

**KWB Rent & Gross Sales Comparison Report
2000-2022**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Months To Year End	Avg.	
CPI - All Urban Consumers	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.8	3.8	-0.4	1.6	3.2	2.1	1.5	1.6	0.1	1.3	2.1	2.5	1.8	1.2	4.7	8.0	4.2				2.5	
AER PHOTOGRAPHY Lazy Way, Unit F 426 SF																													
GROSS SALES												\$25,680.00	\$18,703.62	\$57,045.50	\$62,236.87	\$51,736.35	\$51,241.85	\$49,439.55	\$66,238.81	\$68,914.49	\$44,598.64	\$77,328.22	\$89,388.22	\$76,825.00	\$58,155.80		3		
Percent Change Over Prior Year												NA	-27.17%	205.00%	9.10%	-16.87%	-0.96%	-3.52%	33.98%	4.04%	-35.28%	73.39%	15.60%	-14.05%	TBD			23.39%	
Annual Base Rent (July - June)												\$14,058.00	\$14,760.96	\$15,204.00	\$15,659.76	\$15,972.96	\$16,005.00	\$16,133.04	\$16,407.24	\$16,882.44	\$17,184.84	\$17,356.68	\$18,294.00	\$19,848.96	\$22,152.00				
Base Rent per SF												\$33.00	\$34.65	\$35.69	\$36.76	\$37.50	\$37.87	\$37.87	\$38.51	\$39.63	\$40.34	\$40.74	\$42.94	\$46.59	\$52.00			\$37.96	
Percentage Rent Paid												\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
Total Rent as % of Sales												54.74%	78.92%	26.65%	25.16%	30.87%	31.23%	32.63%	24.77%	24.50%	38.53%	22.45%	20.47%	25.84%	TBD			39.05%	
BOAT HOUSE KEY WEST LLC 220 Margaret St 12,387 SF																											12		
GROSS SALES																							\$4,107,565.71	\$6,906,143.90	\$6,781,233.18				
Percent Change Over Prior Year																							NA	68.13%	-1.81%			34.07%	
Annual Base Rent (April - March)																							\$398,256.84	\$449,427.24	\$471,449.28				
Base Rent per SF																							\$32.15	\$36.28	\$38.06			\$34.22	
Percentage Rent Paid																							\$0.00	\$0.00	\$0.00				
Total Rent as % of Sales																							9.70%	6.51%	6.95%			8.10%	
B.O.'S FISH WAGON 801 Caroline Street 1,816 SF																											9		
GROSS SALES	\$314,342.72	\$255,637.88	\$334,376.88	\$358,666.00	\$337,989.00	\$465,270.00	\$527,955.00	\$558,596.25	\$696,708.19	\$898,248.50	\$1,084,353.85	\$1,235,805.62	\$1,218,070.00	\$1,119,106.52	\$1,081,353.10	\$1,196,105.01	\$1,069,769.62	\$1,072,923.65	\$978,600.58	\$1,046,850.38	744,093.28	908,612.76	762,557.43	754,667.42	165,056.80			9	
Percent Change Over Prior Year	NA	-18.68%	30.80%	7.26%	-5.76%	37.66%	13.47%	5.80%	24.72%	28.93%	20.72%	13.97%	-1.44%	-8.12%	-3.37%	10.61%	-10.56%	0.29%	-8.79%	4.97%	-28.92%	22.11%	-16.07%	-1.03%			5.79%		
Annual Base Rent (Oct. - Sept.)	\$12,230.04	\$12,841.92	\$13,485.00	\$14,157.00	\$14,865.96	\$15,609.24	\$16,413.00	\$17,204.04	\$18,071.04	\$18,973.44	\$19,922.16	\$20,918.28	\$21,964.20	\$22,623.12	\$23,700.00	\$24,323.12	\$24,936.00	\$25,540.00	\$26,144.00	\$26,748.00	\$27,352.00	\$27,956.00	\$28,560.00	\$29,164.00	\$29,768.00	\$30,372.00			\$23.36
