 48.00	\$ 81,120.00	\$6,760.00	6%				X			\$ 6,760.00	\$ 6,760.00	\$ -
Good Day on a Happy Planet, LLC / Piano Shop	5811	5	March	04/15/25	02/28/23	975	\$ 44.85	\$ 43,723.92	\$3,643.66	6%				X			\$ 2,006.59	\$ 1,182.33	\$ 824.26
RED Hospitality & Leisure KW LLC - Booth	9624	5	June	05/15/25	05/31/30	98	\$ 340.00	\$ 33,320.04	\$2,776.67	N/A				X			\$ 2,776.67	\$ 2,122.38	\$ 654.29
RED Hospitality & Leisure KW LLC - Unit I (&J)	9622	5	June	05/15/25	05/31/30	817	\$ 53.00	\$ 43,301.04	\$3,608.42	N/A				X			\$ 3,608.42	\$ 2,747.75	\$ 860.67
RED Hospitality & Leisure KW LLC - Ext Storage	9622	5	June	05/15/25	05/31/30	313	\$ 24.00	\$ 7,512.00	\$626.00	N/A				X			\$ 626.00	\$ 440.67	\$ 185.33
Key West Seaport LLC dba Schooner Wharf Bar	5825	10	October	11/15/24	09/30/26	9,917	\$ 44.48	\$ 441,117.48	\$36,759.79	6%				NA	NA	NA	\$ 7,500.00	\$ 12,177.30	\$ (4,677.30)
Sails in Concert, Inc (Jimmy Buffett)	5826	5	November	12/15/24	10/31/26	1,447	\$ 77.42	\$ 112,019.64	\$9,334.97	NA				X			\$ 9,334.97	\$ 1,904.14	\$ 7,430.83
B.O.'s Fish Wagon, Inc	5844	10	October	11/15/24	09/30/18	1,623	\$ 55.79	\$ 90,548.88	\$7,545.74	6%				NA	NA	NA	\$ 5,900.00	\$ 1,228.48	\$ 4,671.52
Lost Reef Adventures, Inc. /Dive Shop	5855	5	December	01/15/25	11/30/29	1,881	\$ 42.92	\$ 80,736.00	\$6,728.00	6%				X			\$ 6,728.00	\$ 2,713.39	\$ 4,014.61
Schooner Appledore Booth	5902	5	May	06/15/25	04/30/28	30	\$ 344.42	\$ 10,332.48	\$861.04	N/A				NA	NA	NA	\$ 338.00	\$ 338.00	\$ -
Sunset Watersports, Inc. Office (Ground C)	5916	5	May	06/15/25	04/30/29	750	\$ 51.20	\$ 38,400.00	\$3,200.00	N/A				X			\$ 2,125.00	\$ 504.54	\$ 1,620.46
Sunset Watersports, Inc. (Unit B/Surf Shop)	5916	5	May	06/15/25	04/30/29	1,006	\$ 51.20	\$ 51,511.32	\$4,292.61	6%	\$9,759.49						\$ 2,850.33	\$ -	\$ 2,850.33
Tropical Shell and Gifts, Inc dba Mac's Sea Garden	6185	10	March	04/15/25	02/29/26	1,689	\$ 52.71	\$ 89,019.84	\$7,418.32	6%				X			\$ 7,418.32	\$ 3,342.73	\$ 4,075.59
Tropical Shell and Gifts, Inc dba Curio Shop	6185	10	March	04/15/25	02/29/26	861	\$ 13.14	\$ 11,313.36	\$942.78	6%				X			\$ 942.78	\$ 1,063.70	\$ (120.92)
Conch Tour Train, Inc / Flagler Station	6185	10	March	04/15/25	02/29/29	7,360	\$ 17.51	\$ 128,893.68	\$10,741.14	6%				NA	NA	NA	\$ 2,000.00	\$ 2,972.57	\$ (972.57)
Florida Straits Conch Company	6386	10	May	06/15/25	04/30/27	16,289	\$ 44.74	\$ 728,781.00	\$60,731.75	6%				NA	NA	NA	\$ 25,000.00	\$ 36,126.27	\$ (11,126.27)
Conch Tees & Souvenirs, Inc dba Pirate Jack's of Key West	9891	5	January	02/15/25	12/31/26	722	\$ 50.91	\$ 36,754.92	\$3,062.91	6%				NA	NA	NA	\$ 6,048.98	\$ 6,048.98	\$ -
Captain Quick Dry (Unit H, Lazy Way)	7033	5	June	07/15/24	05/31/28	452	\$ 54.69	\$ 24,720.00	\$2,060.00	6%					X		\$ 4,120.00	\$ 2,461.31	\$ 1,658.69
Dragonfly Key West LLC (Unit G, Lazy Way)	7041	3	March	04/15/25	02/28/26	326	\$ 61.48	\$ 20,043.24	\$1,670.27	6%					X		\$ 3,340.54	\$ 2,696.56	\$ 643.98
