



CITY OF KEY WEST 2024 BUDGET MID-YEAR AMENDMENT REQUEST

Department: Community Development Office

Provide a Specific and Detailed Explanation for the Budget Amendment. Also, if not moving funds between accounts, please provide a Revenue source which may be utilized for the request when possible.

Explanation:

With the operational and financial transition complete for the CDO from the KWAH back to the City, a reconciliation of accounts to include cash carry forward and reserve amounts is necessary. This amendment also accounts for the transferring of the FY2022 Down Payment Assistance allocation of \$200,000 which has been reserved from the Affordable Housing Trust Fund to the CDO.

Budget Categories	Account Number	Current Budget	Budget Changes	New Proposed Budget Amount
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Revenues:

Transfers In	120-0000-381-1040	\$ 389,217.00	\$ 200,000.00	\$ 589,217.00
Fund Balance	120-0000-389-9001	\$ -	\$ 277,240.00	\$ 277,240.00
			\$ 477,240.00	

Expenditures:

Operating Reserves	120-5401-554-9803	\$ (150,333.00)	\$ 477,240.00	\$ 326,907.00
			\$ 477,240.00	

Director Signature

04/03/2024

Date

