

**City of Key West**  
**Annual Budget**  
**Fiscal Year 2024/2025**

**Fund: 405    Key West Bight**  
**Department: 0000    Revenue**

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4050000	3291000	CC Admin Fees		\$211,481	\$201,371	\$225,000	\$225,000	\$102,911	\$225,000	\$310,000	\$310,000
		CREDIT CARD FEES - MARINA									\$225,000
		CREDIT CARD FEES - PARKING									\$85,000
<b>Permits Fees &amp; Special Assessments</b>				<b>\$211,481</b>	<b>\$201,371</b>	<b>\$225,000</b>	<b>\$225,000</b>	<b>\$102,911</b>	<b>\$225,000</b>	<b>\$310,000</b>	<b>\$310,000</b>
4050000	3315002	American Rescue Plan Act Funds		\$0	\$5,498	\$5,018,855	\$5,018,855	\$3,990	\$0	\$0	\$0
<b>InterGovernmental Revenue</b>				<b>\$0</b>	<b>\$5,498</b>	<b>\$5,018,855</b>	<b>\$5,018,855</b>	<b>\$3,990</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
4050000	3419500	Returned Check Charges		\$0	\$421	\$250	\$250	\$0	\$250	\$250	\$250
4050000	3442802	Ferry Terminal		\$348,630	\$286,058	\$326,466	\$326,466	\$159,484	\$347,400	\$347,400	\$347,400
		PASSENGER FEES (\$1.55/PASSAENGER) PAID BY YANKEE FREEDOM									\$89,900
		PASSENGER FEES (\$1.66/PASSENGER) PAID BY KW EXPRESS									\$257,500
4050000	3442803	Port Security Surcharge		\$34,029	\$46,550	\$82,004	\$82,004	\$22,428	\$171,700	\$171,700	\$171,700
		FACILITY EXPENSE (BASED ON 2024 ACTUAL)									\$27,054
		KWPD SECURITY DETAIL (HOURLY RATE \$65) CRA REIMBURSEMENT									\$70,000
		SECURITY GUARD EXPENSE (THREE HRS/VESSEL DAYS BASED ON 3-YR AVG @\$30/HR.)									\$63,790
		SMITHS DETECTION ANNUAL SERVICE CONTRACT									\$10,856
4050000	3445000	Parking		\$2,557,272	\$2,409,013	\$2,500,000	\$2,500,000	\$1,195,435	\$2,500,000	\$2,500,000	\$3,007,712
4050000	3445002	KW Bight Ferry Terminal		\$116,889	\$130,161	\$96,000	\$96,000	\$66,836	\$130,000	\$130,000	\$153,830
4050000	3445102	Meters - Transportation Altern		(\$247,454)	(\$228,690)	(\$275,000)	(\$275,000)	(\$109,089)	(\$236,700)	(\$236,700)	(\$245,081)
4050000	3475100	Dockage-Transient		\$1,503,230	\$1,641,249	\$1,700,000	\$1,700,000	\$1,066,535	\$1,785,000	\$1,785,000	\$1,785,000
4050000	3475208	Upland Electric & Sewer		\$55,709	\$62,069	\$65,300	\$65,300	\$27,395	\$67,300	\$67,300	\$67,300
4050000	3475209	Common Area Charges		\$568,050	\$709,444	\$1,578,000	\$1,578,000	\$375,982	\$700,000	\$700,000	\$700,000
4050000	3475210	Ferry Terminal CAM		\$11,779	\$18,043	\$39,900	\$39,900	\$10,325	\$21,000	\$21,000	\$21,000
4050000	3475211	Marina Tenant Utilities		\$139,621	\$163,347	\$149,900	\$149,900	\$72,237	\$154,300	\$154,300	\$154,300
4050000	3475303	Ferry Boats		\$186,607	\$196,495	\$203,200	\$203,200	\$106,014	\$207,200	\$207,200	\$207,200
4050000	3475500	Dockage-Recreational		\$31,292	\$30,534	\$33,300	\$33,300	\$14,958	\$31,000	\$31,000	\$31,000
4050000	3475600	Dockage-Liveaboard		\$84,704	\$71,843	\$80,000	\$80,000	\$32,899	\$67,500	\$67,500	\$67,500
4050000	3475700	Dockage-Commercial		\$1,138,779	\$1,174,941	\$1,226,300	\$1,226,300	\$597,248	\$1,312,500	\$1,312,500	\$1,312,500
4050000	3475800	Penalties		\$3,283	\$13,286	\$8,000	\$8,000	\$9,112	\$15,000	\$15,000	\$15,000
4050000	3476100	Dinghy Dockage		\$188,507	\$157,610	\$175,000	\$175,000	\$73,825	\$183,700	\$183,700	\$183,700
4050000	3476200	Key West Bight - Gas		\$1,090,450	\$1,059,024	\$950,000	\$950,000	\$337,579	\$854,000	\$854,000	\$854,000
4050000	3476300	Diesel		\$948,861	\$779,301	\$850,000	\$850,000	\$394,702	\$756,000	\$756,000	\$756,000
4050000	3476302	Ferry Terminal Taxable		\$920,913	\$744,108	\$1,080,000	\$1,080,000	\$341,567	\$900,000	\$900,000	\$900,000
4050000	3476303	FT Tax Exempt Diesel		\$535,358	\$576,221	\$1,080,000	\$1,080,000	\$251,490	\$900,000	\$900,000	\$900,000
<b>Charges For Services</b>				<b>\$10,216,509</b>	<b>\$10,041,028</b>	<b>\$11,948,620</b>	<b>\$11,948,620</b>	<b>\$5,046,962</b>	<b>\$10,867,150</b>	<b>\$10,867,150</b>	<b>\$11,390,311</b>