Base Rent per SF	\$7.19	\$7.55	\$7.93	\$8.33	\$8.74	\$9.18	\$9.65	\$10.12	\$10.63	\$11.16	\$11.72	\$12.30	\$12.92	\$13.31	\$13.82	\$14.36	\$14.86	\$15.36	\$15.86	\$16.36	\$16.86	\$17.36	\$17.86	\$18.36	\$18.86	\$19.36			\$23.36
Percentage Rent Paid	\$6,630.16	\$1,853.27	\$6,577.61	\$6,656.20	\$4,670.10	\$12,306.96	\$15,287.58	\$16,311.74	\$23,732.53	\$34,921.47	\$45,139.07	\$53,230.66	\$53,230.66	\$44,523.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Total Rent as % of Sales	6.00%	5.75%	6.00%	5.80%	5.78%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.17%	6.00%	6.55%	6.02%	6.74%	6.83%	7.00%	7.14%	10.05%	8.23%	10.41%	11.33%	TBD			7.12%	
BUMBLE BEE SILVER CO. 201 William Street, Suite 110 112 SF																											6		
GROSS SALES														\$118,589.58	\$69,054.05	\$71,940.54	\$77,374.91	\$81,261.63	\$106,059.29	\$156,908.13	\$137,227.93	\$282,388.16	\$233,671.73	\$265,018.65	\$120,037.00				
Percent Change Over Prior Year														NA	-41.77%	4.18%	7.55%	5.02%	30.52%	47.94%	-12.54%	105.78%	-17.25%	13.41%	TBD			14.38%	
Annual Base Rent (Oct. - Sept.)														\$18,000.00	\$18,180.00	\$18,489.12	\$18,526.20	\$18,822.72	\$19,199.16	\$19,679.16	\$26,700.00	\$27,517.44	\$29,223.48	\$31,473.72	\$32,480.88				
Base Rent per SF														\$160.71	\$162.32	\$165.08	\$168.06	\$175.71	\$175.71	\$175.71	\$238.39	\$245.69	\$268.92	\$281.02	\$290.01			\$212.64	
Percentage Rent Paid														\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
Total Rent as % of Sales														15.18%	26.33%	25.70%	23.94%	23.16%	18.10%	12.54%	19.46%	9.74%	12.51%	11.88%	TBD			21.77%	
CAPTAIN QUICK DRY Lazy Way, Unit H 452 SF																											2		
GROSS SALES										\$150,205.51	\$185,955.48	\$217,397.57	\$351,743.80	\$325,621.59	\$345,982.70	\$370,904.40	\$385,797.91	\$456,464.05	\$247,855.95	\$475,056.07	\$340,519.39	\$168,318.00	\$358,672.28	\$363,294.30	\$234,227.23				
Percent Change Over Prior Year										NA	23.80%	16.91%	61.80%	-7.43%	6.25%	7.20%	4.02%	18.32%	-45.70%	91.67%	-28.32%	-50.57%	113.09%	1.29%	TBD			8.16%	
Annual Base Rent (June - May.)										\$14,463.96	\$15,187.20	\$15,946.56	\$16,743.84	\$17,581.08	\$18,107.16	\$18,469.32	\$18,672.48	\$18,672.48	\$19,083.36	\$19,636.80	\$19,951.08	\$20,070.72	\$21,154.56	\$23,079.60	\$24,000.00				
Base Rent per SF										\$32.00	\$33.60	\$35.28	\$37.04	\$38.90	\$40.06	\$40.86	\$41.31	\$41.31	\$42.22	\$43.44	\$44.14	\$44.40	\$46.80	\$51.06	\$53.10			\$43.18	
