

## City of Key West

### Annual Budget

Fiscal Year 2025/2026

Fund: 603 Caroline Street TIF

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
6030000	3380200	Monroe County-TIF Distrct		\$630,132	\$627,978	\$678,529	\$813,166	\$873,505	\$882,437	\$882,437	\$952,244	\$952,244	\$952,244
InterGovernmental Revenue				\$630,132	\$627,978	\$678,529	\$813,166	\$873,505	\$882,437	\$882,437	\$952,244	\$952,244	\$952,244
6030000	3610000	Interest Earnings		\$2,774	\$11,731	\$128,063	\$206,296	\$20,000	\$20,000	\$0	\$0	\$150,000	\$150,000
Misc Revenue				\$2,774	\$11,731	\$128,063	\$206,296	\$20,000	\$20,000	\$0	\$0	\$150,000	\$150,000
6030000	3810100	General		\$509,806	\$512,969	\$560,248	\$622,696	\$653,093	\$659,771	\$659,771	\$691,248	\$691,248	\$697,996
6030000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$0	\$0	\$978,843	\$978,843	\$0	\$0	\$2,779,674	\$2,804,717
Other Sources				\$509,806	\$512,969	\$560,248	\$622,696	\$1,631,936	\$1,638,614	\$659,771	\$691,248	\$3,470,922	\$3,502,713
Caroline Street TIF Fund Revenue - Total				\$1,142,712	\$1,152,678	\$1,366,840	\$1,642,158	\$2,525,441	\$2,541,051	\$1,542,208	\$1,643,492	\$4,573,166	\$4,604,957

**Fund: 603**    **Caroline Street TIF**  
**Department: 5503**    **Caroline Street**

[illegible]

City of Key West  
Annual Budget  
Fiscal Year 2025/2026

Fund: 603    Caroline Street TIF  
Department: 5503    Caroline Street

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Actuals	FY 2023/2024 Actuals	FY 2024/2025 Adopted	FY 2024/2025 6 Mth Amnd	FY 2024/2025 6 Mth Actuals	FY 2025/2026 Dept Req	FY 2025/2026 CM Review	FY 2025/2026 CC Adopted
Transfers				\$19,606	\$2,031,537	\$41,860	\$310,384	\$52,421	\$52,421	\$26,211	\$69,180	\$1,819,180	\$1,819,180
6035503	5559803	Operating		\$0	\$0	\$0	\$0	\$1,187,126	\$1,202,736	\$0	\$0	\$2,521,764	\$2,144
6035503	5559804	Salary Contingency		\$0	\$0	\$0	\$0	\$1,197	\$1,197	\$0	\$0	\$1,282	\$1,294
RESERVE FOR MERIT INCREASES													\$1,294
Reserves				\$0	\$0	\$0	\$0	\$1,188,323	\$1,203,933	\$0	\$0	\$2,523,046	\$3,438
Caroline Street TIF Fund Expenditures - Total				\$94,396	\$2,177,123	\$177,580	\$390,358	\$2,525,441	\$2,541,051	\$73,540	\$299,490	\$4,573,166	\$4,604,957

Fund 603 Caroline Street CRA  
FY 2025-2026 Carry Forward  
Updated August 23, 2025

FUND	PROJECT	DESCRIPTION	PTD BUDGET	Exp. To Date	ENCUMBRANCES	PTD BALANCE	Committed
				PTD TOTAL			Project Amt
603	CS55032001	Caroline St Paving	\$ 3,244,941	\$ 299,432	\$ 74,139	\$ 2,871,370	\$ 2,945,509

\$ 5,534,832	Available Fund Balance
<u>\$ 2,589,323</u>	Available Fund Balance After CIP
\$ 225,000.00	Interest Income
\$ (5,237.55)	Salary Remaining FY25
\$ -	Remaining Expenditures FY25
\$ (4,368.38)	Remaining Transfers FY25
<u>\$ 2,804,717</u>	FY 25-26 Carry Forward