**City of Key West**  
**Annual Budget**  
**Fiscal Year 2024/2025**

**Fund: 405    Key West Bight**  
**Department: 0000    Revenue**

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4050000	3510300	Parking Fine		\$70,301	\$101,762	\$123,060	\$123,060	\$57,297	\$123,000	\$123,000	\$123,000
<b>Fines &amp; Forfeitures</b>				<b>\$70,301</b>	<b>\$101,762</b>	<b>\$123,060</b>	<b>\$123,060</b>	<b>\$57,297</b>	<b>\$123,000</b>	<b>\$123,000</b>	<b>\$123,000</b>
4050000	3610000	Interest Earnings		\$151,839	\$1,181,337	\$421,330	\$421,330	\$0	\$250,000	\$411,185	\$364,423
4050000	3611800	KWB Tenant Loan		\$29,538	\$71,685	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3618700	GASB 87		\$158,121	\$143,356	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3625400	Upland Leases		\$4,661,242	\$4,532,961	\$4,994,100	\$4,994,100	\$2,004,405	\$4,623,600	\$4,623,600	\$4,623,600
4050000	3625500	KW Bight Ferry Terminal		\$119,987	\$110,904	\$121,100	\$121,100	\$55,394	\$113,100	\$113,100	\$113,100
4050000	3625501	Advertising Space		\$15,870	\$19,934	\$20,000	\$20,000	\$9,623	\$20,400	\$20,400	\$20,400
4050000	3625600	Deferment Revenue		(\$622,640)	(\$11,109)	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3628700	GASB 87		(\$89,839)	(\$73,840)	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3629000	Misc Yearly Leases		\$110,000	\$55,000	\$55,000	\$55,000	\$0	\$0	\$0	\$0
4050000	3690000	Other Misc Revenues		\$25,378	\$32,273	\$32,000	\$32,000	\$18,064	\$36,000	\$36,000	\$36,000
YANKEE FREEDOM, SEBAGO, & KW EXPRESS WATER & UTILITIES, REF, SVCS. COMM.											\$36,000
4050000	3699100	Sales Tax Commission		\$162	\$162	\$0	\$0	\$81	\$0	\$0	\$0
4050000	3699700	Misc Sales Taxable		\$136,636	\$127,896	\$126,330	\$126,330	\$50,763	\$126,330	\$126,330	\$126,330
PROJECTION BASED ON LAST 12 MO AVG (INCLUDES OIL, ICE, RETAIL SALES (SODA), SHOWERS, PARKING AND PUMPOUT)											\$126,330
4050000	3699800	Non-Taxable		(\$4,191)	\$10,819	\$0	\$0	\$7,889	\$0	\$0	\$0
<b>Misc Revenue</b>				<b>\$4,692,102</b>	<b>\$6,201,378</b>	<b>\$5,769,860</b>	<b>\$5,769,860</b>	<b>\$2,146,219</b>	<b>\$5,169,430</b>	<b>\$5,330,615</b>	<b>\$5,283,853</b>
4050000	3814130	Garrison Bight		\$0	\$582	\$0	\$1,300	\$0	\$0	\$0	\$0
4050000	3816030	Caroline Street TIF		\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4050000	3899006	Retained Earnings		\$0	\$0	\$10,334,491	\$10,477,898	\$0	\$0	\$10,814,740	\$9,486,615
<b>Other Sources</b>				<b>\$2,000,000</b>	<b>\$582</b>	<b>\$10,334,491</b>	<b>\$10,479,198</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,814,740</b>	<b>\$9,486,615</b>
<b>Key West Bight Fund Revenue - Total</b>				<b>\$17,190,393</b>	<b>\$16,551,619</b>	<b>\$33,419,886</b>	<b>\$33,564,593</b>	<b>\$7,357,378</b>	<b>\$16,384,580</b>	<b>\$27,445,505</b>	<b>\$26,593,779</b>

## 405 7501 GENERAL ADMINISTRATION

**TOTAL:**

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25		FY23/24	FY24/25
<b>FULL TIME:</b>			<b>PART TIME:</b>		
Coordinator III	0.10	0.10			
Facilities Manager	0.50	0.50			
Security System Specialist	0.50	0.50			
Tenant Coordinator	0.10	0.10			
TOTAL FULL TIME:			TOTAL PART TIME:		
	1.20	1.20		-	-

## 405 7503 MARINA OPERATIONS

**TOTAL:**

POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25
<b>FULL TIME:</b>		
Coordinator III	0.10	0.10
Dockmaster	3.00	3.00
Facilities Maintenance Technician	0.50	0.50
Foreman II	0.50	0.50
Maintenance Technician II	1.00	1.00
Maintenance Worker I	1.00	1.00
Maintenance Worker II	0.50	0.50
Marina Supervisor	1.00	1.00
Port Janitor I	1.00	1.00
Port Janitor II	1.00	1.00
Tenant Coordinator	0.10	0.10
TOTAL FULL TIME:	9.70	9.70

POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25
<b>PART TIME:</b>		
TOTAL PART TIME:	-	-

**City of Key West**  
**FY 24/25 BUDGET**  
**Personnel Allocation**

AUTHORIZED BUDGET	
FY23/24	FY24/25
6.90	6.90

## 405 7504 COMMON AREA MAINTENANCE

**TOTAL:**

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25		FY23/24	FY24/25
<b>FULL TIME:</b>			<b>PART TIME:</b>		
Coordinator III	0.20	0.20			
Facilities Maintenance Tech	0.50	0.50			
Foreman II	0.50	0.50			
Maintenance Technician II	1.00	1.00			
Maintenance Worker II	0.50	0.50			
Maintenance/ Janitor II	2.00	2.00			
Port Janitor I	2.00	2.00			
Tenant Coordinator	0.20	0.20			
TOTAL FULL TIME:	6.90	6.90	TOTAL PART TIME:	-	-

## 405 7505 PARKING

**TOTAL:**

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25		FY23/24	FY24/25
<b>FULL TIME:</b>			<b>PART TIME:</b>		
Security/Parking Enforcement Specialist	0.80	0.80			
TOTAL FULL TIME:	0.80	0.80	TOTAL PART TIME:	-	-

## 405 7506 FERRY TERMINAL

<b>AUTHORIZED BUDGET</b>	
<b>FY23/24</b>	<b>FY24/25</b>
3.40	3.40

**TOTAL:**

POSITION TITLE	AUTHORIZED BUDGET		POSITION TITLE	AUTHORIZED BUDGET	
	FY23/24	FY24/25		FY23/24	FY24/25
<b>FULL TIME:</b>			<b>PART TIME:</b>		
Coordinator III	0.10	0.10			
Maintenance Worker II	1.00	1.00			
Port Janitor I	1.00	1.00			
Security Guard	1.00	1.00			
Security/Parking Enforcement Specialist	0.20	0.20			
Tenant Coordinator	0.10	0.10			
TOTAL FULL TIME:	3.40	3.40	TOTAL PART TIME:	-	-