Percentage Rent Paid										\$0.00	\$0.00	\$0.00	\$4,360.79	\$1,956.22	\$2,620.44	\$484.31	\$6,522.42	\$7,218.28	\$197.51	\$5,593.76	\$0.00	\$0.00	\$365.78	\$0.00				\$0.00	
Total Rent as % of Sales										9.63%	8.17%	7.34%	6.00%	6.00%	5.99%	5.11%	6.53%	5.67%	7.78%	5.31%	5.86%	11.92%	6.00%	6.35%	TBD			7.61%	
CONCH ELECTRIC CARS Ferry Terminal Building 594 SF P 337 SF O																											12		
GROSS SALES						\$76,599.38	\$225,600.74	\$274,379.12	\$166,512.32	\$167,625.08	\$234,634.71	\$185,873.00	\$263,221.61	\$211,622.20	\$242,581.16	\$407,276.03	\$333,785.61	\$340,730.00	\$229,829.00	\$277,718.00	\$257,039.75	\$183,008.80	\$466,862.34	\$347,047.24	\$1,007,236.16				
Percent Change Over Prior Year						NA	194.52%	21.62%	-39.31%	0.67%	39.98%	-20.78%	41.61%	-19.60%	14.63%	67.89%	-18.04%	2.08%	-32.55%	20.84%	-7.45%	-28.80%	155.10%	-25.66%	TBD			20.37%	
Annual Base Rent (April - March)						\$13,652.04	\$14,334.60	\$15,051.36	\$15,803.88	\$16,594.08	\$16,594.08	\$17,427.24	\$17,427.24	\$18,828.60	\$19,393.44	\$19,781.52	\$19,781.52	\$12,596.16	\$12,873.36	\$13,195.08	\$13,458.96	\$13,499.40	\$14,066.40	\$15,233.88	\$15,980.40	\$15,980.40			\$49.63
Base Rent per SF						\$40.51	\$42.54	\$44.66	\$46.90	\$49.24	\$49.24	\$51.71	\$51.71	\$55.87	\$57.55	\$58.70	\$58.70	\$37.38	\$38.20	\$39.15	\$39.94	\$40.06	\$41.74	\$45.20	\$47.42	\$47.42			\$49.63
Percentage Rent Paid						\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$246.86	\$7,847.64	\$916.38	\$3,468.00	\$1,963.43	\$0.00	\$13,945.34	\$5,588.95	\$0.00			\$0.00	
Total Rent as % of Sales						17.82%	6.35%	5.49%	9.49%	9.90%	7.07%	9.38%	6.62%	8.90%	7.99%	4.86%	6.00%	6.00%	6.00%	6.00%	6.00%	7.38%	6.00%	6.00%	6.00%	TBD			8.20%
CONCH REPUBLIC SEAFOOD 631 Greene Street 16,289 SF																											1		
GROSS SALES	\$4,531,263.21	\$5,143,096.92	\$5,785,549.38	\$6,104,553.82	\$6,861,344.13	\$6,847,729.91	\$7,243,386.20	\$8,487,152.94	\$9,649,680.70	\$9,337,0																			

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CPI - All Urban Consumers	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.8	3.8	-0.4	1.6	3.2	2.1	1.5	1.6	0.1	1.3	2.1	2.5	1.8	1.2	4.7	8.0	4.2				2.5		
FISHERMAN'S CAFE Lazy Way, Unit C 128 SF Lazy Way, Unit D 274 SF																	\$205,838.19	\$342,669.75	\$364,445.49	\$486,431.95	\$365,382.06	\$462,357.96	\$196,657.35	\$26,718.20	\$71,593.81		5	21.59%		
GROSS SALES																														
Percent Change Over Prior Year																	NA	66.48%	6.35%	33.47%	-24.89%	26.54%	-57.47%	-86.41%	TBD					
Annual Base Rent:																														
Unit C (Jun. - May)																	\$9,807.72	\$9,915.60	\$10,133.76	\$10,594.44	\$10,658.04									
