

**KEY WEST BIGHT
FY 23/24 OPERATING EXPENSE SUMMARY FOR CAM PURPOSES**

	<u>21/22</u> <u>Expenses for</u> <u>Maintenance &</u> <u>Administration</u>	<u>22/23</u> <u>Actual</u> <u>Expenses</u>	<u>Increase</u> <u>Allowed Over</u> <u>Previous</u> <u>Assessed</u>	<u>Total</u> <u>Expenses</u> <u>for CAM</u>	<u>Proration</u> <u>for Upland</u> <u>Tenants</u>	<u>Total Billable</u> <u>to Upland</u> <u>Tenants</u>	<u>Surveyed</u> <u>Net Usable</u> <u>SF</u>	<u>CAM</u> <u>Per</u> <u>SF</u>
1 Property Taxes		\$264,148.27	actual	\$264,148.27	38.98%	\$102,952.76	110,166	\$0.93
2 Insurance		\$418,083.25	actual	\$418,083.25	100.00%	\$418,083.25	110,166	\$3.80
3 Promotional Expenses		\$279,276.09	actual	\$279,276.09	0.00%	\$0.00	110,166	\$0.00
4 Maintenance and Operations & Administrative Overhead	\$244,755.27	\$1,512,019.10	5.00%	\$256,993.03	100.00%	\$256,993.03	110,166	\$2.33
		\$2,473,526.71		\$1,218,500.64		\$778,029.04	110,166	\$7.06

TOTAL REIMBURSABLE EXPENSES	\$778,029.04
TOTAL USABLE SQUARE FOOTAGE SURVEYED	110,166
TOTAL EXPENSES PER SQUARE FOOT	\$7.06

TOTAL BILLABLE SQUARE FOOTAGE PER LEASES	91,558
	\$7.06
TOTAL OPERATING EXPENSE BILLING	\$646,613.14