SALARY BUDGET  
FY 24/25 POSITION CONTROL

FY 24/25 POSITION CONTROL											SS Cap (does not incl Med) 174,900 FY25		7.65%		\$17,713		PY \$17,491	
COST CENTER/ POSITION TITLE	GRD/ STEP	FY 23/24 Apprvd FTEs	FY 24/25 Proposed FTEs	Health Insurance FTEs	PART TIME	CTRCT COUNT	TEMP COUNT	Notes	Change in FTEs	Annual Salary	12 FY 24/25 Salary	12 Longevity	14 Over time	15 Special Pay	21 FICA Medicare	22 Retire Contrib	23 Health Life Ins	TOTAL
405 KEY WEST BIGHT FUND																		
GENERAL ADMINISTRATION 7501																		
COORDINATOR III	G 116	0.10	0.10	0.10						6,711	7,046					705		
FACILITIES MANAGER	N 125	0.50	0.50	0.50						37,826	39,717			180		3,972		
SECURITY SYSTEM TECHNICIAN	N 124	0.50	0.50	0.50						35,880	37,674			240		3,767		
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,852	7,194					719		
		1.20	1.20	1.20	0.00	0.00	0.00			87,269	91,632		1,000	420	7,118	9,263	21,256	130,689
MARINA OPERATIONS 7503																		
COORDINATOR III	G 116	0.10	0.10	0.10						6,711	7,046					705		
DOCK MASTER	G 109	1.00	1.00	1.00						46,010	48,311					4,831		
DOCK MASTER	G 109	1.00	1.00	1.00						48,532	50,959					5,096		
DOCK MASTER	G 109	1.00	1.00	1.00						46,893	49,238					4,924		
FACILITIES MAINTENANCE TECH	G 116	0.50	0.50	0.50						33,088	34,742					3,474		
FOREMAN II	G 123	0.50	0.50	0.50						34,799	36,538			180		3,654		
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						29,078	30,531					3,053		
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						24,804	26,044					2,604		
MAINTENANCE WORKER I	G 102	1.00	1.00	1.00						46,115	48,421					4,842		
MAINTENANCE WORKER II	G 103	0.50	0.50	0.50						21,074	22,128					2,213		
MARINA SUPERVISOR	G 117	1.00	1.00	1.00						60,939	63,986			360		6,399		
PORT JANITOR I	G 101	1.00	1.00	1.00						38,728	40,664					4,066		
PORT JANITOR II	G 102	1.00	1.00	1.00						44,509	46,734					4,673		
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,852	7,194					719		
		9.70	9.70	9.70	0.00	0.00	0.00			488,129	512,536	0	35,000	540	41,928	54,754	171,817	816,575
COMMON AREA MAINTENANCE 7504																		
COORDINATOR III	G 116	0.20	0.20	0.20						13,421	14,092					1,409		
FACILITIES MAINTENANCE TECH	G 116	0.50	0.50	0.50						33,088	34,742					3,474		
FOREMAN II	G 123	0.50	0.50	0.50						34,799	36,538			180		3,654		
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						29,078	30,531					3,053		
MAINTENANCE TECHNICIAN II	G 112	0.50	0.50	0.50						24,804	26,044					2,604		
MAINTENANCE WORKER II	G 103	0.50	0.50	0.50						21,075	22,129					2,213		
MAINTENANCE WORKER II	G 103	1.00	1.00	1.00						40,498	42,523					4,252		
MAINTENANCE/JANITOR II	G 103	1.00	1.00	1.00						40,498	42,523					4,252		
PORT JANITOR I	G 101	1.00	1.00	1.00						39,102	41,057					4,106		
PORT JANITOR I	G 101	1.00	1.00	1.00						38,376	40,295					4,029		
TENANT COORDINATOR	G 117	0.20	0.20	0.20						13,704	14,389					1,439		
		6.90	6.90	6.90	0.00	0.00	0.00			328,441	344,863	0	15,000	180	27,543	35,986	122,221	545,793
PARKING KEY WEST BIGHT 7505																		
SECURITY/PARKING ENF SPEC	G 109	0.80	0.70	0.70						37,696	34,633					3,463		
		0.80	0.70	0.70	0.00	0.00	0.00			37,696	34,633	0	2,500	0	2,841	3,463	12,399	55,836
FERRY TERMINAL 7506																		
COORDINATOR III	G 116	0.10	0.10	0.10						6,711	7,046					705		
MAINTENANCE WORKER II	G 103	1.00	1.00	1.00						50,356	52,874					5,287		
PORT JANITOR I	G 101	1.00	1.00	1.00						46,992	49,341					4,934		
SECURITY GUARD	G 109	1.00	1.00	1.00						46,010	48,311					4,831		
SECURITY/PARKING ENF SPEC	G 109	0.20	0.20	0.20						9,424	9,895					990		
TENANT COORDINATOR	G 117	0.10	0.10	0.10						6,852	7,194					719		
		3.40	3.40	3.40	0.00	0.00	0.00			166,344	174,662	0	5,500	0	13,782	18,016	60,225	272,185
										22.00	21.90	21.90	0.00	-	-	-0.10		
										\$1,107,879	1,158,326	0	59,000	1,140	93,213	121,483	387,917	1,824,442
										2% Merit Inc	Base 23,167	Taxes 1,772	Pension 2,317	27,255	Merit Contingency			

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Fund: 405    Key West Bight  
Department: 7501    General Administration

