



To: Jim Scholl, City Manager
From: J. Manuel Castillo, Sr., Executive Director
Pc: Shawn Smith, City Attorney
Date: March 15, 2011
Re: Fort Street License Agreement

EXECUTIVE SUMMARY

Action Statement:

A resolution approving the Fort Street License Agreement between the City of Key West and Housing Authority and authorizing the City Manager to execute said agreement.

Background:

The License Agreement has been in place since 1988 and has been renewed annually. Terms and conditions remain unchanged with the exception of the section "License Term". We are requesting the term be modified from one year to three years. This requested modification is only to minimize staff time to address this Agreement. Please note that per the clause "Termination", parties may terminate the Agreement at its discretion upon 90 days written notice. Therefore, the actual term is insignificant.

Financial Impact:

There is no financial expense to the City.