Yours & Mayan Imports LLC (Unit A & B, Lazy Way)	7042	5	March	04/15/25	02/28/26	472	\$ 82.01	\$ 38,706.60	\$3,225.55	6%					X		\$ 6,451.10	\$ 5,207.48	\$ 1,243.62
Mel Fisher Maritime Society	7383	5	July	06/15/25	06/30/29	1,076	NA	\$ 1.00	\$1.00	N/A				NA	NA	NA	\$ -	\$ -	\$ -
Key West Bait & Tackle Inc	10401	4	June	05/15/25	05/31/30	3,444	\$ 41.74	\$ 143,760.00	\$11,980.00	6%				X			\$11,980.00	\$ 4,194.99	\$ 7,785.01
FIOVIDA LLC (Unit F,LW) formerly - AER Photography	10346	5	July	08/15/24	06/30/28	426	\$ 53.51	\$ 22,794.48	\$1,899.54	6%					X		\$ 3,799.08	\$ 2,609.96	\$ 1,189.12
Fury Management, Inc. / Greene Street Booth	7966	5	September	08/15/24	08/31/29	96	\$ 339.75	\$ 32,616.00	\$2,718.00	N/A				NA	NA	NA	\$ 6,696.66	\$ 6,699.32	\$ (2.66)
Cuban Coffee Queen LLC	8044	5	September	08/15/24	08/31/29	208	\$ 386.60	\$ 80,412.00	\$6,701.00	6%				NA	NA	NA	\$ 5,479.38	\$ 5,481.56	\$ (2.18)
Cuban Coffee Queen Storage	8044	Co-term	September	08/15/24	08/31/29	240	\$ 21.55	\$ 5,172.00	\$431.00	N/A				NA	NA	NA	\$ -	\$ -	\$ -
Bumble Bee Silver Co. (Ground B) *	8375	5	October	11/15/24	09/30/27	152	\$ 219.25	\$ 33,325.32	\$2,777.11	6%				X			\$2,777.11	\$ 1,653.14	\$ 1,123.97
Moro Management Inc dba Half Shell Raw Bar	8520	10	April	05/15/25	03/31/35	9,715	\$ 40.00	\$ 388,599.96	\$32,383.33	6%				NA	NA	NA	Letter of Credit	Letter of Credit	\$ -
Boat House Key West (Turtle Kraals)	9759	10	April	05/15/25	03/31/26	12,387	\$ 40.26	\$ 498,690.48	\$41,557.54	6%				NA	NA	NA	\$ -	\$ -	\$ -
Waterfront Brewery LLC	8587	20	August	09/15/24	07/31/34	18,942	\$ 27.81	\$ 526,718.64	\$43,893.22	6%							Letter of Credit		
Waterfront Brewery LLC (Unit E)	8587	10	August	09/15/24	07/31/34	1,447	\$ 43.16	\$ 62,453.40	\$5,204.45	6%				X			\$ 5,204.45	\$ -	\$ 5,204.45
Waterfront Brewery LLC (Unit C)	8747	10	August	05/15/24	07/31/34	1,001	\$ 49.00	\$ 49,049.04	\$4,087.42	6%				X			\$ 4,087.42	\$ -	\$ 4,087.42
Fisherman Café (Unit C & D)	10366	5	September	10/15/24	08/31/25	576	\$ 85.41	\$ 49,194.84	\$4,099.57	6%				NA	NA	NA	\$ 3,384.96	\$ 2,888.20	\$ 496.76
RED Hospitality & Leisure KW, LLC (255 Margaret St)	9623	5	June	07/15/24	05/31/27	1,612	\$ 38.49	\$ 62,048.76	\$5,170.73	6%				NA	NA	NA	\$ 8,060.00	\$ 8,060.00	\$ -
Captains Corner Scuba School, Inc	9464	5	October	11/15/24	09/30/28	56	\$ 241.84	\$ 13,543.20	\$1,128.60	6%					X		\$ 1,300.00	\$ 1,300.00	\$ -
Reef Relief, Inc	9540	5	February	02/15/25	01/31/29	926		\$ 1.00		N/A				NA	NA	NA	\$ -	\$ -	\$ -
C Dock Co-Op, LLC	10326	5	August	09/15/24	07/30/29	30	\$ 300.00	\$ 9,000.00	\$750.00	N/A				NA	NA	NA	\$ 750.00	\$ 750.00	\$ -
PARKING AND SOLID WASTE																			
The Marker Waterfront Resort (Parking-5 yr)	8911	40	August	07/20/24	06/30/52			\$ 25,000.00			N/A								
The Marker Waterfront Resort (Solid Waste)	8911	1	December	01/15/25	11/30/23				\$626.94	N/A									
Conch Harbor PropCo (Solid Waste)	10403	5	April	04/01/25	04/01/30				\$1,000.00	N/A									