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4057501	5751200	Regular Salaries & Wages		\$51,449	\$82,801	\$85,150	\$85,150	\$29,183	\$91,414	\$91,414	\$91,632
4057501	5751400	Overtime		\$1,768	\$387	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$1,000
4057501	5751500	Special Pay		\$225	\$345	\$420	\$420	\$135	\$420	\$420	\$420
4057501	5752100	FICA Taxes		\$3,815	\$5,850	\$6,623	\$6,623	\$2,229	\$7,102	\$7,102	\$7,118
4057501	5752200	Retirement Contributions		\$1,784	\$4,868	\$6,892	\$6,892	\$2,180	\$7,393	\$7,393	\$9,263
4057501	5752300	Life & Health Insurance		(\$135,070)	\$21,719	\$20,989	\$20,989	\$2,873	\$21,256	\$21,256	\$21,256
4057501	5752400	Workers' Compensation		\$952	\$952	\$1,247	\$1,247	\$624	\$1,247	\$1,247	\$165,845
Personnel Services				(\$75,077)	\$116,922	\$122,321	\$122,321	\$37,224	\$129,832	\$129,832	\$296,534
4057501	5753100	Professional Services		\$0	\$0	\$8,000	\$8,000	\$0	\$8,000	\$0	\$0
4057501	5753200	Accounting & Auditing		\$12,693	\$17,302	\$42,128	\$42,128	\$0	\$20,699	\$20,699	\$20,699
SHARE OF ANNUAL CITY AUDIT											\$20,699
4057501	5753400	Other Contractual Service		\$3,828	\$4,152	\$15,020	\$15,020	\$1,905	\$11,320	\$11,320	\$11,320
ARMORED CAR SERVICE											\$4,500
PEST CONTROL											\$720
YARDI LEASE SOFTWARE											\$6,100
4057501	5754100	Communications/Postage		\$83	\$23	\$500	\$500	\$11	\$500	\$500	\$500
4057501	5754302	Electricity		\$18,907	\$17,081	\$20,400	\$20,400	\$8,478	\$21,000	\$21,000	\$21,000
201 WILLIAM STREET AND PIANO/MAINTENANCE SHOP											\$21,000
4057501	5754303	Wastewater		\$998	\$1,013	\$1,500	\$1,500	\$548	\$1,600	\$1,600	\$1,600
201 WILLIAM STREET AND 907 CAROLINE STREET											\$1,600
4057501	5754304	Water		\$1,197	\$1,297	\$2,500	\$2,500	\$779	\$2,600	\$2,600	\$2,600
201 WILLIAM STREET AND PIANO/MAINTENANCE SHOP											\$2,600
4057501	5754400	Rentals & Leases		\$0	\$1,198	\$2,700	\$2,750	\$1,161	\$3,000	\$3,000	\$3,000
COPIER LEASE ADMIN OFFICE (201 WILLIAM ST DOWN)											\$3,000
4057501	5754500	Insurance		\$270,000	\$479,260	\$632,623	\$632,623	\$316,311	\$632,623	\$664,254	\$670,442
LIABILITY & PROPERTY INSURANCE (PART REIMBURSED THROUGH CAM)											\$670,442
4057501	5754600	Repairs and Maintenance		\$3,597	\$3,884	\$17,100	\$16,500	\$577	\$10,000	\$10,000	\$10,000

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**Fiscal Year 2024/2025**

Fund: 405    Key West Bight  
Department: 7501    General Administration

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
		BUILDING/HARDWARE SUPPLIES, HAND TOOLS, FIRE EXTINGUISHERS									\$2,500
		CCTV SYSTEM EQUIPMENT REPLACEMENT									\$7,500
4057501	5754700	Printing & Binding		\$57	\$12	\$200	\$200	\$0	\$200	\$200	\$200
		CITY ENVELOPES, FORMS, STATIONERY									\$200
4057501	5754900	Other Current Charges		\$255,552	\$273,299	\$306,250	\$306,250	\$268,037	\$381,250	\$306,250	\$306,250
		LEGAL NOTICES & ADVERTISEMENTS									\$6,000
		NOTARY RENEWAL (TROY FAIN) FOR ONE EMPLOYEE									\$250
		PROPERTY TAXES (PARTIALLY REIMBURSED THROUGH CAM)									\$300,000
4057501	5755100	Office Supplies		\$3,798	\$2,515	\$4,350	\$4,350	\$2,684	\$5,000	\$5,000	\$5,000
		AUTO CAD (3 YR SUBSCRIPTION) FOR MARINA MANAGER									\$1,000
		MISC SUPPLIES									\$1,500
		OFFICE FURNITURE ( NEW POSITIONS)									\$2,500
4057501	5755200	Operating Supplies		\$60	\$1,974	\$1,000	\$1,000	\$0	\$1,500	\$1,500	\$1,500
		CLEANING, JANITORIAL, PAPER SUPPLIES									\$1,500
4057501	5755400	Books-Subscrip-Membership		\$0	\$1,195	\$0	\$0	\$0	\$0	\$0	\$0
4057501	5755500	Training		\$0	\$0	\$0	\$0	\$129	\$0	\$0	\$0
4057501	5755900	Depreciation		\$1,018,479	\$1,011,138	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures				\$1,589,250	\$1,815,345	\$1,054,271	\$1,053,721	\$600,620	\$1,099,292	\$1,047,923	\$1,054,111
4057501	5756400	Machinery & Equipment		\$0	\$0	\$21,500	\$24,500	\$0	\$4,000	\$4,000	\$4,000
		TWO COMPUTERS FOR ADMIN & MARINA MANAGER									\$4,000
Capital Outlay				\$0	\$0	\$21,500	\$24,500	\$0	\$4,000	\$4,000	\$4,000
4057501	5759100	Transfers		\$5,446,645	\$5,729,977	\$6,637,601	\$6,952,541	\$3,633,741	\$6,816,315	\$6,816,315	\$6,816,315
		TRANSFER TO GENERAL FUND - EXCESS REVENUE TRANSFER									\$5,000,000
		TRANSFER TO GENERAL FUND FOR INDIRECT COSTS ALLOCATION, PAYMENT IN LIEU OF TAXES (PILOT), AND FRANCHISE RIGHT OF WAY FEES FY25									\$1,816,315
Transfers				\$5,446,645	\$5,729,977	\$6,637,601	\$6,952,541	\$3,633,741	\$6,816,315	\$6,816,315	\$6,816,315
4057501	5759803	Operating		\$0	\$0	\$11,153,341	\$10,803,101	\$0	\$0	\$10,155,683	\$9,098,943

