

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, NOMINATING THAT PORTION OF THE PROPERTY LOCATED AT 541 WHITE STREET, COMMONLY REFERRED TO AS PEARY COURT, AND WHICH CURRENTLY CONTAINS 157 EXISTING DWELLING UNITS, TO THE MONROE COUNTY LAND AUTHORITY FOR PARTIAL FUNDING FOR THE PURPOSE OF PROVIDING WORKFORCE HOUSING; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the City Commission has determined that there exists a shortage of workforce housing available in the City of Key West; and

WHEREAS, the City has undertaken an evaluation of the feasibility of utilizing the existing 157 dwelling units at Peary Court for workforce housing; and

WHEREAS, the City has investigated a mechanism to finance the purchase of Peary Court without the necessity of utilizing ad valorem taxation; and

WHEREAS, on December 10, 2015, the City Commission approved Ordinance No. 15-15, which calls for a referendum to be placed on the ballot for the March 15, 2016, election regarding whether the City should acquire that portion of Peary Court containing 157 existing dwelling units for the purpose of providing workforce housing; and

WHEREAS, the Monroe County Land Authority holds funds on behalf of the City of Key West that may be dedicated to the purchase of land for the purpose of providing workforce housing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the portion of the property located at 541 White Street, commonly referred to as Peary Court, and which contains 157 existing dwelling units, is hereby nominated to the Monroe County Land Authority for partial funding in the amount of \$10,000,000.00 for the purpose of providing workforce housing.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held this _____ day of _____, 2016.

Authenticated by the Presiding Officer and Clerk of the Commission on _____ day of _____, 2016.

Filed with the Clerk on _____, 2016.

Mayor Craig Cates	_____
Commissioner Sam Kaufman	_____
Commissioner Clayton Lopez	_____
Commissioner Richard Payne	_____
Commissioner Margaret Romero	_____
Commissioner Billy Wardlow	_____
Commissioner Jimmy Weekley	_____

CLAYTON LOPEZ, VICE MAYOR

ATTEST:

CHERYL SMITH, CITY CLERK