A RESOLUTION OF THE CITY COMMISSION OF THE **AUTHORIZING** CITY OF KEY WEST, FLORIDA, ACCEPTANCE OF THE PROPOSAL FROM TRUST GOVERNMENTAL INSURANCE PREFERRED AS SUBMITTED BY THE PUBLIC RISK (PGIT) INSURANCE AGENCY (PRIA) IN THE AMOUNT OF \$1,020,184.00 FOR THE CITY'S PROPERTY AND CASUALTY INSURANCE PROGRAM FOR POLICY YEAR AUTHORIZING ACCEPTANCE OF 2013/2014; PROPOSALS RECEIVED FROM TRAVELERS, HARTFORD, GREAT AMERICAN, COMMERCE & INDUSTRY, ILLINIOS UNION AND THE NFIP AS SUBMITTED BY RISK INSURANCE AGENCY (PRIA) PUBLIC CRIME COVERAGE (\$3,189), AD & D (\$5,626), COVERAGE (\$54,923), POLLUTION MARINE (\$5,341)AND FLOOD COVERAGE COVERAGE (\$58,000) RESPECTIVELY; AUTHORIZING ACCEPTANCE OF PRIA AS THE AGENT/BROKER FOR THE CITY'S PROPERTY AND CASUALTY INSURANCE PROGRAM FOR POLICY YEAR 2013/2014; PROVIDING FOR AN RFFECTIVE DATE

WHEREAS, the City issued RFP #09-010 requesting proposals for "property and casualty insurance program", which was opened on August 25, 2009; and

WHEREAS, pursuant to RFP #09-10, the City approved the acceptance of the proposal from the Preferred Governmental Insurance Trust (PGIT) as submitted by the Public Risk Insurance Agency (PRIA) for policy year 2009/2010 including an option for up to four annual renewals; and

WHEREAS, in Resolution No. 09-247, the City Commission

approved Public Risk Insurance Agency (PRIA), a Brown and Brown company, as the agent/broker for policy years 2009/2010, 2010/2011 and 2011/2012 for the City's property and casualty insurance program pursuant to RFP #09-010; and

WHEREAS, in Résolution No. 12-139, the City Commission approved a one-year extension with Public Risk Insurance Agency (PRIA), a Brown and Brown company, as the agent/broker for policy year 2012/2013; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, AS FOLLOWS:

Section 1: That the proposal from Preferred Governmental Insurance Trust (PGIT) as submitted by the Public Risk Insurance Agency (PRIA) in the amount of \$1,020,184.00 for the City's property and casualty insurance program for policy year 20013/2014 is hereby accepted.

Section 2: That PRIA is accepted as the agent/broker for the City's property and casualty program for policy year 2013/2014.

Section 3: That the proposals for Crime Coverage from Travelers in an amount of \$3,189, AD & D Coverage from Hartford in an amount of \$5,626, Marine Coverage from Great American in an amount of \$54,923, Pollution/Tank Coverage from Commerce & Industry and Illinois Union in an amount of \$5,341 and Flood

Coverage from NFIP in an amount of \$58,000, as submitted by the Public Risk Insurance Agency (PRIA), are authorized.

Section 4: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the presiding officer and the Clerk of the Commission.

Passed and adopted by the City Commis	ssion at a meeting held
this 17 day of September	, 2013.
Authenticated by the presiding offi	icer and Clerk of the
Commission on September 18 , 2013.	
Filed with the ClerkSeptember 18	, 2013
Mayor Craig Cates	Yes
Vice Mayor Mark Rossi	Yes
Commissioner Teri Johnston	Yes
Commissioner Clayton Lopez	Yes
Commissioner Billy Wardlow	Yes
Commissioner Jimmy Weekley	Yes
Commissioner Tony Yaniz	Yes

CRAIG CATES, MAYOR

CHERYL SMITH, CITY CLERK

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CITY MANAGER'S OFFICE MEMORANDUM

To:

Bob Vitas, City Manager

From:

Mark Z. Finigan, Assistant City Manager

Date:

August 18, 2013

Subject:

Renewal of 2013-2014 Property & Casualty Insurance Brokerage Services

ACTION STATEMENT:

Request the City Commission approve and extend the broker services of existing broker, Brown & Brown - Public Risk Insurance Agency (PRIA) for the policy period of 10/01/2013 - 10/01/2014 in accordance with the Request for Proposal published in April 2009: "It is the intent of the City to purchase coverages from the successful proposer for a period of one (1) year and to renew the coverages with the successful proposer for four (4) additional years at the sole option of the City."