City of Key West  
Annual Budget  
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Fund: 405    Key West Bight  
Department: 7501    General Administration

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
		CAPITAL RESERVE									\$3,605,000
		OPERATING RESERVE									\$3,885,679
		UNRESTRICTED RESERVE									\$1,608,264
4057501	5759804	Salary Contingency		\$0	\$0	\$84,719	\$84,719	\$0	\$169,233	\$169,233	\$139,262
		RESERVE FPR MERIT INCREASES									\$27,255
		RESERVE FOR NEW POSITIONS									\$112,007
Reserves				\$0	\$0	\$11,238,060	\$10,887,820	\$0	\$169,233	\$10,324,916	\$9,238,205
General Administration - Total				\$6,960,818	\$7,662,244	\$19,073,753	\$19,040,903	\$4,271,584	\$8,218,672	\$18,322,986	\$17,409,165

City of Key West  
Annual Budget  
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Fund: 405    Key West Bight  
Department: 7502    Upland Leases Maintenance

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4057502	5753100	Professional Services		\$954	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4057502	5754600	Repairs and Maintenance		\$0	\$104,345	\$0	\$0	\$0	\$35,000	\$35,000	\$35,000
		MISCELLANEOUS REPAIRS & MAINTENANCE									\$10,000
		ROOF MAINTENANCE									\$25,000
Operating Expenditures				\$954	\$104,345	\$0	\$0	\$0	\$35,000	\$35,000	\$35,000
4057502	5756200	Buildings		\$0	\$0	\$1,000,000	\$1,000,000	\$48,250	\$787,000	\$787,000	\$787,000
		KB1501 - 907 CAROLINE STREET DESIGN & CONSTRUCTION (CARRY FORWARD \$3,438,350)									\$787,000
		KB75021802 - 631 GREENE STREET REDEVELOPMENT (CARRY FORWARD \$4,620,683)									\$0
		KB75021901 - CRSC ROOF AND WALL CLADDING REPLACEMENT (CARRY FORWARD \$1,108,599)									\$0
		KB75022201 - RECORDING STUDIO STRUCTURAL REPAIRS (CARRY FORWARD \$592,927)									\$0
		KB75022301 - BOAT HOUSE DRAINAGE IMPROVEMENTS (CARRY FORWARD \$86,893)									\$0
Capital Outlay				\$0	\$0	\$1,000,000	\$1,000,000	\$48,250	\$787,000	\$787,000	\$787,000
Upland Leases Maintenance - Total				\$954	\$104,345	\$1,000,000	\$1,000,000	\$48,250	\$822,000	\$822,000	\$822,000

**City of Key West**  
**Annual Budget**  
**Fiscal Year 2024/2025**

**Fund: 405    Key West Bight**  
**Department: 7503    Marina Operations**

[illegible]

**City of Key West**  
**Annual Budget**  
**Fiscal Year 2024/2025**

**Fund: 405    Key West Bight**  
**Department: 7503    Marina Operations**

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4057503	5754303	Wastewater		\$39,656	\$43,776	\$45,000	\$45,000	\$21,097	\$46,500	\$46,500	\$46,500
		SEWER BASED ON SIX MONTH ACTUAL; WF MARKET; INCLUDES CAROLINE ST PARKING LOT AND PIERS									\$46,500
4057503	5754304	Water		\$59,131	\$69,567	\$84,000	\$84,000	\$33,591	\$86,500	\$86,500	\$86,500
		KWB WATER (BASED ON SIX-MONTH ACTUAL) WF MARKET AND INCLUDES CAROLINE ST, PARKING LOT AND PIERS (PARTIALLY REIMBURSED)									\$86,500
4057503	5754400	Rentals & Leases		\$107,222	\$117,393	\$177,700	\$177,700	\$1,186	\$178,000	\$178,000	\$178,000
		BAY BOTTOM LEASE (BASED UPON REVENUE & BUILDING AREAS ON DOCKS)									\$175,000
		DOCKMASTER OFFICE (230 MARGARET ST) COPIER LEASE 12 MONTHS AT \$200.00 PER MONTH									\$3,000
4057503	5754600	Repairs and Maintenance		\$77,508	\$80,082	\$107,700	\$109,150	\$40,498	\$151,150	\$151,150	\$151,150
		APPLIANCE REPAIRS									\$2,100
		AUTO PARTS									\$3,000
		BACKFLOW REPAIR & MAINTENANCE (3 X \$1,000)									\$4,500
		BATHROOM LOCK REPAIRS									\$2,100
		BOAT REPAIRS									\$1,100
		BOOM LIFT PARTS/MAINTENANCE									\$4,000
		BUILDING SUPPLIES (DOCK BOARDS, BUMPERS, DOORS, BATHROOM BENCHES, ETC.)									\$11,000
		CCTV SYSTEM EQUIPMENT REPLACEMENT									\$7,500
		DISPENSERS, TANK REPAIRS, ETC.									\$6,000
		ELECTRIC SUB-METERS									\$21,000
		ELECTRIC SUPPLIES, TIMERS, MOTION SENSORS, CFLS									\$4,200
		EMERGENCY PILING REPLACEMENTS									\$15,000
		FMT CHARGEBACKS									\$3,000
		FUEL DOCK EMERGENCY MAINTENANCE & REPAIRS									\$5,000
		HARDWARE SUPPLIES (SCREWS, PIPE CLAMPS UNDER DOCKS, OTHER FASTENERS, ETC.)									\$16,000
		MARINE HARDWARE									\$2,100
		MISCELLANEOUS REPAIRS									\$4,200
		MOORING RINGS (3 RINGS X \$750)									\$2,250
		PILING CAPS									\$1,100
		PLUMBING SUPPLIES (WATER LINES, SPIGOTS, FAUCETS, CONNECTORS, PVC CONDUIT)									\$5,500
		PUMPOUT EQUIPMENT REPAIRS & MAINTENANCE									\$5,500
		ROOF MAINTENANCE									\$10,000
		SUMP TANK REPAIR & MAINTENANCE									\$10,000
		UTILITY VEHICLE PARTS									\$4,000
		WELDING SUPPLIES									\$1,000
4057503	5754700	Printing & Binding		\$43	\$12	\$2,000	\$2,000	\$13	\$2,000	\$2,000	\$2,000
		DINGHY STICKERS, PUMP OUT STICKERS & INFORMATIONAL BROCHURES									\$2,000
4057503	5754800	Promotional Expenses		\$0	\$20,000	\$12,000	\$12,000	\$0	\$13,000	\$13,000	\$13,000