Unit D (Sep. - Aug.)																	\$16,028.40	\$17,166.04	\$17,769.52	\$17,155.20	\$17,446.80									
Unit C & D combined 9/1/20																						\$40,619.52	\$42,814.08	\$46,327.68	\$48,041.76					
Base Rent per SF																	\$64.27	\$64.88	\$66.92	\$69.03	\$69.91	\$70.52	\$74.33	\$80.43	\$83.41			\$68.55		
Percentage Rent Paid																	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00		
Total Rent as % of Sales																	12.55%	7.61%	7.38%	5.70%	7.69%	8.79%	21.77%	173.39%	TBD			8.29%		
HALF SHELL RAW BAR 231 Margaret Street 9,715 SF	\$217,384.97 (*)	\$4,289,144.54	\$4,367,220.47	\$4,384,836.78	\$4,506,664.41	\$4,179,259.63	\$3,801,370.18	\$3,876,417.73	\$3,854,934.16	\$3,627,837.73	\$3,913,204.26	\$3,834,622.50	\$3,884,828.49	\$3,593,217.48	\$4,640,935.82	\$4,978,708.51	\$5,174,992.86	\$5,082,420.96	\$4,966,544.89	\$5,835,391.22	\$5,502,772.62	\$3,765,571.92	\$7,248,812.34	\$6,503,447.29	\$6,401,400.47		12	93.67%		
GROSS SALES																														
Percent Change Over Prior Year	NA	1873.06%	1.82%	0.40%	2.78%	-7.26%	-9.04%	1.97%	-0.55%	-5.89%	7.87%	-2.01%	1.31%	-7.51%	29.16%	7.28%	3.94%	-1.79%	-2.28%	17.49%	-5.70%	-31.57%	92.50%	-10.28%	-1.57%					
Annual Base Rent (Apr. - Mar.)	\$210,000.00	\$210,000.00	\$210,000.00	\$210,000.00	\$219,241.80	\$223,366.44	\$230,067.48	\$237,889.80	\$242,885.52	\$253,329.60	\$253,329.60	\$259,156.08	\$266,153.28	\$273,339.48	\$281,539.68	\$283,580.88	\$283,580.88	\$286,700.28	\$293,007.72	\$300,332.88	\$306,339.48	\$307,258.56	\$320,163.36	\$346,736.88	\$363,727.08					
Base Rent per SF	\$23.02	\$23.02	\$23.02	\$23.02	\$24.03	\$24.49	\$25.22	\$26.08	\$26.63	\$27.77	\$27.77	\$28.41	\$28.98	\$29.96	\$29.96	\$29.96	\$29.96	\$29.96	\$29.96	\$30.16	\$30.91	\$31.63	\$32.96	\$35.69	\$37.44				\$30.27	
Percentage Rent Paid	\$0.00	\$4,457.23	\$8,361.02	\$9,241.84	\$6,091.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,918.69	\$18,244.98	\$4,984.97	\$49,790.59	\$23,826.88	\$0.00	\$114,765.38	\$43,469.96	\$20,356.95					
Total Rent as % of Sales	96.60%	5.00%	5.00%	5.00%	5.00%	5.34%	6.05%	6.14%	6.30%	6.98%	6.47%	6.76%	6.85%	7.61%	6.07%	5.70%	6.00%	6.00%	6.00%	6.00%	6.00%	8.16%	6.00%	6.00%	6.00%				11.25%	
HAMMERHEAD SURF SHOP 201 William Street, Unit B 1,006 SF																											1	18.19%		
GROSS SALES														\$322,468.33 (*)	\$449,354.11	\$512,139.27	\$541,630.08	\$491,966.48	\$592,959.76	\$609,822.51	\$517,462.45	\$969,805.53	\$1,384,848.37	\$1,178,126.78	\$915,306.43					
Percent Change Over Prior Year														NA	39.35%	13.97%	5.76%	-9.17%	20.53%	2.84%	-15.15%	87.42%	42.80%	-14.93%	TBD					