BACKGROUND:

On September 15, 2009 the City Commission adopted Resolution No. 09-247 authorizing the acceptance of PRIA's proposal for the City's Property & Casualty insurance program for policy year 2009/2010 as well as recognizing PRIA as the Agent/Broker for two (2) successive policy years, specifically 2010/2011 and 2011/2012. On the 2nd of May 2012 the City Commission adopted Resolution 12-139 recognizing PRIA as the Agent/Broker for the policy period of 10/01/2012 – 10/01/2013. The intent of the RFP was to provide the City the opportunity to re-evaluate the services provided by PRIA and to exercise its option for renewal in subsequent policy periods based on their performance. Policy Year 2013-14 represents the final one year period that can be exercised by the City pursuant to Resolution No. 09-246 and RFP 09-011. It is the intent of the City to rebid insurance broker services for Fiscal Year 2014-15 and possibly beyond.

Services Provided by PRIA

In addition to the enhancements in our insurance program PRIA has provided and continues to provide excellent, personalized service:

Agency/Broker Services Provided:

- Service Team Professionals have no less than 20 years insurance experience
- PRIA 100% focused in Florida's public entities
- Florida-based company with geographic familiarity with the City of Key West
- Marine expertise
- In-depth review of property schedule including assistance in risk analysis and property appraisal implementation
- Contractual risk transfer advise
- National Flood Insurance Program Flood Audit completed
- Legislative updates

Loss Control Services Provided:

- Site Inspections
- On-Site Supervisory Training
- On-Site Operational Survey
- E-learning resources & Training resources to include DVD's, posters, checklists
- Seminars and Webinars on issues of current topic

FINANCIAL IMPACT:

Since taking over the program in October of 2009 PRIA has assisted the City in a continuous refinement of its insurance program by providing superior property coverage, including higher available wind & flood limits. Working together, the City has identified significant exposures, assessed and updated property values and broadened coverage with a yield of lower and stabilized premiums.

RECOMMENDATION:

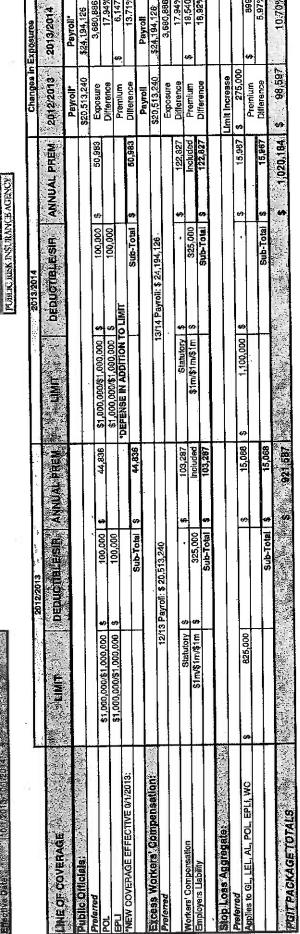
Request the City Commission to extend the City's Broker of Record agreement with PRIA for the renewal period of 2013-2014 as allowed for in the RFP No. 09-010.

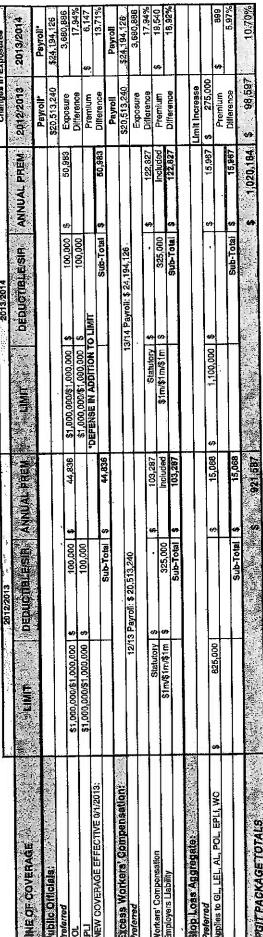
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