**Fund: 405    Key West Bight**  
**Department: 7503    Marina Operations**

	Operating Expenditures	\$2,315,756	\$2,133,778	\$2,454,429	\$2,455,879	\$806,460	\$2,644,580	\$2,674,580	\$2,674,580
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City of Key West  
Annual Budget  
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Fund: 405    Key West Bight  
Department: 7503    Marina Operations

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
		KB75032201 - RESTORE TURTLE PENS (CARRY FORWARD \$407,248)									\$0
		KB75032202 - H2 DOCK EXTENSION (CARRY FORWARD \$134,794									\$0
		KB75032204 - PILING REPLACEMENT (CARRY FORWARD \$1,560,000)									\$0
		KB75032205 - D-DOCK IPE INSTALLATION (CARRY FORWARD \$92,000)									\$0
		KB75032301 - ELECTRICAL PEDESTAL MAINTENANCE (CARRY FORWARD \$20,000)									\$75,000
		KB75032302 - FUEL SYSTEM HARDENING (CARRY FORWARD \$200,000)									\$325,000
		SECURITY GATE@TRUMBO									\$25,000
4057503	5756400	Machinery & Equipment		\$0	\$0	\$69,500	\$68,400	\$15,697	\$55,500	\$55,500	\$55,500
		CCTV SYSTEM EQUIPMENT/LICENSING									\$10,000
		HARBORWALK DRYERS (STACKABLE)									\$5,000
		HARBORWALK WASHERS									\$5,000
		LAUNDRY COIN MACHINE									\$1,500
		PEDESTAL REPLACEMENT (2 @ \$3,000)									\$6,000
		SKIFF									\$10,000
		TRANSFORMERS (3 @ \$6,000)									\$18,000
Capital Outlay				\$0	\$0	\$829,500	\$828,400	\$19,617	\$685,500	\$760,500	\$760,500
Marina Operations - Total				\$2,836,152	\$2,747,391	\$4,036,772	\$4,037,122	\$1,120,771	\$4,116,651	\$4,221,651	\$4,251,655

**Fund: 405    Key West Bight**  
**Department: 7504    Common Area Maintenance**

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**Fund: 405    Key West Bight**  
**Department: 7504    Common Area Maintenance**

**Fund: 405    Key West Bight**  
**Department: 7504    Common Area Maintenance**

City of Key West  
Annual Budget  
Fiscal Year 2024/2025

Fund: 405    Key West Bight  
Department: 7504    Common Area Maintenance

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
		KB75042202 - COMMON AREA ENHANCEMENTS PH III (CARRY FORWARD \$2,162,110)									\$0
		KB75042203 - WAYFINDING AND AIPP (CARRY FORWARD \$464,996)									\$0
4057504	5756400	Machinery & Equipment		\$0	\$0	\$5,000	\$94,637	\$2,921	\$8,000	\$8,000	\$8,000
		CCTV SYSTEM EQUIPMENT/LICENSING									\$5,000
		NEW TICKET WRITER MACHINE FOR SECURITY GUARD									\$3,000
Capital Outlay				\$0	\$0	\$137,750	\$227,387	\$222,921	\$8,000	\$8,000	\$8,000
Common Area Maintenance - Total				\$922,648	\$942,960	\$1,313,037	\$1,457,174	\$702,916	\$1,420,549	\$1,420,549	\$1,440,498

City of Key West  
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Fund: 405    Key West Bight  
Department: 7505    KWB Parking

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4057505	5751200	Regular Salaries & Wages		\$33,231	\$21,203	\$35,909	\$35,909	\$10,358	\$33,487	\$33,487	\$34,633
4057505	5751400	Overtime		\$1,431	\$867	\$2,500	\$2,500	\$708	\$2,500	\$2,500	\$2,500
4057505	5752100	FICA Taxes		\$2,634	\$1,664	\$2,938	\$2,938	\$835	\$2,753	\$2,753	\$2,841
4057505	5752200	Retirement Contributions		\$1,260	\$1,766	\$2,873	\$2,873	\$885	\$2,679	\$2,679	\$3,463
4057505	5752300	Life & Health Insurance		\$7,950	\$8,045	\$13,992	\$13,992	\$3,851	\$14,170	\$14,170	\$12,399
Personnel Services				\$46,507	\$33,544	\$58,212	\$58,212	\$16,638	\$55,589	\$55,589	\$55,836
4057505	5753100	Professional Services		\$2,232	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4057505	5753400	Other Contractual Service		\$21,340	\$26,880	\$46,350	\$46,350	\$29,376	\$43,950	\$43,950	\$43,950
		CALE MACHINE MAINTENANCE PROVIDED BY PARKING MGR WHICH INCLUDES MAINTENANCE & BACK SUPPORT									\$8,850
		MAINTENANCE & BACK SUPPORT FOR CALE PAYSTATION AT BUS PARKING LOT ON CAROLINE STREET									\$1,100
		SECURITY DETAILS - KWPD (\$65/HOUR - CRA REIMBURSEMENT)									\$10,000
		SECURITY GUARDS-10% ALLOCATION-CONTRACT GUARDS (CURRENT RATE \$30.00 HOUR)									\$24,000
4057505	5754300	Utility Services		\$6,883	\$6,987	\$14,500	\$14,500	\$5,092	\$15,000	\$15,000	\$15,000
		WASTE MANAGEMENT (20% PARKING ALLOCATION)									\$15,000
4057505	5754600	Repairs and Maintenance		\$20,167	\$181	\$6,000	\$5,400	\$74	\$11,000	\$11,000	\$11,000
		CCTV SYSTEM EQUIPMENT REPLACEMENT									\$5,000
		MISCELLANEOUS REPAIRS & MAINTENANCE									\$5,000
		PARKING LOT BUMPERS									\$1,000
4057505	5754900	Other Current Charges		\$109,758	\$102,950	\$110,000	\$110,000	\$52,403	\$110,000	\$110,000	\$110,000
		CREDIT CARD FEES									\$110,000
4057505	5755200	Operating Supplies		\$136	\$0	\$2,000	\$2,000	\$0	\$2,000	\$2,000	\$2,000
		LANDSCAPING SERVICE/SUPPLIES									\$2,000
Operating Expenditures				\$160,517	\$136,999	\$178,850	\$178,250	\$86,944	\$181,950	\$181,950	\$181,950
4057505	5756300	Infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		KB75052201 - MAIN PARKING LOT LANDSCAPING (CARRY FORWARD \$110,000)									\$0
Capital Outlay				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
KWB Parking - Total				\$207,023	\$170,542	\$237,062	\$236,462	\$103,582	\$237,539	\$237,539	\$237,786