Annual Base Rent (May - April)														\$32,607.96	\$32,966.64	\$34,203.96	\$34,546.08	\$35,202.36	\$36,879.96	\$38,724.00	\$38,839.76	\$36,879.96	\$38,724.00	\$42,051.00	\$43,732.92					
Base Rent per SF														\$32.41	\$32.41	\$32.77	\$34.00	\$34.34	\$34.99	\$36.62	\$36.62	\$36.62	\$38.49	\$41.80	\$43.47				\$34.87	
Percentage Rent Paid														\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$375.23	\$401.31	\$21,308.37	\$44,366.90	\$28,636.61	\$28,636.61				\$0.00	
Total Rent as % of Sales														10.11%	7.26%	6.44%	6.32%	7.02%	6.00%	5.93%	11.24%	8.38%	4.86%	6.00%	TBD				8.59%	
KEY WEST ARTWORKS 201 William Street, Unit A 722 SF																														
GROSS SALES								\$158,077.07	\$68,808.85	\$60,824.46	\$55,649.03	\$106,785.85	\$136,238.91	\$136,438.84	\$147,651.15	\$173,480.12	\$169,468.05	\$149,122.83	\$140,656.13	\$177,802.83	65,915.68									
Percent Change Over Prior Year								NA	-56.47%	-11.60%	-8.51%	91.89%	0.15%	8.22%	17.49%	-2.31%	-12.01%	-5.68%	26.41%											
Annual Base Rent (Jan. - Dec)								\$20,216.04	\$21,226.80	\$22,288.20	\$23,402.52	\$24,572.64	\$25,804.32	\$26,578.44	\$27,003.72	\$27,003.72	\$27,381.84	\$28,066.44	\$28,655.88	\$29,114.40	\$29,842.20	\$29,842.20	\$29,842.20	\$29,842.20	\$29,842.20	\$29,842.20				
Base Rent per SF								\$28.00	\$29.40	\$30.87	\$32.41	\$33.03	\$33.74	\$33.81	\$37.40	\$37.40	\$37.40	\$38.87	\$39.69	\$40.32	\$41.33	\$41.33	\$41.33	\$41.33	\$41.33	\$41.33				
Percentage Rent Paid								\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Total Rent as % of Sales								12.79%	30.85%	36.64%	42.05%	23.01%	18.94%	19.48%	18.29%	15.57%	16.16%	18.82%	20.37%	16.37%	45.27%									25.74%
KEY WEST BAIT & TACKLE 241, 251A & 251B Margaret St. 3,444 SF	\$155,297.98	\$144,760.54	\$113,261.83	\$116,205.60	\$154,686.01	\$257,930.54 (*)	\$261,015.07	\$283,895.44	\$342,709.00	\$427,616.00	\$498,230.18	\$608,756.77	\$730,590.03	\$777,502.81	\$776,290.67	\$1,018,765.34	\$1,140,917.51	\$1,069,941.94	\$949,010.60	\$1,002,288.44	\$762,966.02	\$941,391.51	\$1,014,273.54	\$949,494.41	\$665,952.80		2	10.23%		
GROSS SALES																														
Percent Change Over Prior Year	NA	-6.79%	-21.76%	2.60%	33.11%	66.74%	1.20%	8.77%	20.72%	24.78%	16.51%	22.18%	20.01%	6.42%	-0.16%	31.24%	11.99%	-6.22%	-11.30%	5.61%	-23.88%	23.39%	7.74%	-6.39%	TBD					
Annual Base Rent (Jun. - May)	\$17,364.00	\$18,233.04	\$19,143.96	\$20,100.96	\$21,106.56	\$22,161.84	\$22,161.84	\$38,963.76	\$40,659.96	\$42,693.00	\$44,827.80	\$47,069.04	\$50,322.36	\$51,832.08	\$52,765.08	\$104,353.20	\$105,396.84	\$106,450.80	\$108,153.96	\$111,290.40	\$113,070.96	\$113,749.44	\$119,898.12	\$130,808.88	\$134,733.12					
