



## MEMORANDUM

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Date: March 14, 2024

To: Honorable Mayor and Commissioners

Via: Albert P. Childress   
City Manager

From: Carolyn Sheldon  
Senior Grants Administrator

Subject: 24-5520 Approving the attached "Amendment (1<sup>st</sup> Amendment) to Agreement"

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### Introduction

The City Manager's Office requests approval of the attached "Amendment (1<sup>st</sup> Amendment) to Agreement" with the Board of County Commissioners for Monroe County on behalf of the Tourist Development Council (TDC) for the City of Key West Beach Maintenance Multi Grant Project ID# 2324 to exercise an option to extend the Agreement for one additional five-year period to September 30, 2029 with increases to annual funding as negotiated. Authorizing any necessary budget transfers or amendments. Authorizing the Mayor to execute necessary documents upon advice and consent of the City Attorney.

### Background

Funding for this agreement is through TDC bricks and mortar capital funding. The first five years of this agreement, beginning October 1, 2019 and ending September 30, 2024, provides \$790,500.00 per fiscal year for beach maintenance at Smathers Beach, Rest Beach, and South Beach (Resolution 20-020, January 22, 2020). Within the Agreement is one option to extend for an additional five-year period, beginning October 1, 2024 and ending September 30, 2029. Compensation for the additional term may be negotiated prior to the approval of the extension.

### Procurement

With the approval of the 1<sup>st</sup> Amendment to Contract ID# 2324, the compensation amount will increase from \$790,500.00 to the following per fiscal year:

Year 1	FY2025	October 1, 2024 – September 30, 2025	\$ 865,000.00
Year 2	FY2026	October 1, 2025 – September 30, 2026	\$ 900,000.00
Year 3	FY2027	October 1, 2026 – September 30, 2027	\$ 935,000.00
Year 4	FY2028	October 1, 2027 – September 30, 2028	\$ 970,000.00
Year 5	FY2029	October 1, 2028 – September 30, 2029	<u>\$1,005,000.00</u>
		Total	\$4,675,000.00

Revenue Account #0010000 3377001. Expense Account #0017201 5723400.

**Recommendation**

The City Manager's Office recommends the City Commission approve the attached " Amendment (1<sup>st</sup> Amendment) to Agreement" with the Board of County Commissioners for Monroe County on behalf of the Tourist Development Council (TDC) for the City of Key West Beach Maintenance Multi Grant Project ID# 2324 to exercise an option to extend the Agreement for one additional five-year period to September 30, 2029 with increases to annual funding as negotiated.