**Fund: 405    Key West Bight**  
**Department: 7506    Ferry Terminal**

**Fund: 405    Key West Bight**  
**Department: 7506    Ferry Terminal**

**Fund: 405    Key West Bight**  
**Department: 7506    Ferry Terminal**

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City of Key West  
Annual Budget  
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Fund: 405    Key West Bight  
Department: 7506    Ferry Terminal

Key	Object	Account Description	Category	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Adopted	FY 2023/2024 6 Mth Amnd	FY 2023/2024 6 Mth Actuals	FY 2024/2025 Dept Req	FY 2024/2025 CM Review	FY 2024/2025 CC Adopted
4057506	5756400	Machinery & Equipment		\$0	\$0	\$151,500	\$179,050	\$24,850	\$176,750	\$176,750	\$176,750
		FIRE PUMP REPLACEMENT ENCLOSURE									\$150,000
		IPAD FOR SECURITY SPECIALIST									\$1,750
		SINGLE PHASE PUMP OUT									\$25,000
Capital Outlay				\$0	\$0	\$5,209,600	\$5,237,150	\$31,309	\$176,750	\$176,750	\$176,750
Ferry Terminal - Total				\$1,814,726	\$1,654,337	\$7,569,262	\$7,602,932	\$813,475	\$2,620,780	\$2,420,780	\$2,432,655
Key West Bight Fund Expenditures - Total				\$11,723,842	\$12,270,682	\$33,229,886	\$33,374,593	\$7,060,579	\$17,436,191	\$27,445,505	\$26,593,779

Line No.	Description	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
	Revenues:											
1	Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Charges for Services	11,700,311	11,948,317	12,201,844	12,461,023	12,725,991	12,996,889	13,273,860	13,557,052	13,846,616	14,142,708	14,445,489
3	Fines and Forfeitures	123,000	125,460	127,969	130,529	133,139	135,802	138,518	141,288	144,114	146,996	149,936
4	Miscellaneous Revenue	4,919,430	5,017,819	5,118,175	5,220,538	5,324,949	5,431,448	5,540,077	5,650,879	5,763,896	5,879,174	5,996,758
5	Interest Earnings	364,423	263,769	173,909	175,315	176,873	178,491	180,069	181,491	182,634	183,357	183,508
6	Total Revenues	\$ 17,107,164	\$ 17,355,364	\$ 17,621,897	\$ 17,987,405	\$ 18,360,953	\$ 18,742,631	\$ 19,132,524	\$ 19,530,710	\$ 19,937,260	\$ 20,352,236	\$ 20,775,690
7	Expenditures:											
8	Departmental Expenses											
9	General Administration	\$ 3,306,222	\$ 3,240,111	\$ 3,315,270	\$ 3,392,510	\$ 3,471,905	\$ 3,553,535	\$ 3,637,481	\$ 3,723,831	\$ 3,812,675	\$ 3,904,109	\$ 3,998,232
10	Additional Transfer to General Fund	5,000,000	5,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
11	Upland Lease Maintenance	35,000	35,700	36,414	37,142	37,885	38,643	39,416	40,204	41,008	41,828	42,665
12	Marina Operations	3,491,155	3,592,272	3,697,385	3,806,703	3,920,452	4,038,871	4,162,213	4,290,749	4,424,768	4,564,577	4,710,502
13	Common Area Maintenance	1,432,518	1,502,688	1,555,203	1,610,198	1,667,820	1,728,225	1,791,577	1,858,053	1,927,844	2,001,150	2,078,187
14	Key West Bight Parking	237,786	244,693	251,874	259,343	267,117	275,212	283,645	292,435	301,603	311,168	321,154
15	Ferry Terminal	2,255,905	2,311,536	2,368,946	2,428,215	2,489,428	2,552,676	2,618,053	2,685,661	2,755,606	2,828,004	2,902,974
16	Total Departmental Expenses	\$ 15,758,586	\$ 15,927,000	\$ 15,225,091	\$ 15,534,112	\$ 15,854,609	\$ 16,187,161	\$ 16,532,385	\$ 16,890,934	\$ 17,263,505	\$ 17,650,836	\$ 18,053,714
17	Debt Service											
14	Existing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	New	-	-	-	-	-	-	-	-	-	-	-
16	Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Capital											
18	Minor Capital	\$ 244,250	\$ 245,055	\$ 249,956	\$ 254,955	\$ 260,054	\$ 265,255	\$ 270,561	\$ 275,972	\$ 281,491	\$ 287,121	\$ 292,863
19	Cash Funded Capital Program	1,492,000	1,532,856	2,080,800	2,122,416	2,164,864	2,208,162	2,252,325	2,297,371	2,343,319	2,390,185	2,437,989
20	Total Capital	\$ 1,736,250	\$ 1,777,911	\$ 2,330,756	\$ 2,377,371	\$ 2,424,919	\$ 2,473,417	\$ 2,522,885	\$ 2,573,343	\$ 2,624,810	\$ 2,677,306	\$ 2,730,852
21	Revenues Over / (Under) Expenditures	\$ (387,672)	\$ (349,547)	\$ 66,050	\$ 75,922	\$ 81,425	\$ 82,053	\$ 77,254	\$ 66,433	\$ 48,945	\$ 24,093	\$ (8,876)
22	Beginning Cash Balance	\$ 9,486,615	\$ 9,098,943	\$ 8,749,396	\$ 8,815,446	\$ 8,891,367	\$ 8,972,793	\$ 9,054,846	\$ 9,132,100	\$ 9,198,532	\$ 9,247,478	\$ 9,271,571
23	Revenues Over / (Under) Expenses and Debt Service	(387,672)	(349,547)	66,050	75,922	81,425	82,053	77,254	66,433	48,945	24,093	(8,876)
24	Less: Transfer for Port or Marina Related Activities	-	-	-	-	-	-	-	-	-	-	-
25	Ending Cash Balance - \$	\$ 9,098,943	\$ 8,749,396	\$ 8,815,446	\$ 8,891,367	\$ 8,972,793	\$ 9,054,846	\$ 9,132,100	\$ 9,198,532	\$ 9,247,478	\$ 9,271,571	\$ 9,262,695
26	Ending Cash Balance - Days O&M	211	201	211	209	207	204	202	199	196	192	187
24	Minimum Cash Reserve (O&M) Target - \$	\$ 3,885,679	\$ 3,927,206	\$ 3,754,132	\$ 3,830,329	\$ 3,909,356	\$ 3,991,355	\$ 4,076,478	\$ 4,164,888	\$ 4,256,755	\$ 4,352,261	\$ 4,451,601
25	Minimum Cash Reserve (O&M) Target - Days O&M	90	90	90	90	90	90	90	90	90	90	90
27	Minimum Cash Reserve (Capital) Target - \$	\$ 3,605,000	\$ 3,677,100	\$ 3,750,642	\$ 3,825,655	\$ 3,902,168	\$ 3,980,211	\$ 4,059,816	\$ 4,141,012	\$ 4,223,832	\$ 4,308,309	\$ 4,394,475
28	Minimum Cash Reserve (Capital) Target - Days O&M	83	84	90	90	90	90	90	89	89	89	89
29	Ending Cash Above Minimum Cash Reserve Target	\$ 1,608,264	\$ 1,145,090	\$ 1,310,671	\$ 1,235,383	\$ 1,161,269	\$ 1,083,279	\$ 995,806	\$ 892,633	\$ 766,891	\$ 611,001	\$ 416,619