Base Rent per SF	\$17.36	\$18.23	\$19.14	\$20.10	\$21.11	\$22.16	\$22.16	\$38.96	\$40.86	\$42.97	\$43.04	\$43.60	\$43.85	\$43.89	\$43.85	\$36.54	\$30.30	\$30.60	\$30.91	\$31.40	\$32.31	\$33.03	\$34.81	\$37.98	\$39.12					
Percentage Rent Paid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Total Rent as % of Sales	11.18%	12.60%	16.90%	17.30%	13.64%	8.59%	8.49%	13.72%	11.86%	9.98%	9.00%	7.73%	6.89%	6.67%	6.80%	10.24%	9.24%	9.95%	11.40%	11.10%	14.82%	12.08%	11.82%	13.78%	TBD				10.92%	
LOCAL COLOR 274 Margaret Street 3,048 SF	\$661,586.00	\$881,088.00	\$878,113.50	\$1,116,392.00	\$1,335,013.00	\$1,453,633.00	\$1,502,122.43	\$1,381,407.28	\$1,372,270.57	\$1,155,864.87	\$1,228,975.34	\$1,372,129.30	\$1,541,744.04	\$1,554,902.48	\$1,364,079.76	\$1,373,228.19	\$1,283,748.73	\$1,225,640.01	\$1,064,325.22	\$1,181,963.36	\$809,274.26	\$980,556.47	\$1,421,155.88	\$1,334,021.87	\$979,434.39		3	3.17%		
GROSS SALES																														
Percent Change Over Prior Year	NA	33.18%	-0.34%	27.14%	19.58%	8.89%	3.34%	-8.04%	-0.66%	-15.77%	6.33%	11.65%	0.85%	-12.27%	0.67%	-6.52%	-4.53%	-13.16%	11.05%	-31.53%	21.16%	44.93%	-6.13%	TBD						
Annual Base Rent (July - June)	\$23,838.84	\$24,910.68	\$26,037.24	\$25,216.08	\$26,468.04	\$63,660.24	\$63,658.20	\$63,658.20	\$94,801.80	\$94,801.80	\$95,032.68	\$99,784.32	\$104,773.56	\$107,916.72	\$110,087.04	\$110,093.76	\$110,313.36	\$111,195.96	\$113,086.80	\$116,366.28	\$118,460.88	\$119,645.52	\$126,113.28	\$136,825.32	\$141,203.76					
Base Rent per SF	\$20.82	\$21.76	\$22.74	\$22.02	\$23.12	\$20.89	\$20.89	\$20.89																						

**KWB Rent & Gross Sales Comparison Report
2000-2022**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Months To Year End	Avg.	
CPI - All Urban Consumers	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.8	3.8	-0.4	1.6	3.2	2.1	1.5	1.6	0.1	1.3	2.1	2.5	1.8	1.2	4.7	8.0	4.2				2.5	
Pirate Jack's of Key West 201 William Street, Unit A 722 SF																													
GROSS SALES																						226,483.97	\$389,266.40	\$598,151.69	\$171,212.21		9	12.27%	
Percent Change Over Prior Year																						92.96%	196.50%	TBD					
Annual Base Rent (Jan. - Dec)																						\$30,260.04	\$32,529.60	\$34,611.48	\$35,684.40				
Base Rent per SF																						\$41.91	\$45.05	\$47.94	\$49.42			\$43.48	
Percentage Rent Paid																						\$0.00	\$0.00	\$1,277.62	\$0.00				
Total Rent as % of Sales																						13.36%	8.36%	6.00%	TBD			13.36%	
GOOD DAY ON A HAPPY PLANET 907 Caroline Street 975 SF																													
GROSS SALES															\$201,736.07 (*)	\$224,830.27	\$147,903.20	\$276,520.44	\$140,293.74	\$275,324.23	\$277,164.29	\$152,015.49	\$400,734.12	\$311,564.21	\$300,748.63		12	8.22%	