UPLAND TENANTS	Account	Lease	Anniversary	CPI Rent Increase	Lease	Leased	Price	Annual	Monthly	Percentage	Percentage Rent	Total Base & Percentage	Total Annual	Security Deposit Due			Deposit Required	Current Security	Security Deposit
	No.	Term	Month	Posted	Expiration	SF	Per SF	Base Rent	Base Rent	Rent	Paid	Rent	Rent SF	1 Mo.	2 Mo.	6 Mo.	by Lease	Deposit	Difference
Square Grouper (enclosed space)	10360	mo	December	12/01/24	N/A				\$124.77	N/A									
Key West Electrical (enclosed space)	9745	mo	June	07/15/24	N/A				\$121.99	N/A									
FERRY TERMINAL TENANTS																			
Key West Express Booth	6574	10	March	02/15/25	02/28/35	172	\$ 55.98	\$ 9,629.40	\$802.45	N/A				X			\$ 802.45	\$ -	\$ 802.45
Key West Express Storage	6574	10	March	02/15/25	02/28/35	350	\$ 23.11	\$ 8,088.36	\$674.03	N/A				X					
Anderson Outdoor Advertising, Inc.	6990	5	November	10/15/24	10/31/29			\$ 18,720.00	\$1,560.00	30% gross									
Conch Electric Cars (Operations)	6867	5	April	05/15/25	03/31/27	337	\$ 50.16	\$ 16,903.68	\$1,408.64	6%					X		\$ 3,138.00	\$ 3,138.00	\$ -
Conch Electric Cars (Parking)	6871	5	April	05/15/25	03/31/27	594	\$ 36.05	\$ 21,414.48	\$1,784.54	N/A									
Yankee Freedom III LLC (202/205, 216, Storage)	9110	6.9	December	01/15/25	07/31/28	808	\$ 39.04	\$ 31,544.32	\$2,462.57	N/A				X			\$2,462.57	\$ 939.88	\$ 1,522.69
Yankee Freedom III LLC (Trailer Parking)	9110	5	December	01/15/25	11/30/28	250	\$ 30.87	\$ 7,717.56	\$643.13	N/A									
Paradise Porters LLC, (213, 225,225A)	10365	5	April	05/15/25	03/31/28	388	\$ 36.83	\$ 14,289.24	\$1,190.77	N/A				X			\$1,190.77	\$ 1,200.00	\$ (9.23)
Superwoofie, LLC (214)	9802	5	November	12/15/24	10/31/25	270	\$ 41.44	\$ 11,190.12	\$932.51	N/A				X			\$769.95	\$ 769.95	\$ -
STORAGE TENANTS (GREENE ST)																			
Taylor, Clara / Unit 3	9411	mo	January	12/15/24		80	\$ 44.92	\$ 3,593.28	\$299.44	N/A									
Sunset Watersports / Unit 5	9412	mo	January	12/15/24		80	\$ 44.92	\$ 3,593.28	\$299.44	N/A									
Seawillow Sailing, LLC / Unit 9	9416	mo	January	12/15/24		80	\$ 44.92	\$ 3,593.28	\$299.44	N/A									
Seawillow Sailing, LLC / Unit 1		mo	January	12/15/24		101	\$ 44.92	\$ 4,536.60	\$378.05	N/A									
Breakthru Beverage / Unit 6	9417	mo	January	12/15/24		84	\$ 44.92	\$ 3,773.04	\$314.42	N/A									
Fury Management Inc / Unit 4 B C D E	9418	mo	January	12/15/24		1,100	\$ 35.48	\$ 39,025.92	\$3,252.16	N/A									
Fury Management Inc / Unit A		mo	January	12/15/24		333	\$ 33.72	\$ 11,228.76	\$935.73	N/A									
Fury Management Inc / Unit 2		mo	January	12/15/24		80	\$ 44.92	\$ 3,593.28	\$299.44	N/A									
Classic Harbor Line LLC / Unit 7	9995	mo	January	12/15/24		60	\$ 44.92	\$ 2,694.96	\$224.58	N/A									
VACANT/ LEASABLE SPACES																			
Storage Unit 8 (Greene Street)						80	\$ 42.42	\$ 3,393.60	\$282.80	N/A									
Storage Unit F (Greene Street)						84	\$ 42.42	\$ 3,563.28	\$296.94	N/A									
274 Margaret Street						1,358													
Thompsons Fish House						1,728													
VACANT/UNLEASABLE SPACES																			
201 William Street (1st Floor)	City Offices					414													
201 William Street (2nd Floor)	City Offices					1,253													
Ferry Terminal (207)	City Offices					250													
Ferry Terminal (209)	City Offices					278											\$ 149,202.65	\$ 119,585.94	\$ 29,616.71

Total: \$9,759.49

Total Occupied SF: 106,219

Total Leasable SF: 111,664

Average Annual Rent Per SF: \$40.78

Base Rent Per Leases: Monthly \$360,987.91
Annually \$4,331,854.92