**KWB Cash Carryforward FY 2024-2025**  
**Date Cash Flow Prepared: August 26, 2024**

FUND	PROJECT		BUDGETED or ACTUAL	EXPENSES TO DATE	REMAINING NEEDED	REVENUE GRANTS	PROJECT BALANCE
						GRANTS	NEEDED LESS GRANT
405	KB1501	907 Caroline Replacement	\$ 3,525,000	\$ 96,849	\$ 3,428,151	\$ -	\$ 3,428,151
405	KB1505	Piling Repair	\$ 1,400,000	\$ 1,201,152	\$ 198,848	\$ -	\$ 1,200
405	KB1507	Margaret St Fire Pump and BFP	\$ 570,000	\$ 41,610	\$ 528,390	\$ -	\$ 528,390
405	KB1509	Seawall Repair	\$ 3,336,112	\$ 2,573,295	\$ 762,817	\$ -	\$ 762,817
405	KB75021802	631 Greene Street Redevelopment	\$ 4,831,312	\$ 218,208	\$ 4,613,104	\$ -	\$ 4,613,104
405	KB75021901	CRSC Roof & Structural Repairs	\$ 1,130,000	\$ 21,401	\$ 1,108,599	\$ -	\$ 1,108,599
405	KB75022201	Recording Studio Structural Repairs	\$ 603,090	\$ 10,163	\$ 592,927	\$ -	\$ 592,927
405	KB75022301	Boat House Drainage Improvements	\$ 100,000	\$ 13,107	\$ 86,893		\$ 86,893
405	KB75031802	Schooner Wharf Floating Docks	\$ 1,060,000	\$ 58,250	\$ 1,001,750	\$ -	\$ 1,001,750
405	KB75032201	Restore Turtle Pens (Kraals)	\$ 450,035	\$ 42,787	\$ 407,248	\$ -	\$ 407,248
405	KB75032202	H2 Dock Extension	\$ 140,000	\$ 5,206	\$ 134,794	\$ -	\$ 134,794
405	KB75032204	Piling Replacement - Ongoing	\$ 1,560,000	\$ 10,680	\$ 1,549,320	\$ -	\$ 1,549,320
405	KB75032205	D-Dock IPE Installation	\$ 92,000	\$ -	\$ 92,000	\$ -	\$ 92,000
405	KB75032301	Electrical Pedestal Maintenance	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000
405	KB75032302	Fuel Storage Upgrades	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ 200,000
405	KB75042201	KWB Fiber Installation	\$ 130,000	\$ 38,549	\$ 91,451	\$ -	\$ 91,451
405	KB75042202	Common Area Ph III	\$ 2,171,110	\$ 9,000	\$ 2,162,110	\$ -	\$ 2,162,110
405	KB75042203	Wayfinding and AIPP	\$ 817,750	\$ 557,524	\$ 260,226	\$ -	\$ 260,226
405	KB75052201	Main Parking Lot Improvements	\$ 110,000	\$ -	\$ 110,000	\$ -	\$ 110,000
405	KB75062201	FT Seawall & Pier Repair	\$ 5,539,100	\$ 528,664	\$ 5,010,436	\$ -	\$ 5,010,436

			<b>Totals</b>		
			Cash Bal	\$	29,896,605
			Projects \$\$ Committed	\$	(22,161,416)
	<b>Revenues</b>	\$	The Marker Settlement	\$	500,000
		2,518,162	Revenue Bal. of FY 23-24	\$	2,518,162
	<b>Payroll</b>		Payroll Bal. of FY 23-24	\$	(205,441)
7501		\$	Exp. Bal. of FY 23-24	\$	(1,061,295)
7503		\$		<u>\$</u>	<u>9,486,615</u>
7504		\$			
7505		\$			
7506		\$			
		<u>\$</u>			
		<u>205,441</u>			
	<b>Expenses</b>				
7501		\$			
7503		\$			
7504		\$			
7505		\$			
7506		\$			
		<u>\$</u>			
		<u>1,061,295</u>			

Cash Carry Forward FY 2024-2025