Percent Change Over Prior Year															NA	11.45%	-26.68%	37.07%	-30.46%	36.48%	37.39%	-24.65%	98.64%	54.44%	49.08%				
Annual Base Rent (July - June)															\$23,559.72	\$24,079.08	\$24,079.08	\$24,271.80	\$24,684.36	\$34,125.00	\$34,773.36	\$35,295.00	\$36,212.64	\$39,290.76	\$41,255.28				
Base Rent per SF															\$24.16	\$24.70	\$24.70	\$24.89	\$25.32	\$35.00	\$35.66	\$36.20	\$37.14	\$40.30	\$42.31			\$30.81	
Percentage Rent Paid															\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
Total Rent as % of Sales															11.68%	10.71%	16.28%	8.78%	17.59%	12.39%	12.55%	23.22%	9.04%	12.61%	13.72%			13.58%	
SCHOONER WHARF BAR 202R William Street 8,872 SF																													
GROSS SALES	\$2,144,975.66	\$2,711,314.35	\$2,943,592.70	\$3,311,161.51	\$3,631,672.82	\$3,559,688.00	\$3,631,467.93	\$3,753,666.59	\$3,811,182.91	\$3,744,990.58	\$4,220,754.70	\$4,747,081.17	\$5,100,967.67	\$4,987,676.18	\$4,671,897.71	\$5,051,225.95	\$5,020,237.15	5,137,209.75	\$5,069,394.28	\$5,361,087.77	\$4,752,855.73	\$6,648,534.62	\$6,328,614.02	\$6,084,397.19	\$3,820,104.65		6	6.06%	
Percent Change Over Prior Year	NA	26.40%	8.57%	12.49%	9.68%	-1.98%	2.02%	3.36%	1.53%	-1.74%	12.70%	7.45%	-2.22%	-6.33%	8.12%	-0.61%	2.33%	-1.32%	5.75%	-11.35%	39.89%	-4.81%	-3.86%	TBD					
Annual Base Rent (Oct. - Sept.)	\$87,609.96	\$87,611.76	\$95,718.00	\$100,074.24	\$104,656.92	\$109,464.96	\$230,672.04	\$242,205.60	\$254,314.80	\$267,031.68	\$280,383.24	\$294,402.48	\$309,122.52	\$318,396.24	\$321,580.20	\$321,580.20	\$327,701.16	\$338,169.72	\$344,933.04	\$353,556.48	\$359,920.44	\$364,239.48	\$386,822.28	\$416,607.60	\$429,939.12				
Base Rent per SF	\$43.46	\$43.46	\$47.48	\$49.64	\$51.91	\$54.30	\$26.00	\$27.30	\$28.66	\$30.10	\$31.60	\$33.18	\$34.84	\$35.89	\$36.25	\$36.25	\$36.94	\$38.12	\$38.88	\$39.85	\$40.57	\$41.05	\$43.60	\$46.96	\$48.46			\$38.67	
Percentage Rent Paid	\$60,317.76	\$60,317.29	\$76,098.62	\$94,011.76	\$108,435.40	\$100,046.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,672.60	\$0.00	\$0.00	\$0.00				
Total Rent as % of Sales	6.90%	5.46%	5.84%	5.86%	5.87%	5.89%	6.35%	6.45%	6.67%	7.13%	6.64%	6.20%	6.06%	6.38%	6.88%	6.37%	6.53%	6.58%	6.80%	6.59%	7.57%	6.00%	6.11%	6.85%	TBD			6.72%	
TURTLE KRAALS 1 Lands End Village 12,387 SF																													
GROSS SALES	\$3,290,479.96	\$3,591,844.26	\$3,669,336.07	\$3,865,640.84	\$4,000,214.80	\$3,784,782.64	\$3,373,059.25	\$3,444,238.96	\$2,992,894.67	\$2,204,753.63	\$2,431,171.36	\$2,811,990.18	\$2,883,637.19	\$2,797,003.92	\$3,132,472.00	\$2,800,490.93	\$2,882,454.00	\$2,721,886.71	\$2,596,676.47	\$3,029,504.47	\$2,923,916.21	\$5,471.25							
Percent Change Over Prior Year	NA	9.16%	2.16%	5.35%	3.48%	-5.39%	-10.88%	2.11%	-13.10%	-26.33%	10.27%	15.66%	2.55%	-3.00%	-10.60%	2.93%	-5.57%	-4.60%	16.67%	-3.49%	-99.81%								
Annual Base Rent (Apr. - Mar.)	\$97,467.36	\$97,467.36	\$97,467.36	\$97,467.36	\$193,014.00	\$196,671.72	\$202,578.00	\$209,465.76	\$213,864.48	\$223,050.84	\$223,050.84	\$228,191.04	\$229,194.00	\$235,382.28	\$235,382.28	\$246,080.28	\$242,431.68	\$371,610.00	\$379,785.48	\$389,280.00	\$397,065.60	\$398,256.84							
Base Rent per SF	\$22.78	\$22.78	\$22.78	\$22.78	\$45.12	\$45.97	\$47.35	\$21.27	\$21.72	\$22.65	\$22.65	\$23.18	\$23.50	\$19.00	\$19.00	\$19.87	\$19.57	\$30.00	\$30.66	\$31.43	\$32.06	\$32.15							
Percentage Rent Paid	\$72,085.90	\$76,488.99	\$85,999.45	\$95,546.60	\$7,092.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$29.66	
Total Rent as % of Sales	5.15%	4.84%	5.00%	4.99%	5.00%	5.20%	6.01%	6.08%	7.15%	10.12%	9.17%	8.11%	7.95%	8.42%	7.51%	8.79%	8.41%	13.65%	14.63%	12.85%	13.58%	7279.08%						7.85%	
WATERFRONT BREWERY 201 William Street 18,942 SF																													
GROSS SALES																													
Percent Change Over Prior Year																													
Annual Base Rent (Aug. - July)																													
Base Rent per SF																													
Percentage Rent Paid																													
Total Rent as % of Sales																													
YOURS & MAYAN Lazy Way, Units A, A-1, B 472 SF																													
GROSS SALES										\$105,134.54	\$146,284.19	\$210,437.35	\$231,711.05	\$267,250.00	\$260,434.00	\$298,580.00	\$334,861.00	\$355,236.25	\$293,897.00	\$358,358.00	\$389,757.00	\$245,734.00	\$621,738.00	\$482,015.80	\$417,799.00	\$47,584.00	11	19.16%	
Percent Change Over Prior Year										NA	39.14%	43.86%	10.11%	15.34%	-2.55%	14.65%	12.15%	-17.27%	21.93%	8.76%	-36.95%	153.01%	-22.47%	-13.32%					
Annual Base Rent (Mar. - Feb.)										\$14,748.00	\$23,990.40	\$25,189.92	\$26,449.56	\$27,584.52	\$28,592.52	\$28,790.28	\$28,809.72	\$28,809.72	\$29,501.16	\$30,209.16	\$30,783.24	\$31,244.88	\$32,057.28	\$34,782.12	\$36,521.16	\$37,799.40			
Base Rent per SF										\$43.76	\$50.83	\$53.37	\$56.04	\$58.44	\$60.58	\$61.04	\$61.04	\$61.04	\$62.50	\$64.00	\$65.22	\$66.20	\$67.92	\$73.69	\$77.38	\$80.08			
Percentage Rent Paid										\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,247.00	\$0.00	\$0.00	\$0.00			\$59.42	
Total Rent as % of Sales										14.03%	16.40%	11.97%	11.41%	10.32%	10.98%	9.64%	8.60%	8.11%	10.04%	8.43%	7.90%	12.71%	6.00%	7.22%	8.74%			10.47%	

TBD - To be determined